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Globe Telecom, Inc.

(the “Issuer”)

(incorporated in the Republic of the Philippines)

COMMENCEMENT OF TENDER OFFER

Relating to to the holders of the Issuer’s outstanding

U.S.\$600,000,000 4.2 per cent Senior Perpetual Capital Securities (ISIN: XS2399476972) (the “Securities”)

Description of Securities	Principal Amount Outstanding	Amount Subject to Offer	Tender Price (per U.S.\$1,000 principal amount of Securities)⁽¹⁾
4.2 per cent Senior Perpetual Capital Securities (ISIN: XS2399476972; Common Code: 239947697) issued on 2 November 2021 with a first optional redemption date of 2 August 2026	U.S.\$600,000,000	Any and all	U.S.\$1,000.00 (the “ Tender Price ”)

Note:

*(1) In addition to the Tender Price, the Issuer will also pay holders of the Securities (whose Securities are accepted for purchase by the Issuer) on the Settlement Date an Accrued Distribution Payment (as defined in the Tender Offer Memorandum dated 14 April 2026 (the “**Tender Offer Memorandum**”)) (together with the Tender Price, the “**Tender Consideration**”).*

Background

Globe Telecom, Inc. (the “**Issuer**”) today announced that it has commenced a tender offer to purchase for cash the outstanding Securities (the “**Tender Offer**”), subject to the terms and conditions set out in the Tender Offer Memorandum.

Expected Timetable

Event	Time and Date	Description
Launch and Commencement of Tender Offer.....	14 April 2026	Tender Offer announced via (i) publication on the website of the SGX-ST via SGXNET and (ii) delivery of the Tender Offer Memorandum to Euroclear and Clearstream for communication to Direct Participants. Tender Offer Memorandum available (subject to the offer and distribution restrictions set out in the Tender Offer Memorandum) on the Transaction Website and from the

		Tender and Information Agent.
Expiration Deadline.....	4:00 p.m. (London Time) on 22 April 2026, unless extended, re-opened, revoked or terminated	Cut-off time for receipt by the Tender and Information Agent of valid Tender Instructions for Securityholders to be eligible to participate in the Tender Offer and receive the Tender Consideration for their Securities accepted for purchase.
Announcement/Publication of Results of the Tender Offer	As soon as reasonably practicable following the Expiration Deadline, expected to be on or about 23 April 2026	Announcement of results of the Tender Offer (a) will be delivered by the Issuer to (i) the Clearing Systems for communication to Direct Participants, (ii) the SGX-ST and (b) will be made available on the Transaction Website.
Settlement Date and Payment of the Tender Consideration	On or about 24 April 2026	Settlement of the Tender Offer; the Issuer will pay the Tender Consideration to each Securityholder whose Securities are accepted for purchase in the Tender Offer.

The above times and dates are subject to the right of the Issuer to extend, re-open, amend and/or terminate the Tender Offer.

Securityholders are advised to check with the bank, securities broker or other intermediary through which they hold Securities when such intermediary would require to receive instructions to participate in, or (in the limited circumstances in which revocation is permitted) revoke their instruction to participate in, the Tender Offer in order to meet the deadlines set out above. The deadlines set by any such intermediary and each of Euroclear and Clearstream, Luxembourg for the submission of Tender Instructions will be earlier than the relevant deadlines above. See the Tender Offer Memorandum for further details.

General

The Tender Offer is described in more detail in the Tender Offer Memorandum, which is available at <https://projects.sodali.com/globetelecom> (the “**Transaction Website**”), operated by the Tender and Information Agent for the purpose of the Tender Offer. Capitalised terms not defined herein shall have the same meaning as in the Tender Offer Memorandum.

Securityholders wishing to participate in the Tender Offer should refer to the Tender Offer Memorandum for the procedures to be followed with respect to the Tender Offer. Questions on how to participate in the Tender Offer should be directed to the Tender and Information Agent.

Tender Instructions must be submitted in minimum denominations of U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof.

Rationale for the Tender Offer

The Issuer is undertaking the Tender Offer as part of its active liability management program. Any Securities validly tendered and purchased by the Issuer pursuant to the Tender Offer will be cancelled on the Settlement Date and will not be reissued or resold.

Requests for further information in relation to the Tender Offer should be directed to:

The Dealer Manager for the Tender Offer

Morgan Stanley & Co. International Plc

25 Cabot Square, Canary Wharf
London E14 4QA
United Kingdom

Tel: +44 20 7677 7799 (London)
Email: ms_pj_rapid@morganstanley.com

Inquiries regarding tender instructions should be directed to:

Sodali & Co Ltd.

In London:
The Leadenhall Building
122 Leadenhall Street
London EC3V 4AB
United Kingdom
Tel: +44 20 4513 6933

In Hong Kong:
1401, 14/F
90 Connaught Road Central
Sheung Wan
Hong Kong
Tel: +852 2319 4130

Email: globetelecom@investor.sodali.com
Transaction Website: <https://projects.sodali.com/globetelecom>

This announcement must be read in conjunction with the Tender Offer Memorandum. The Tender Offer Memorandum contains important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Securityholder is in doubt as to the action it should take, it is recommended to seek its own financial advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any individual or company whose Securities are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offer. None of the Issuer, the Dealer Manager, the Tender and Information Agent, the Trustee and the Agents makes any recommendation as to whether or not or how Securityholders should participate in the Tender Offer.

This announcement is for information purposes only, and does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities law of any such jurisdiction. Any materials relating to the Tender Offer do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. If a jurisdiction requires that the Tender Offer be made by a licensed broker or dealer and the Dealer Manager or any of its affiliates is such a licensed broker or dealer in that jurisdiction, the Tender Offer shall be deemed to be made by the Dealer Manager or such affiliate, as the case may be, on behalf of the Issuer in such jurisdiction.

This announcement is not an offer or purchase with respect to the Securities. The Tender Offer is being made solely pursuant to the Tender Offer Memorandum and related materials. Securityholders should read the Tender Offer Memorandum and related materials carefully prior to making any decision with respect to the Tender Offer because they contain important information. Securityholders may obtain a free copy of the Tender Offer Memorandum and related materials from the Tender and Information Agent as shown above.

Any securities of the Issuer mentioned herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended or the securities laws of any state of the United States or other jurisdiction.

NEITHER THE TENDER OFFER MEMORANDUM NOR ANY RELATED DOCUMENT HAS BEEN REVIEWED BY THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION (THE "SEC") AND THE SECURITIES BEING REFERRED TO HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE SEC UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES AND ITS IMPLEMENTING RULES AND REGULATIONS (THE "SRC"). ANY FUTURE OFFER OR SALE OF SUCH SECURITIES WITHIN THE PHILIPPINES IS SUBJECT TO THE REGISTRATION

REQUIREMENTS UNDER THE SRC UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE SRC.

The distribution of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Securityholders and any other person into whose possession the Tender Offer Memorandum comes are required by the Issuer to inform themselves about, and to observe, any such restrictions.