



OXPAY FINANCIAL LIMITED
(Formerly known as MC Payment Limited)
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 26 APRIL 2022

The board of directors (the “**Board**”) of OxPay Financial Limited (formerly known as MC Payment Limited) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) held today at 10.00 a.m. by electronic means, all resolutions as set out in the Notice of AGM dated 8 April 2022 were duly passed on a poll vote. The result of the poll on each of the resolutions put to vote at the AGM is set out below:-

Resolution number and details	Total number of shares represented by valid votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the audited financial statements of the Company for the financial year ended 31 December 2021 together with the Directors’ Statement and the Independent Auditors’ Report	82,766,169	82,762,869	99.996	3,300	0.004
Ordinary Resolution 2 Re-election of Mr Tan Chee Keong as a Director of the Company	82,766,169	82,762,869	99.996	3,300	0.004
Ordinary Resolution 3 Re-election of Mr Chee Kheng Hock, Rothschild as a Director of the Company	82,766,169	82,762,869	99.996	3,300	0.004

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Ordinary Business					
Ordinary Resolution 4 Approval of payment of Directors' fees of S\$110,000 for financial year ended 31 December 2021	82,766,169	82,762,869	99.996	3,300	0.004
Ordinary Resolution 5 Approval of payment of Directors' fees of up to S\$240,000 for financial year ending 31 December 2022 to be paid quarterly in arrears	82,766,169	82,762,869	99.996	3,300	0.004
Ordinary Resolution 6 Re-appointment of KPMG LLP as independent auditors of the Company	82,766,169	82,762,869	99.996	3,300	0.004
Special Business					
Ordinary Resolution 7 General authority to allot and issue shares	82,766,169	82,762,869	99.996	3,300	0.004
Ordinary Resolution 8 Authority to allot and issue shares under OxPay Performance Share Plan	11,704,256	11,700,956	99.972	3,300	0.028
Ordinary Resolution 9 Authority to allot and issue shares under OxPay Employee Share Option Scheme	11,704,256	11,700,956	99.972	3,300	0.028

Abstentions from voting

Employees of the Group (including executive Directors of the Company and/or any of its subsidiaries), non-executive Directors and independent Directors of the Company and/or any of its subsidiaries, employees seconded to an associated company, controlling shareholders of the Company and their associates who are employees of the Group, who are eligible to participate in the OxPay Performance

Share Plan, were required to abstain from voting on Ordinary Resolution 8. An aggregate of 71,061,913 shares in the Company were held by such shareholders represented and abstained at the AGM.

Employees of the Group (including executive Directors of the Company and/or any of its subsidiaries), non-executive Directors and independent Directors of the Company and/or any of its subsidiaries, and controlling shareholders of the Company and their associates who are employees of the Group, who are eligible to participate in the OxPay Employee Share Option Scheme, were required to abstain from voting on Ordinary Resolution 9. An aggregate of 71,061,913 shares in the Company were held by such shareholders represented and abstained at the AGM.

Save as disclosed above, no parties were required to abstain from voting on the resolutions put to vote at the AGM.

Scrutineer

Corporate BackOffice Pte. Ltd. was appointed as scrutineer for all polls conducted at the AGM.

Re-election of an independent Director

Mr Chee Kheng Hock, Rothschild, whose re-election as an independent Director of the Company has been approved at the AGM, shall remain as the Chairman of the Nominating Committee, and a member of the Audit Committee and the Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited.

Response to questions

The Company had requested shareholders who wish to ask questions relating to the resolutions tabled for approval at the AGM to submit their questions by 10.00 a.m. on 16 April 2022. No questions were received from shareholders.

Minutes of AGM

A copy of the minutes of the AGM will be posted on SGXNet and the Company's website no later than one month from the date of the AGM.

By Order of the Board

Tan Chee Keong

Managing Director

26 April 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.