

CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.
(Incorporated in Bermuda)
(Company Registration Number: 41457)

**RECEIPT OF A SANCTION ORDER FROM THE REGISTRAR OF COMPANIES OF BERMUDA
FOR HOLDING OF ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of China Shenshan Orchard Holdings Co. Ltd. (formerly known as Dukang Distillers Holdings Limited) (the “**Company**”) refers to the following:

- (a) the Company’s previous announcement dated 1 June 2021 in relation to, *inter alia*, the change of the Company’s financial year end from 30 June to 31 December 2021 (“**Change of FYE**”) and the Company’s intention to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2021 (“**FY2021**”) on or before 30 April 2022;
- (b) the Company’s circular to shareholders dated 7 December 2021 (“**Circular**”) and the special resolution passed at the special general meeting of the Company held on 30 December 2021 to approve the proposed amendments to the bye-laws of the Company, including the proposed amendments to remove the requirement to hold an AGM in each year and within a period of not more than fifteen (15) months from the last preceding AGM (“**Proposed Amendments**”); and
- (c) the Company’s AGM for the FY2021 held on 28 April 2022.

As set out under section 2.2.9 of the Circular, following the Change of FYE and upon the Proposed Amendments taking effect, (i) the Company will no longer be required by its bye-laws to hold an AGM in 2021; and (ii) the Company will, in accordance with the Companies Act 1981 of Bermuda, apply to the Registrar of Companies of Bermuda (“**Registrar**”) to sanction the holding of its AGM by 30 April 2022.

The Board wishes to update that, upon the aforesaid application by the Company, the Company had, on 28 April 2022, received a sanction order (the “**Sanction**”) from the Registrar for the holding of its AGM for 2021.

The Sanction was given on the condition that the Company’s AGM for 2021 is held, and that a copy of the minutes of such AGM is filed with the Registrar, within three (3) months from the date of the Sanction (i.e. by 28 July 2022) or such further period as the Registrar may allow.

The Company’s AGM for FY2021 was duly held on 28 April 2022 and minutes of the AGM will be filed with the Registrar in compliance with the conditions of the Sanction in due course.

By Order of the Board

Hu Chao
Executive Director and Chief Executive Officer
29 April 2022