

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

**RESOLUTIONS PASSED AT THE 46TH ANNUAL GENERAL MEETING
AND THE EXTRAORDINARY GENERAL MEETING**

The Board of Directors of Lion Asiapac Limited (the "**Company**") is pleased to announce the following:

1. 46th ANNUAL GENERAL MEETING ("AGM")

At the AGM of the Company held this afternoon, all items of ordinary and special business as set out in the Notice of AGM dated 12 October 2016 were put to vote by poll and were duly passed.

1.1 Results of Poll

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
Ordinary Business					
1. Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 30 June 2016	56,307,155	56,046,655	99.54	260,500	0.46
2. Declaration of a first and final dividend of 0.5 cent per share (tax-exempt one-tier)	56,488,455	56,342,155	99.74	146,300	0.26
3. Re-election of Mr Lee Whay Keong as Director	56,371,955	56,014,255	99.37	357,700	0.63
4. Re-appointment of Mr Othman Bin Wok as Director	56,349,155	55,945,855	99.28	403,300	0.72
5. Re-appointment of Tan Sri Cheng Heng Jem as Director	56,301,255	55,990,655	99.45	310,600	0.55
6. Approval of payment of Directors' fees	56,369,855	56,075,855	99.48	294,000	0.52
7. Re-appointment of Messrs RSM Chio Lim LLP as Auditors	56,243,455	56,197,255	99.92	46,200	0.08
Special Business					
8. General Mandate to Directors to Issue Shares and Convertible Securities	56,459,155	56,029,855	99.24	429,300	0.76
9. Renewal of the General Mandate for Interested Person Transactions	2,280,475	1,999,675	87.69	280,800	12.31

1.2 Details of parties who are required to abstain from voting on any resolution(s)

AMB Venture Sdn Bhd and Omali Corporation Sdn Bhd, holding 29,750,128 and 24,312,552 ordinary shares in the capital of the Company respectively, had abstained from voting on Resolution 9 relating to the Renewal of the General Mandate for Interested Person Transactions.

1.3 Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as Scrutineer for the AGM.

2. EXTRAORDINARY GENERAL MEETING (“EGM”)

At the EGM of the Company held this afternoon, the Ordinary Resolution as set out in the Notice of EGM dated 12 October 2016 was put to vote by poll and was duly passed.

2.1 Results of Poll

The results of the poll on the Ordinary Resolution put to the vote at the EGM are set out below:

Ordinary Resolution	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
To approve the Proposed Disposal	56,323,455	56,315,855	99.99	7,600	0.01

2.2 Details of parties who are required to abstain from voting on any resolution(s)

No shareholders had abstained from voting on the Ordinary Resolution.

2.3 Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as Scrutineer for the EGM.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 31 October 2016