



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “Company”)

UPDATE ON APPLICATION FOR THE EXTENSION OF TIME TO COMPLY WITH LISTING RULE 705(1) IN RELATION TO THE ANNOUNCEMENT OF FY2023 FINANCIAL STATEMENTS

1. The Board of Directors of ASTI Holdings Limited (the “**Company**”, and its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcement dated 29 February 2024 (the “**Previous Announcement**”), in relation to, *inter alia*, the Company’s application to the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) for an extension of time until 31 July 2024 (“**Application for EOT**”) to announce its unaudited financial statements for the six months and full year ended 31 December 2023 (“**FY2023**”).
2. On 11 March 2024, SGX RegCo informed the Company that, based on the Company’s submissions and representations, SGX RegCo has no objection to the Company’s Application For EOT to comply with Listing Rule 705(1) (the “**Waiver**”), subject to the following:-
 - (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met (if any); and
 - (b) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
3. SGX RegCo also requires the Company to make an immediate disclosure via SGXNET if it is/will be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver.
4. The reasons for the Application for EOT are set out in the Previous Announcement. Please refer to the Previous Announcement for details.
5. The Company considers the condition described in paragraph 2(a) above to be complied with by the making of this announcement.
6. Pursuant to Para 2(b) above, the Company confirms that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
7. The Company also confirms that that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company.
8. The Board wishes to inform shareholders that the Company will be submitting (a) an application to SGX RegCo for an extension of time to hold the Company’s Annual General Meeting (“**AGM**”) for FY2023 as soon as possible, subject to, among others, the appointment of auditors by the shareholders of the Company and the timeline for the completion of audit by the auditors for the financial statements for FY2023; and (b) an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its AGM for FY2023. The Company



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will make an announcement on these matters in due course.

9. The Company also refers to its announcement on 27 July 2023 in relation to the Company's AGM for FY2022.

By Order of the Board

Mr. Ng Yew Nam
Executive Director & CEO
ASTI HOLDINGS LIMITED
12 March 2024