

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

RECLASSIFICATIONS AND ADJUSTMENTS TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors of Pan Asian Holdings Limited (the "Company") refers to the unaudited full year results announcement for the financial year ended 31 December 2013 released by the Company on 28 February 2014 (the "Full Year Results Announcements").

Pursuant to Rule 704(5) of the Catalist Rules, the Board wishes to highlight certain reclassifications and adjustments to the unaudited figures in the Full Year Results Announcements, following the finalization of the audit.

The clarification of the aforesaid reclassifications and adjustments is set out in the Appendix of this announcement.

The reclassifications and adjustments resulted an increase of loss before taxation to S\$2.6 million from S\$2.4 million for the financial year ended 31 December 2013.

BY ORDER OF THE BOARD
Richard Koh Chye Heng
Executive Chairman
7 April 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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