



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Wins Digital Innovation Enhancement Contracts

The Board of Directors of Silverlake Axis Ltd (“**SAL**” or the “**Group**”) is pleased to announce that the Group has secured contracts to deliver innovative and transformative digital innovation enhancement solutions to 28 of our existing customers and a new customer during the forth quarter of financial year ended 30 June 2021.

The contracts are signed with 5 large regional banking franchises in Asean, 5 local banks and a government linked company and a financial service provider in Malaysia, 4 banks in Indonesia, 3 banks in Thailand, 2 banks in Vietnam, a bank in Brunei, China, Pakistan, Bulgaria, Kingdom of Bahrain and a large commercial bank in Slovakia respectively and 2 solution provider partners from Thailand and Bangladesh. The contracts are primarily for enhancements to existing core banking system and to enhance customers’ digital experience and are expected to be completed within 8 to 18 months from the signing of the contracts.

The Group’s software solutions and services deployed for these contracts are from its subsidiaries, namely Silverlake Axis MSC Sdn Bhd, Silverlake Digitale Sdn Bhd, Silverlake One Paradigm Sdn Bhd, PT Structured Services, Silverlakegroup Pte Ltd, Silverlake Structured Services Sdn Bhd, Silverlake Structured Services Ltd., Silverlake Symmetri (Singapore) Pte Ltd, Silverlake Symmetri (Malaysia) Sdn Bhd, Cyber Village Sdn Bhd and SIA X Infotech.

The contracts have an aggregate value of approximately Malaysian Ringgit 90million and is expected to contribute positively to the results of SAL in the current and following financial years. Pursuant to the confidentiality clause stipulated in the contracts, no further details of the contracts will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contracts other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Andrew Tan Teik Wei

Group Managing Director

27 August 2021