

The Board of Directors

Healthway Medical Corporation Limited and its subsidiaries

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS AS AT AND FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Healthway Medical Corporation Limited (the “Company”) and its subsidiaries as at 30 June 2023 and the related interim condensed statement of comprehensive income, changes in equity and cash flows for the six-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with Singapore Financial Reporting Standard (International) 1-34 *Interim Financial Reporting* (SFRS(I) 1-34). Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with Singapore Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with SFRS(I) 1-34.

Restriction of use

Our report is provided in accordance with the terms of our engagement. Our work was undertaken so that we might report to you on the interim condensed financial statements. Our report is included in the Company's announcement of its interim financial information for the purpose of assisting the Company to meet the requirements of paragraph 3 of Appendix 7C of the Singapore Exchange Limited Listing Manual, the requirements of Singapore Code of Take-Overs and Mergers and for no other purpose. We do not assume responsibility to anyone other than the Company for our work, for our report, or for the conclusion we have reached in our report.

A handwritten signature in black ink that reads "Ernst & Young LLP". The signature is written in a cursive, flowing style.

Ernst & Young LLP

Public Accountants and

Chartered Accountants

Singapore

14 August 2023