

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE 47TH ANNUAL GENERAL MEETING

The Board of Directors of Lion Asiapac Limited (the "**Company**") is pleased to announce that at the 47th Annual General Meeting ("**AGM**") of the Company held this morning, all items of ordinary and special business as set out in the Notice of AGM dated 11 October 2017 were put to vote by poll and were duly passed.

1. Results of Poll

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
Ordinary Business					
1. Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 30 June 2017	56,323,938	56,239,938	99.85	84,000	0.15
2. Declaration of a first and final dividend of 0.5 cent per share (tax-exempt one-tier)	56,349,738	56,124,738	99.60	225,000	0.40
3. Re-election of Mr Loh Kgai Mun as Director	56,532,538	56,090,938	99.22	441,600	0.78
4. Re-election of Mr Cheng Theng How as Director	56,457,538	55,950,938	99.10	506,600	0.90
5. Re-election of Dr Chua Siew Kiat as Director	56,341,938	56,086,938	99.55	255,000	0.45
6. Approval of payment of Directors' fees	56,386,738	56,024,338	99.36	362,400	0.64
7. Approval of ex-gratia payment to the estate of the late Mr Othman Bin Wok	56,643,138	56,424,138	99.61	219,000	0.39
8. Re-appointment of Messrs RSM Chio Lim LLP as Auditors	56,398,138	56,131,538	99.53	266,600	0.47
Special Business					
9. General Mandate to Directors to Issue Shares and Convertible Securities	56,627,355	55,903,555	98.72	723,800	1.28
10. Renewal of the General Mandate for Interested Person Transactions	2,559,675	1,844,275	72.05	715,400	27.95

2. Details of parties who are required to abstain from voting on any resolution(s)

AMB Venture Sdn Bhd and Omali Corporation Sdn Bhd, holding 29,750,128 and 24,312,552 ordinary shares in the capital of the Company respectively, had abstained from voting on Resolution 10 relating to the Renewal of the General Mandate for Interested Person Transactions.

3. Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as Scrutineer for the AGM.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 31 October 2017