



## LS 2 HOLDINGS LIMITED

(Company Registration No. 202016972G)

(Incorporated in Singapore)

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### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

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Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**” or “**Directors**”) of LS 2 Holdings Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce the following transactions that occurred as the date of this announcement:

**a) Incorporation of Clean Envirotech Pte. Ltd.**

On 1 December 2022, the Company incorporated a subsidiary, Clean Envirotech Pte. Ltd. (“**CEPL**”) in Singapore with an initial issued and paid-up share capital of S\$1.00.

The principal activity of CEPL is the provision of services in digitalization and system integration solutions to environmental services industry.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transactions, other than through their shareholdings in the Company.

**b) Increase in Investment and Reorganisation Subsidiary in relation to the Company 70% owned subsidiary, Urban Cobots Pte. Ltd. (“UCPL”)**

**1. Reorganisation of subsidiary**

- On 22 December 2022, the Company had entered into an Instrument of Transfer with its wholly owned subsidiary LS 2 Facilities Pte. Ltd. (“**LS2F**”); to transfer LS2F entire 100% equity interest in UCPL to the Company for a total consideration of S\$1.00.

**2. New allotment of shares**

- On 22 December 2022, UCPL has increased its paid-up share capital from S\$100,00 comprising of 100, ordinary shares to S\$236,500.00, comprising of 236,500 ordinary shares, pursuant to the issuance of 236,400 new ordinary shares. The capital increase is to strengthen the financial position of UCPL.
- The Company had fully subscribed to its entitlement of 165,450 new ordinary shares issued by its 70% owned subsidiary, UCPL. The consideration of S\$165,450 was funded by internal funds.
- The remaining balance of 70,950 new ordinary shares was subscribed by the 30% non-controlling shareholder of UCPL.
- The Group’s effective equity interest in UCPL of 70% remains unchanged before and after the new shares issue.



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3. The effect on the issued and paid-up share capital of UCPL before and after the aforesaid exercise is as follows:

	LS 2 Holdings Limited	LS 2 Facilities Pte Ltd	Goh Ek Ping
Issued and paid-up share capital before exercise	S\$-	S\$70	S\$30
No. of issued shares before exercise	-	70	30
Percentage shareholdings before exercise	-	70%	30%
<b>Issued and paid-up share capital after exercise</b>	<b>S\$165,520</b>	<b>S\$-</b>	<b>S\$70,980</b>
<b>No. of issued shares after exercise</b>	<b>165,520</b>	<b>-</b>	<b>70,980</b>
<b>Percentage shareholdings after exercise</b>	<b>70%</b>		<b>30%</b>

The transaction is not expected to have any material financial impact on the consolidated net tangible asset and earnings per share of the Company for the financial year ended 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transactions, other than through their shareholdings in the Company.

### BY ORDER OF THE BOARD

Tan Hoo Kiat  
Executive Chairman and Executive Director  
27 February 2023

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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