



## SUNPOWER GROUP LTD.

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### RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON TRADING ACTIVITY OF THE COMPANY

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The Board of Directors (the "**Board**") of Sunpower Group Ltd. (the "**Company**") would like to respond to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 18 December 2015 in relation to trading activity and wishes to provide the Company's response to such queries as follows:

#### **Question 1**

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

#### **Response:**

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading. As announced on 9 July 2015 and as mentioned in the Company's circular to shareholders dated 20 November 2015, the Company is evaluating various environmental projects in the PRC, which may include environmental and new energy related engineering, procurement and construction, such as the New Projects and that upon successful procurement of each New Project, the Company will make an announcement on the New Project so secured and the corresponding amount of funds involved in such New Project, if material. The Company is currently in the final stages of negotiations with the counterparty pertaining to one such New Project and will make an announcement if such New Project is so secured.

#### **Question 2**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

#### **Response:**

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

#### **Question 3**

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Response:**

The Company confirms that it had complied with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

**Ma Ming**  
Executive Director

18 December 2015