

PAVILLON HOLDINGS LTD.
(Company Registration No. 199905141N)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERY FROM SGX

The Board of Directors (the “Board”) of Pavillon Holdings Ltd. (the “Company”) wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (“SGX”) in respect of the half year results announcement for the financial period ended 30 June 2022 (“1HFY2022 Financial Statements”) released on 18 July 2022.

SGX Query

1) With reference to pages 1 and 2 of the half-year results financial statements, please reconcile the difference between the decrease of approximately S\$1.7 million for “Investments in associate companies” from S\$7.8 million at 31 December 2021 to S\$6.1 million at 30 June 2022 with the “Share of loss of associated companies” of S\$1.55 million.

Company’s response

Extract of Statement of financial position as at 30 June 2022

<u>Investments in associated companies</u>	S\$(000)
As at 1/1/2022	7,818
Loss from Jan to June 2022	(1,546)
Currency translation	(195)
As at 30/6/2022	6,077

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

25 July 2022