

**KIMLY LIMITED**

(Incorporated in the Republic of Singapore)  
(Registration No. 201613909R)

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- (1) **REGULATORY ORDERS FOR PROVISION OF INFORMATION AND DOCUMENTS**  
(2) **APPOINTMENT OF FINANCE DIRECTOR**
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The Board of Directors ("**Board**") of Kimly Limited ("**Company**") wishes to announce that the Company and Asian Story Corporation Pte. Ltd. have each received a letter dated 22 November 2018 from the Commercial Affairs Department ("**CAD**") and the Monetary Authority of Singapore ("**MAS**") (collectively "**Authorities**") requesting for the provision of certain documents and equipment.

In respect of the Company, the request relates to the production of, *inter alia*, (i) documents pertaining to the Company and its subsidiaries (collectively "**Group**") in respect of the Company's IPO and to the Company's acquisition of Asian Story Corporation Pte. Ltd. ("**ASC**"); (b) IT equipment used by Mr Lim Hee Liat (Executive Chairman of the Company), Mr Chia Cher Khiang (Executive Director of the Company) and Mr Ong Eng Sing (a former non-executive director of the Company); and (c) the corporate secretarial records of the Company from 1 January 2016. In respect of ASC, the request relates to the production of, *inter alia*, its corporate secretarial and financial records and documents relating to its acquisition by the Company. The requests are made pursuant to the provisions of the Criminal Procedure Code in connection with an investigation into a possible offence under the Securities and Future Act, Chapter 289 of Singapore ("**SFA**").

The Executive Chairman and Executive Director (collectively "**Executive Directors**") have also informed the Board that they have received similar requests from the Authorities in connection with an investigation into a possible offence under Section 199 of the SFA, and have been interviewed by and surrendered their travel documents to CAD.

As at the date of this announcement, the Authorities have not disclosed to the Company any further details of its investigation. The Company will cooperate fully with the Authorities on the investigation.

As the investigation is ongoing and the Company is not aware that any formal charges have been made against the Executive Directors, the other members of the Board are of the view that the Executive Directors should continue to discharge their responsibilities and duties in the operation of the Group's businesses to ensure business continuity. To facilitate the Board's duties, the Board has decided to appoint Ms Wong Kok Yoong, the current Chief Financial Officer, as Finance Director with immediate effect, and details of Ms Wong's appointment as required under Rule 704(6) and 704(7) of the Singapore Exchange Securities Trading Limited's Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") will be released in a separate announcement. The Board will also consider changes to its composition and key management personnel where appropriate in due course. In the interim, the

Company will engage relevant professionals to assist in the review and enhancement of the Group's internal controls and governance.

The Board wishes to assure shareholders that the Group continues to operate in its ordinary course its extensive chain of 67 food outlets and 129 food stalls under various brands island wide.

The Company will keep shareholders updated as and when there are any material developments on this matter.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

BY ORDER OF THE BOARD  
**KIMLY LIMITED**

**Hoon Chi Tern**

Company Secretary

29 November 2018

Singapore

*Kimly Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 March 2017. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor" or "PPCF"). This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*