

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)
Incorporated in the Cayman Islands

RESPONSE TO SGX QUERIES ON 9 SEPTEMBER 2020 FOR THE ANNOUNCEMENT ON THE CESSATION OF GENERAL MANAGER OF CHANGZHOU 3D TECHNOLOGICAL COMPLETE SET EQUIPMENT CO. LTD RELEASED ON 8 SEPTEMBER 2020

The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd. (the “Company”) wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (“SGX”) on announcement made by the Company dated 8 September 2020 on the Cessation of General Manager of Changzhou 3D Technological Complete Set Equipment Co., Ltd (“Announcement”) :

Question #1:

It is stated under the detailed reason(s) of cessation for Mr. Tan Juay Kiat (“Mr. Tan”) as “Change of position”.

Please clarify what position has Mr. Tan been assigned to?

Company Response:

The Subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Ltd. (“CZ3D”) is currently in negotiations with Mr. Tan Juay Kiat for a suitable position.

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

SHI BIN
Non-Executive Chairman & Lead Independent Director
10 SEPTEMBER 2020