



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 OCTOBER 2020

The board of directors (“**Board**” or “**Directors**”) of MS Holdings Limited (“**Company**”) is pleased to announce that, at the annual general meeting of the Company (“**AGM**”) held by electronic means on 15 October 2020, all the resolutions, save for resolutions 6 and 8, as set out in the notice of the AGM dated 23 September 2020 were duly passed by shareholders of the Company (“**Shareholders**”) by way of poll.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the following information relating to the AGM is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 1 Receive and adopt the Directors’ statement and the audited financial statements for the financial year ended 30 April 2020 (“ FY2020 ”) together with the auditors’ report thereon	140,197,100	140,197,100	100%	0	0%
Resolution 2 Approve payment of Directors’ fees of S\$67,000 for FY2020	140,197,100	140,197,100	100%	0	0%
Resolution 3 Re-election of Mr Yap Chin Hock as a Director	140,197,100	140,197,100	100%	0	0%
Resolution 4 Re-election of Mr Lim Kee Way Irwin as a Director	140,197,100	140,197,100	100%	0	0%
Resolution 5 Re-election of Mr Kho Kewee as a Director	140,197,100	140,197,100	100%	0	0%

Resolution 6					
Re-appointment of Messrs RT LLP as auditors of the Company and to authorise the Directors to fix their remuneration	140,197,100	1,957,100	1.40%	138,240,000	98.60%
Resolution 7					
Authority to allot and issue shares in the capital of the Company	140,197,100	138,790,000	99.00%	1,407,100	1.00%
Resolution 8					
Authority to grant awards and to allot and issue shares pursuant to the MS Holdings Share Award Scheme (the "Scheme")	1,957,100	550,000	28.10%	1,407,100	71.90%

Mr Yap Chin Hock was re-elected as a Director at the AGM and will remain as the Executive Director and Chief Executive Officer of the Company.

Mr Lim Kee Way Irwin was re-elected as a Director at the AGM and will remain as the Lead Independent Director of the Company, Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee. The Board considers him to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Kho Kewee was re-elected as a Director at the AGM and will remain as an Independent Director of the Company and a member of the Audit Committee, the Nominating Committee and the Remuneration Committee. The Board considers him to be independent for the purposes of Rule 704(7) of the Catalist Rules.

As resolution 6 in relation to the re-appointment of Messrs RT LLP was not passed at the AGM, Messrs RT LLP is accordingly not re-appointed as auditors of the Company. The Company will be obtaining quotations from other audit firms to perform the audit of the accounts of the Group, and will convene an extraordinary general meeting in due course to obtain Shareholders' approval for the appointment of new auditors of the Company.

Resolution 8 in relation to authorizing the Company to grant awards and to allot and issue shares pursuant to the Scheme was also not passed at the AGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 8 – Authority to grant awards and to allot and issue shares pursuant to the Scheme

Shareholders who are eligible to participate in the Scheme, holding an aggregate interest in 144,740,000 shares, have abstained from voting on resolution 8.

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as scrutineer for the poll at the AGM.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
15 October 2020

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*