

SEVENS ATELIER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197902790N)

AUDITOR NOT SEEKING FOR RE-APPOINTMENT

The Board of Directors (the “**Board**”) of Sevens Atelier Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update Shareholders that, RSM Chio Lim LLP (“**RSM**”), its current independent auditor, has notified the Board and the Audit Committee of the Company on 10 April 2023 in writing that it will not be seeking a re-appointment as the auditor of the Company at the upcoming annual general meeting for FY2022 (“**AGM**”). Accordingly, RSM will cease to be auditor of the Company following the conclusion of the AGM.

The Board is not aware of any circumstances, professional or specific reasons connected with the pending cessation of RSM that should be brought to the attention of the Company’s shareholders. The Board would like to take this opportunity to express its appreciation for the past services rendered by RSM.

Upon being notified by RSM of its intention not to seek a re-appointment, the Company has promptly commenced efforts to identify a suitable replacement candidate and will actively seek to appoint a new auditor in place of RSM. The Company is cognizant and undertakes to comply with the requirement under Section 205AF(1)(i) of the Companies Act 1967 of Singapore (the “**Act**”) which requires the Directors to call a general meeting as soon as practicable, and in any case not more than 3 months after the date of the auditor’s resignation, for the purpose of appointing an auditor in place of the auditor who desires to resign or has resigned.

In view of the above, the Company and Board will not be proposing to Shareholders the appointment of a new auditor at the AGM.

The Company will make the necessary announcement(s) in relation to the appointment of the replacement independent auditor in due course. The Company and the Board confirm compliance and intention to comply with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Act, the Company’s Constitution and any other relevant rules and regulations pertaining to the change of auditor.

By Order of the Board

Jeffrey Hong Eng Leong
Chief Executive Office and Executive Director
10 April 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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