

IFS CAPITAL LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 198700827C)

ANNOUNCEMENT PURSUANT TO RULE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 32ND ANNUAL GENERAL MEETING ("AGM")

IFS CAPITAL LIMITED (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that at the 32nd AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 12 April 2019 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1: Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report	228,643,504	228,639,874	100.00	3,630	0.00
Ordinary Resolution 2: Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.55 cents per share	228,605,154	228,359,414	99.89	245,740	0.11
Ordinary Resolution 3: Approval of Directors' fees amounting to S\$243,200	228,562,004	228,411,074	99.93	150,930	0.07
Ordinary Resolution 4: Re-election of Director: Mr Lim Hua Min	228,693,524	228,497,394	99.91	196,130	0.09
Ordinary Resolution 5: Re-appointment of KPMG LLP as Auditors	228,643,504	228,522,074	99.95	121,430	0.05
Ordinary Resolution 6: Authority for Directors to Issue Shares and Instruments Convertible into Shares	228,536,804	228,385,874	99.93	150,930	0.07

Intertrust Singapore Corporate Services Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

Mr Lim Hua Min, who was re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Executive Resource and Compensation Committee.

Mr Kwah Thiam Hock who has retired from the Board by rotation in accordance with the Constitution of the Company at the AGM, did not seek re-election as a Director of the Company. Details of Mr Kwah Thiam Hock's cessation of appointment as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement dated 29 April 2019.

By Order of the Board

CHIONH YI CHIAN / ANGELINE NG

Company Secretary / Assistant Company Secretary

Singapore

29 April 2019