



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

RECEIPT OF LETTER FROM MR. ANG POH GUAN AND MR. NG CHENG HUAT

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) wishes to announce that the Company has received a letter dated 7 November 2022 (the “**Requisition Letter**”) from Mr. Ang Poh Guan and Mr. Ng Cheng Huat (collectively, the “**Requisitioning Members**”). The Requisition Letter states that the Requisitioning Members hold in aggregate approximately 15.07% of the total number of paid-up shares of the Company.

The Requisition Letter referred to the Company’s announcement made on 6 November 2022 in relation to a letter dated 4 November 2022 from Mr. Ng Eng Tiong. The Requisitioning Members stated that they have earlier expressed and continue to have grave doubts as to the ability of Mr Chay Yiowmin to properly act as an independent director of the Company. The Requisitioning Members stated that as Mr. Ng Eng Tiong has now expressed his intention to requisite the removal of the sole executive director of the Company while keeping Mr. Chay Yiowmin on the Board of the Company as the sole director (to whom the Requisitioning Members have grave doubts as to his ability to discharge his duty as an independent director), the Requisitioning Members would like to protect their interests in the Company by exercising their rights under section 176 of the Companies Act 1967 (the “**Companies Act**”) to request the Company to convene an extraordinary general meeting (the “**EGM**”) to consider and vote on the following resolutions:

- (1) That Mr. Chay Yiowmin be removed as a Director of the Board with effect from the date of the EGM.
- (2) That Mr. Ng Cheng Huat be appointed as a Non-Executive and Non-Independent Director of the Company with effect from the date of the EGM.
- (3) That Mr. Ang Poh Guan be appointed as an Executive Director of the Company with effect from the date of the EGM.

The Requisition Letter further requests the Company to reply by 11 November 2022, 4pm, as to whether the Company will convene an EGM and if so, that the Company will issue the notice of EGM with, *inter alia*, the date, time and venue of the EGM as required by the Companies Act and/or the Company’s Constitution by no later than 27 November 2022.

The Board is currently seeking legal advice in relation to the Requisition Letter, including but not limited to the timelines set out in the Requisition Letter.

The Board will provide further updates to the shareholders of the Company when there are material developments on this matter, and will comply with the requirements of the Companies Act, as may be applicable.

Meanwhile, shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

7 November 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.