



## Silverlake Axis Signs Insurtech Teaming Agreement with DynaFront

The Board of Directors (the “**Board**”) of Silverlake Axis Ltd (“**SAL**” or the “**Company**” and together with its subsidiaries, the “**Group**” or “**SAL Group**”) wishes to announce that the Company’s indirect wholly-owned subsidiary, Silverlake Fermion Sdn. Bhd. (“**Fermion**”) has signed a teaming agreement (the “**Agreement**”) with DynaFront Holdings Berhad (“**DynaFront**”), hereinafter referred to collectively as “**Parties**”.

Under the terms of the Agreement, the Parties will establish collaboration and explore opportunities to apply technology expertise and tap on ecosystems to co-create Insurtech innovations to achieve digital insurance leadership for the Parties’ mutual benefits.

As at the date of this announcement, SAL Group holds 3,500,000 shares in DynaFront representing a 4.86% interest in DynaFront.

Pursuant to the confidentiality clause stipulated in the Agreement, no further details of the Agreement will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above Agreement other than through their respective shareholdings in SAL.

### **BY ORDER OF THE BOARD**

Andrew Tan Teik Wei  
Group Managing Director  
3 September 2021

### **ABOUT DYNAFRONT**

DynaFront is a software development and consulting company specializing in cutting edge IT solutions customized for the regional life insurance industries. It is listed on the LEAP Market of Bursa Malaysia and has presence throughout South East Asia.

### **ABOUT SILVERLAKE AXIS**

Silverlake Axis Ltd is a leading enterprise technology, software and services company focused on financial services and serving 40% of the top 20 largest banks in South East Asia. Founded in 1989, SAL has an impeccable track record of successful delivery of innovative and transformative solutions to its enterprise customers and their ecosystems. The Group has more than 370 enterprise customers in over 80 countries across Asia, Europe, Middle East, Africa and the Americas.

Under Axis Systems Holdings Limited, SAL was listed on the SGX-SESDAQ on 12 March 2003. It was renamed Silverlake Axis Ltd in 2006 and the listing was transferred to the Mainboard of the Singapore Exchange on 22 June 2011. For more information about SAL, please visit [www.silverlakeaxis.com](http://www.silverlakeaxis.com).

### **CONTACT**

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