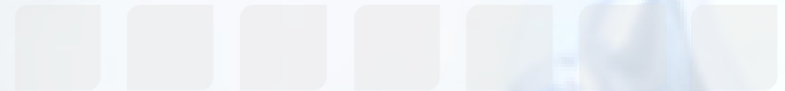


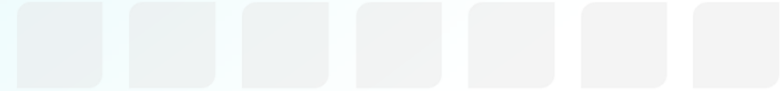


# Riverstone Holdings Limited

3QFY2019 Corporate Presentation



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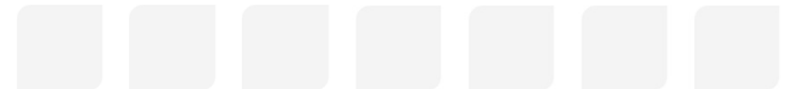
# Agenda



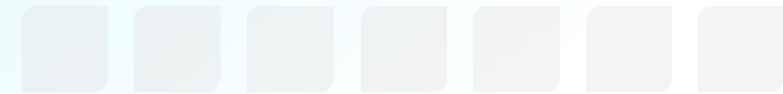
Group  
Financial  
Highlights for  
3QFY2019



Outlook

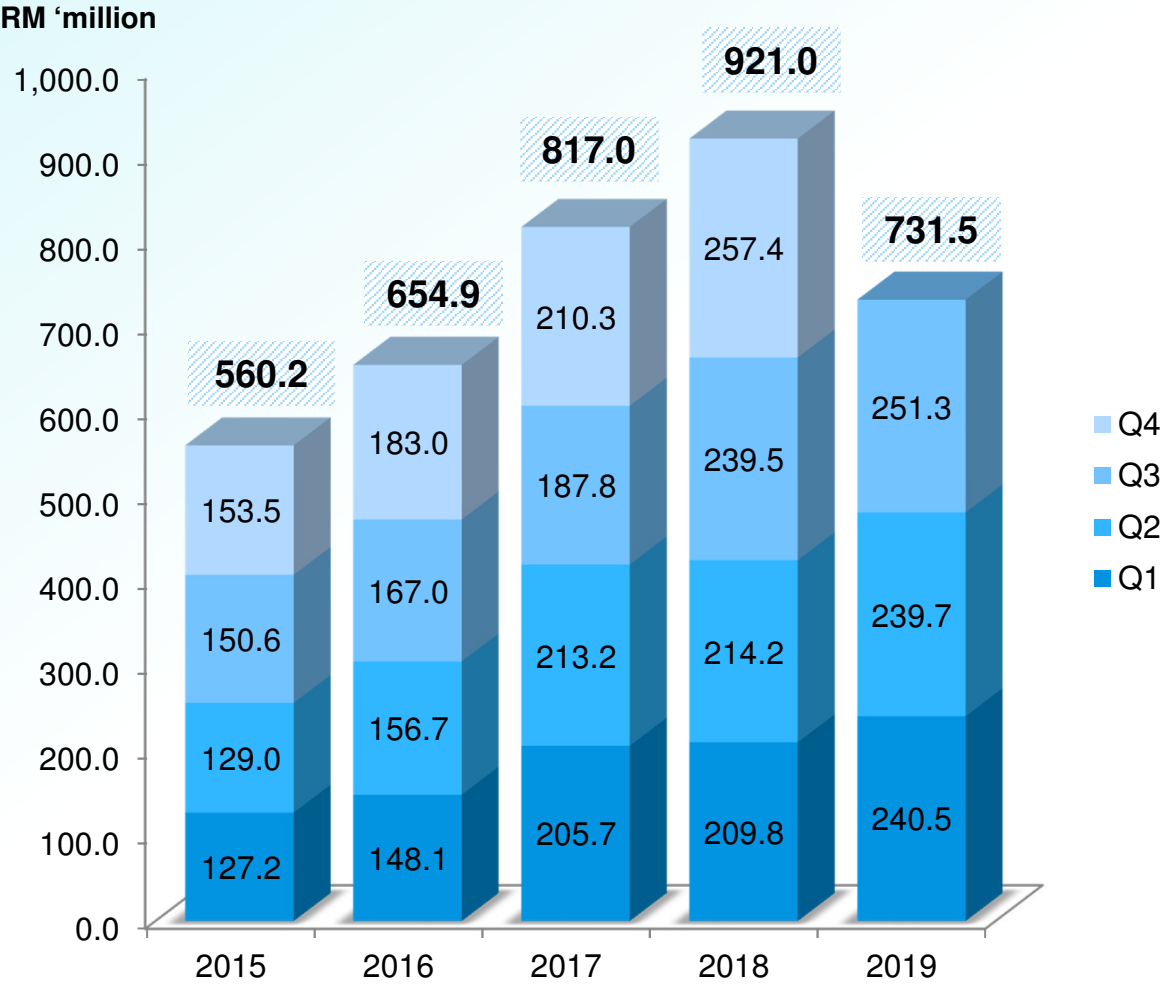
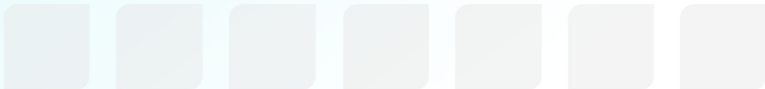


## Results Overview



- Revenue increased 4.9% yoy from RM239.5 million for 3QFY2018 to **RM251.3 million** for 3QFY2019
- Revenue increased 4.8% qoq from RM239.7 million for 2QFY2019 to **RM251.3 million** for 3QFY2019
- Net profit increased 10.9% yoy from RM32.1 million for 3QFY2018 to **RM35.6 million** for 3QFY2019
- Net profit increased 9.5% qoq from RM32.5 million for 2QFY2019 to **RM35.6 million** for 3QFY2019
- Continues to generate positive operating free cash flow of **RM47.0 million** for 3QFY2019
- Net cash position of **RM111.7 million**

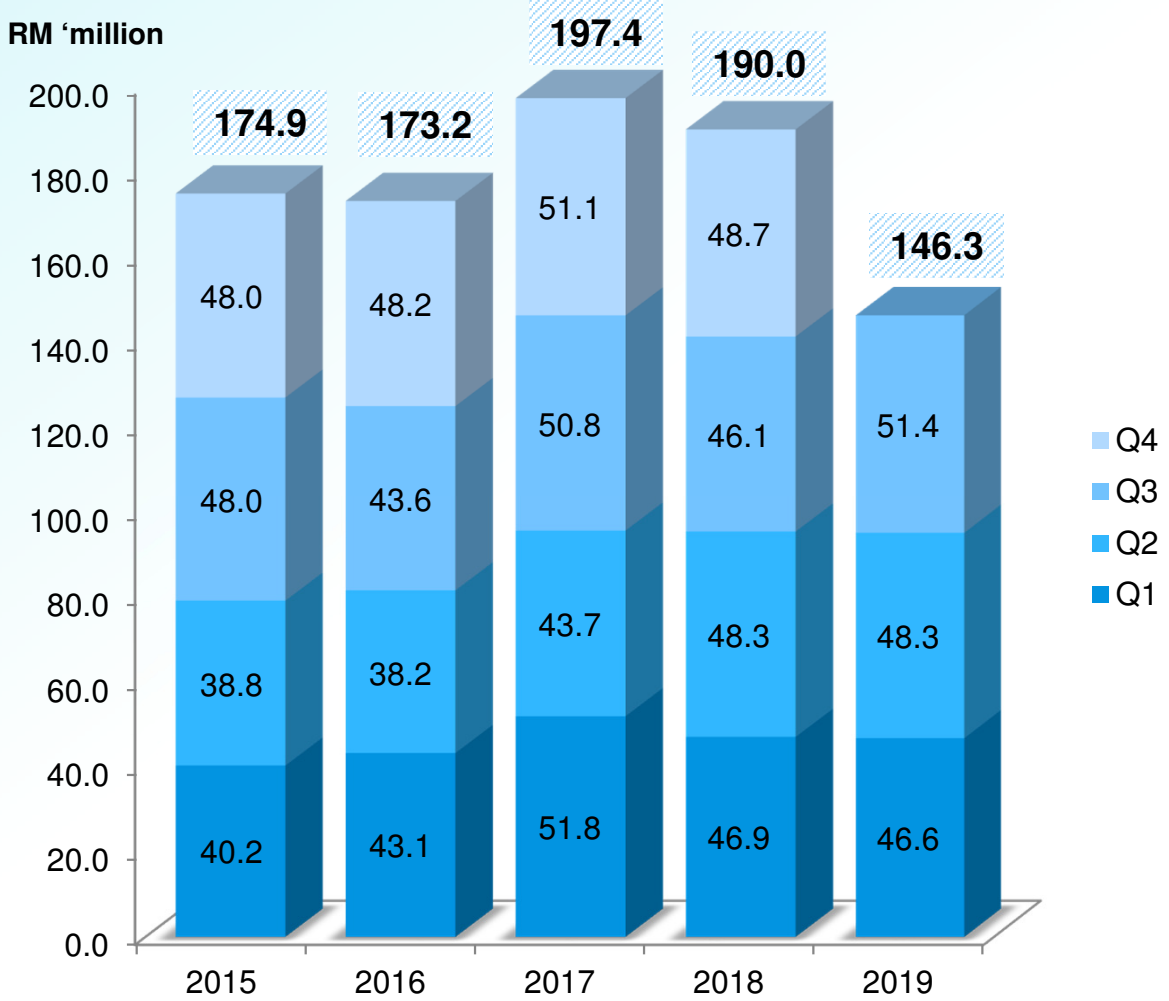
# Growing Revenues



\* Annual figures may have some discrepancy due to rounding



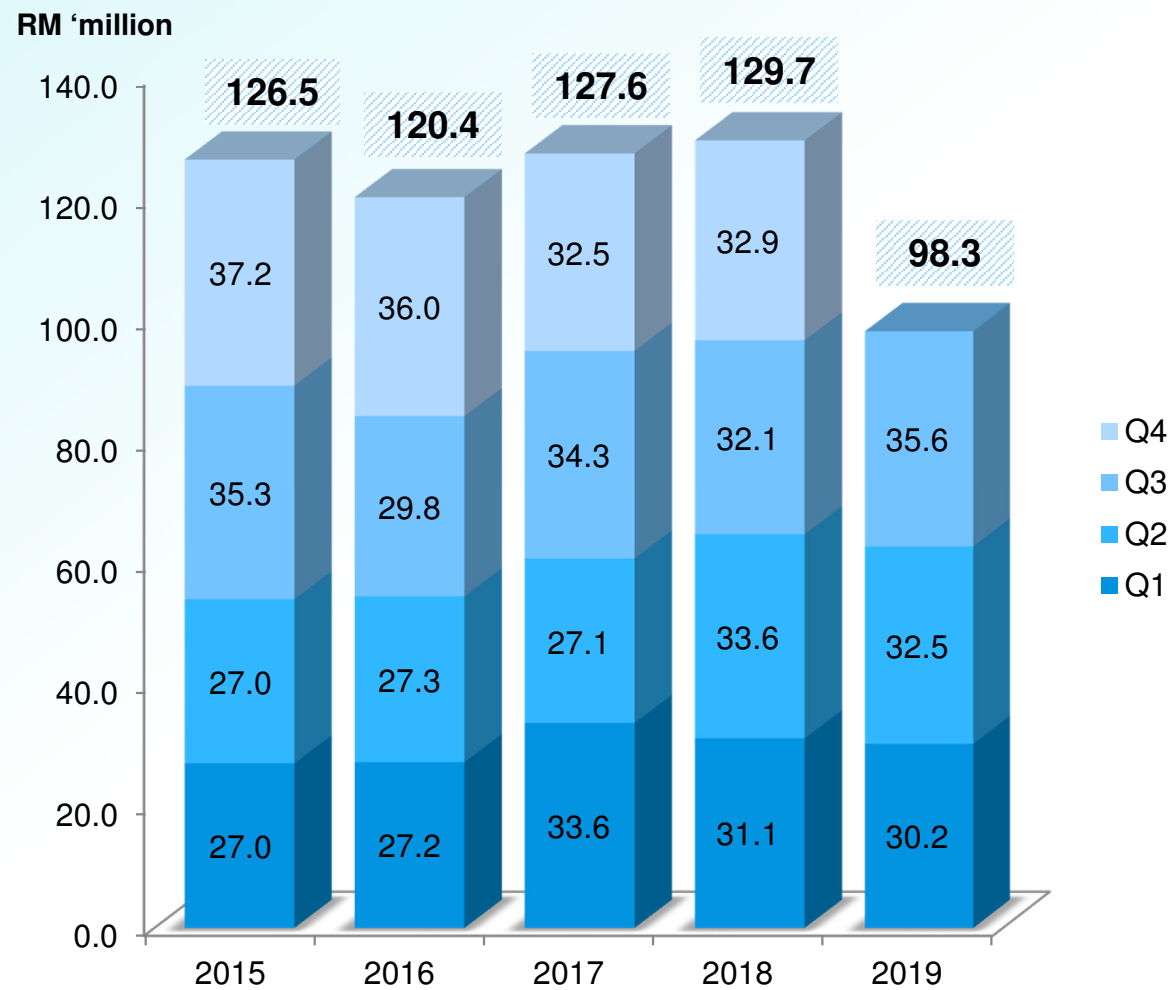
# Gross Profit



\* Annual figures may have some discrepancy due to rounding



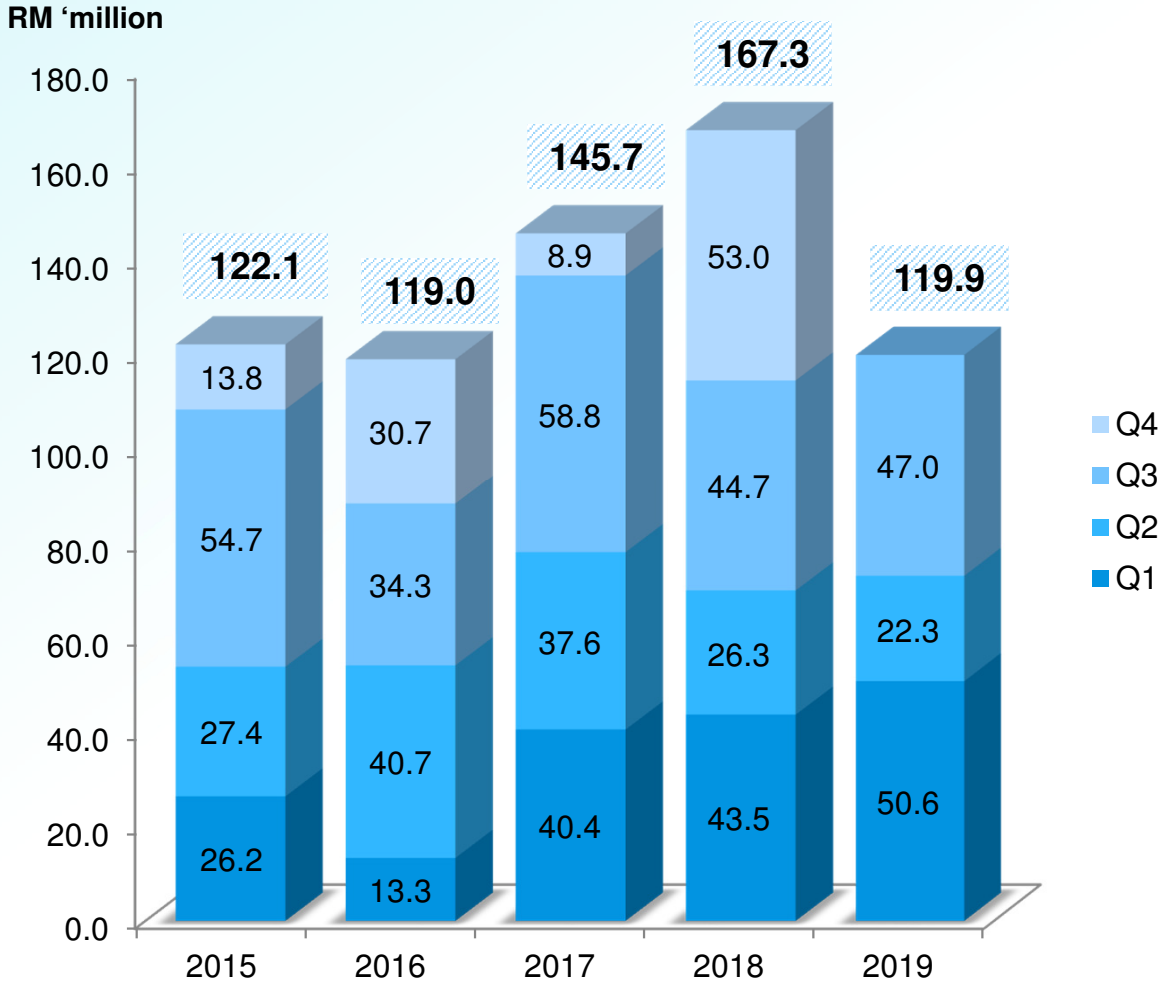
# Net Profit



\* Annual figures may have some discrepancy due to rounding



# Positive Cash Flow Generation From Operating Activities

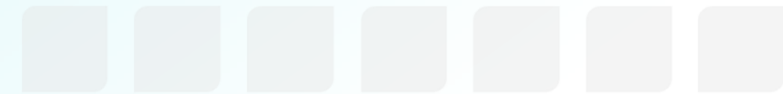


\* Annual figures may have some discrepancy due to rounding





## Robust Balance Sheet Strength

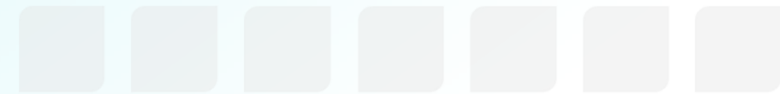


Year End 31 Dec	As at 31 Dec 2018 (RM'000)	As at 30 Sep 2019 (RM'000)
Net cash and cash equivalents	97,010	126,224
Total borrowings	20,000	14,500
Shareholders equity	709,019	769,026
Net assets (RM Sen per share) <sup>1</sup>	95.67	103.77
Return on equity ("ROE") <sup>2</sup>	18.3% (FY2018)	17.0% (3QFY2019)

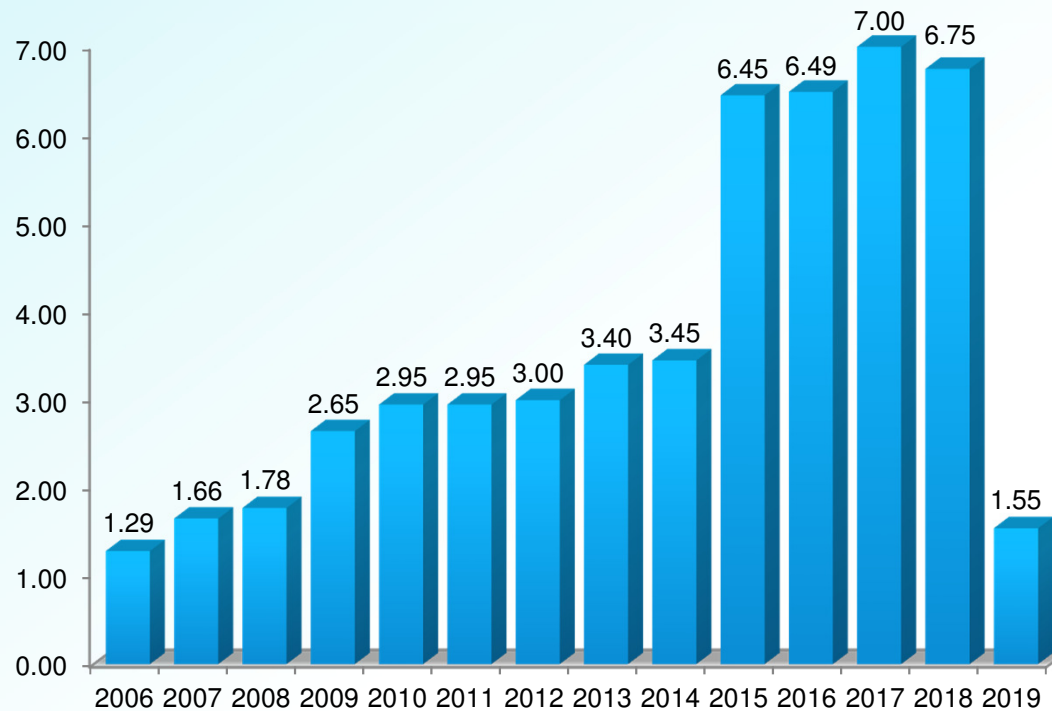
<sup>1</sup>Based on 741.1 million shares in issue excluding treasury shares as at 30 September 2019 and 31 December 2018 respectively

<sup>2</sup>Calculated on an annualised basis

## Consistent Dividends since IPO



**Dividends Declared (RM Sen/Share)~**



~Adjusted for the 1:1 bonus shares

**Dividend Payout Ratio**

FY2018	38.6%
FY2017	40.7%
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6% <sup>^</sup>
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%

<sup>^</sup> including a special 1 sen tax-exempt dividend

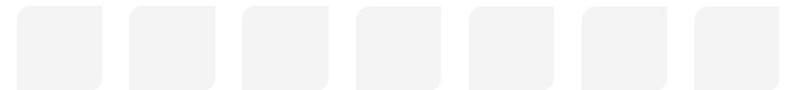
# Agenda



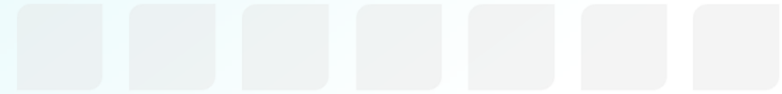
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Outlook

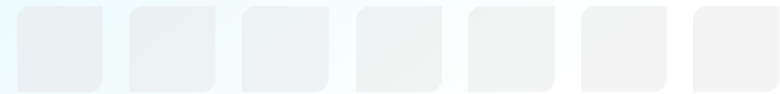


## Outlook



- Phase 6 expansion is on track to add up to 1.4 billion pieces by 1QFY2020 to a total of up to 10.4 billion pieces in annual production capacity
- Both cleanroom and healthcare markets as well as US and Japan markets are growing and continue to gain traction
- Continue to develop new products to tap on cleanroom and healthcare markets

## Investment Merits



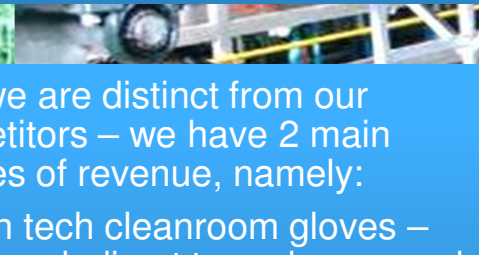
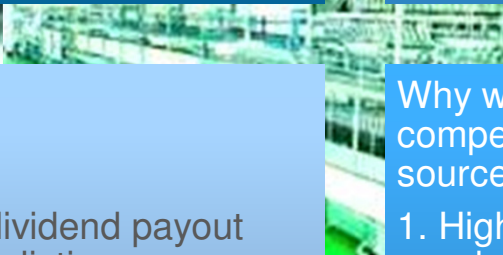
Plan to increase capacity by 1.0 ~ 1.5 billion pieces of gloves every year

Resilient balance sheet with net cash position and continued ability to generate positive operating cash flow

Consistent dividend payout since listing

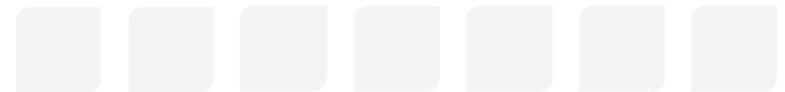
Why we are distinct from our competitors – we have 2 main sources of revenue, namely:

1. High tech cleanroom gloves – own brand, direct to end-user; and
2. Healthcare gloves – consistent demand, resistant to changing market conditions

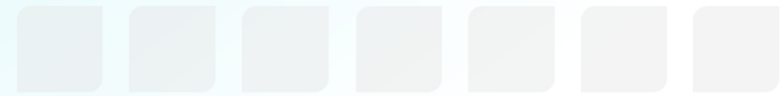


# Q & A

Q & A



Thank You!



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