



**AYONDO LTD.**

(Company Registration No.: 201728417D)  
(Incorporated in the Republic of Singapore)

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## RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

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The Board of Directors (the "**Board**") of ayondo Ltd. ("**ayondo**," the "**Company**" together with its subsidiaries, the "**Group**") refers to its announcement released on 23 January 2019 with regards to the resignation of the Executive Director and Chief Executive Officer ("**CEO**") of the Company, Mr Robert Lempka ("**Mr Lempka**").

Subsequent to an interview with Mr Lempka, and correspondences with Luminor (as defined below) and the Board, UOB Kay Hian Private Limited (the "**Sponsor**") noted the following:

- (i) Growing discontent between the controlling shareholders, namely Luminor Pacific Fund 1 Ltd., Luminor Pacific Fund 2 Ltd. and Luminor Capital Pte. Ltd. (collectively, "**Luminor**") and Mr Lempka, over the progress of the business initiatives, the fund raising requirements of the Group and the state of affairs of the Group's business and financial performance;
- (ii) Growing discontent between the Board and Mr Lempka on the future directions and fund raising options pursued by the Company; and
- (iii) Outstanding payment to Mr Lempka in lieu of the notice period to be given by Mr Lempka following his resignation as agreed between the Board and Mr Lempka.

Save as disclosed above, the Board confirms that there are no other matters regarding the resignation of Mr Lempka that need to be brought to the attention of shareholders of the Company and the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Save as disclosed above, the Sponsor, based on the enquiries with Mr Lempka, the Board and Luminor, is not aware of any other material reasons for the cessation of Mr Lempka as Executive Director and CEO of the Company.

Following the resignation of Mr Lempka, the Board has appointed Mr Richard Mark Street as the interim CEO of the Company. The detailed announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the "**Catalist Rules**") in relation to the aforementioned appointment has been released separately on the SGXNET on 23 January 2019.

By Order of the Board

Thomas Winkler  
Non-Executive Chairman  
22 February 2019

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## About ayondo Ltd.

SGX-listed global Financial Technology Group, with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), is considered as one of the FinTech pioneers in Europe which has capitalised on the opportunity arising from emerging digital technologies and changing trends in the financial industry. While having their core retail customer markets in Europe, the Group focusses on pursuing their Asian B2B strategy. With currently more than 25 B2B partners, ranging from white label partners to introducing brokers, ayondo provides self-directed trading as well as Social Trading services. In recent years, ayondo has won several accolades including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

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ayondo Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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