

WONG FONG INDUSTRIES LIMITED
 Company Registration No.: 201500186D
 (Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Wong Fong Industries Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all the proposed resolutions relating to the matters as set out in the notice of annual general meeting (“**AGM**”) dated 12 April 2019, were duly passed by shareholders of the Company (“**Shareholders**”) by way of poll at the AGM held on 29 April 2019.

(A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors’ statement and the audited financial statements of the Company for the financial year ended 31 December 2018 (“ FY2018 ”) together with the auditor’s report thereon	181,843,600	181,843,600	100.00	0	0.00
2. First and final tax exempt (one-tier) dividend of 0.38 Singapore cents per ordinary share and special tax exempt (one-tier) dividend of 0.13 Singapore cents per ordinary share for FY2018	182,118,600	182,118,600	100.00	0	0.00
3. Re-election of Mr Wong Chit Chong as a Director	182,024,600	182,024,600	100.00	0	0.00
4. Directors’ fees for the financial year ending 31 December 2019	182,118,600	182,118,600	100.00	0	0.00
5. Re-appointment of Deloitte & Touche LLP as auditors	182,118,600	182,118,600	100.00	0	0.00
6. Authority to allot and issue shares in the capital of the Company	182,118,600	181,474,600	99.65	644,000	0.35
7. Authority to grant awards and to allot and issue shares pursuant to the PSP	22,913,000	22,269,000	97.19	644,000	2.81

(B) Details of parties who are required to abstain from voting on any resolution

Resolution number and details	Name	Total number of shares
<u>Resolution 7</u> Authority to grant awards and to allot and issue shares pursuant to the PSP	Shareholders who are eligible to participate in the PSP have abstained from voting	159,173,000

(C) Re-election of Directors

Mr Wong Chit Chong was re-elected as a Director at the AGM and will remain as the Chairman of the Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”) and a member of the Audit Committee (“**AC**”). He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Lee Yong Soon has retired as a Director on 29 April 2019 after the conclusion of the AGM. He shall also relinquish his position as the Chairman of the RC and a member of the AC and the NC respectively.

Mr Tan Soon Liang has retired as a Director on 29 April 2019 after the conclusion of the AGM. He shall also relinquish his position as the Chairman of the NC and a member of the AC and the RC respectively.

(D) Scrutineer

TMF Singapore H Pte. Ltd. was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD

Liew Ah Kuie
Co-Founder and Group Chief Executive Officer
29 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.