

## CHEUNG WOH TECHNOLOGIES LTD

(Company Registration No. 197201205Z)  
(Incorporated in the Republic of Singapore)

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### REDUCTION OF ISSUED AND PAID-UP SHARE CAPITAL IN TYSAN CORPORATION PTE. LTD.

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The Board of Directors of Cheung Woh Technologies Ltd (the “Company”) wishes to announce that its subsidiary, Tysan Corporation Pte. Ltd. (“Tysan Corp”), incorporated in the Republic of Singapore in 2005, has on 8 October 2014 reduced its issued and paid-up share capital from S\$3,517,000.00 (equivalent to US\$2,500,000.00) divided into 2,500,000 ordinary shares to S\$119,195.00 by cancelling 2,415,272 ordinary shares and returning to its shareholders the resultant amount of US\$2,415,272.00 in cash (“**Capital Reduction Exercise**”). The rationale for the capital reduction exercise is to return cash surplus in excess of the immediate requirements of Tysan Corp to shareholders.

The Company holds 73.04% of the total issued share capital of Tysan Corp. The Company has received a total of US\$1,764,114.67 on the capital reduction exercise. Following completion of the capital reduction exercise, the Company continues to hold 73.04% of the issued ordinary shares in Tysan Corp comprising 61,885 ordinary shares.

As a result of the capital reduction exercise, the Group recorded a foreign exchange loss of S\$738,000. However, it is not expected to have any material impact on the Group’s net tangible assets per share for the financial year ending 28 February 2015.

Other than the Director, Law Yu Chui who is also a director of Tysan Corp, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the said capital reduction exercise.

By Order of the Board

Law Yu Chui  
Director

8 October 2014