

F J Benjamin Holdings Ltd
(Company Registration No. 197301125N)
(Incorporated in the Republic of Singapore)

RESPONSE TO A QUESTION RECEIVED FROM A SHAREHOLDER IN RESPECT OF THE COMPANY'S EXTRAORDINARY GENERAL MEETING TO BE HELD ON 28 JANUARY 2022 ("EGM")

The board of directors (the "**Board**") of F J Benjamin Holdings Ltd (the "**Company**") refers to the circular to shareholders and the Notice of EGM issued by the Company on 13 January 2022 in relation to the proposed placement of 120,000,000 new ordinary shares in the capital of the Company.

The Company has received a question from a shareholder in respect of the Company's EGM to be held by electronic means on 28 January 2022 at 11.00 a.m., and the Board would like to provide the Company's response to the question as set out below:

Question:

Will the Company's performance be affected by the new omicron virus?

Company's Response:

Whilst the Omicron variant appears to have the same effect of causing rapidly rising cases, the incidence of deaths and critical cases appears to be much less when compared to the Delta variant. The governments in the markets that we operate in have not introduced further tightening measures on dining in and in Singapore, social distancing rules have not been further tightened and the 50% back to work initiative has been introduced.

Based on feedback from our stores and our observations of the crowd in Singapore suburban shopping malls and in the main Orchard Road shopping belt, the local population seems to have learnt to live with COVID-19 and the general sentiment in the retail sector is gradually improving. In Malaysia and Indonesia, there do not seem to be many enhanced measures being introduced except in Indonesia, where shopping malls must close at 9.00 p.m. instead of 10.00 p.m..

Given the above, as long as the general attitude towards the Omicron variant remains as it is, with the continued vaccination programme and assuming that there is no dramatic increase in morbidity or cases requiring intensive care, the Company expects to continue to see a steady state of business and a gradual improvement in consumer sentiment and sales.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary

21 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.