



CHAAH MINE

Exploration, Mining &
Processing Plan Update

FY2026



EXPLORATION ACTIVITIES

Drilling Progress

DRILLING PROGRAMME UPDATE



Key Highlights

- Update total drilling - A total of 4,685 meters was drilled during FY2026.
- Drilling rigs - Three drill rigs were deployed and operated during the program: EGR EP1000, EGR EP550, and Holy HDM300.
- Surface Drilling - A total of 11 surface boreholes were undertaken, comprising 7 completed; 4 pre-terminated.
- Underground Drilling - A total of 10 underground boreholes were undertaken, comprising 9 completed; 1 pre-terminated.
- Sampling – A total of 205 samples were collected for analytical testing during FY2026, comprising 169 core samples, 19 tunnel grab samples and 17 QA/QC samples.



This presentation should be read in conjunction with the FY2026 full-year results announcement

DRILLING RESULTS & GEOLOGICAL INTERPRETATION



No	Borehole ID	Area	Status	Universal Transverse Mercator ("UTM") Coordinate		Azimuth	Inclined	Total Depth (Meter)
				X	Y			
1	CWEDD25_009A	Surface	Completed	275065.125	242151.595	50	-70	31.00
2	CHENDD_001	Surface	Completed	275094.78	242120.63	0	-90	407.40
3	CHENDD_002	Surface	Completed	275114.93	242466.86	0	-90	317.80
4	CHENDD_003	Surface	Completed	275087.176	242204.884	0	-90	378.50
5	CHENDD_004	Surface	Completed	275042.344	242485.128	0	-90	469.70
6	CHENDD_005	Surface	Terminated	275047.93	242406.781	0	-90	186.00
7	CHENDD_005A	Surface	Terminated	275048.109	242408.802	0	-90	727.00
8	CHENDD_006	Surface	Terminated	275113.798	242562.87	0	-90	101.00
9	CHENDD_006A	Surface	Completed	275113.997	242564.891	0	-90	356.90
10	CHENDD_007	Surface	Terminated	275004.264	242517.361	0	-90	396.50
11	CHGT_001	Surface	Completed	275749.885	241996.531	0	-90	351.00
12	UG-112_001	Underground	Completed	275352.388	242081.985	53	-24	102.60
13	UG-112_002	Underground	Completed	275352.345	242081.921	53	-50	101.40
14	UG-118_001	Underground	Completed	275222.835	242224.02	60	-20	100.10
15	UG-118_002	Underground	Completed	275222.835	242224.02	60	-50	101.40
16	UG-118_003	Underground	Completed	275189.112	242252.917	45	-35	101.70
17	UG-118_004	Underground	Completed	275131.856	242314.252	60	-20	103.40
18	UG-118_005	Underground	Completed	275131.856	242314.252	60	-50	103.30
19	UG-118_006	Underground	Completed	275161.227	242209.759	225	-10	100.20
20	UG-118_007	Underground	Terminated	275108.321	242457.031	20	-10	45.60
21	UG-118_007A	Underground	Completed	275108.321	242457.031	20	-20	102.50
Total :								4,685.00

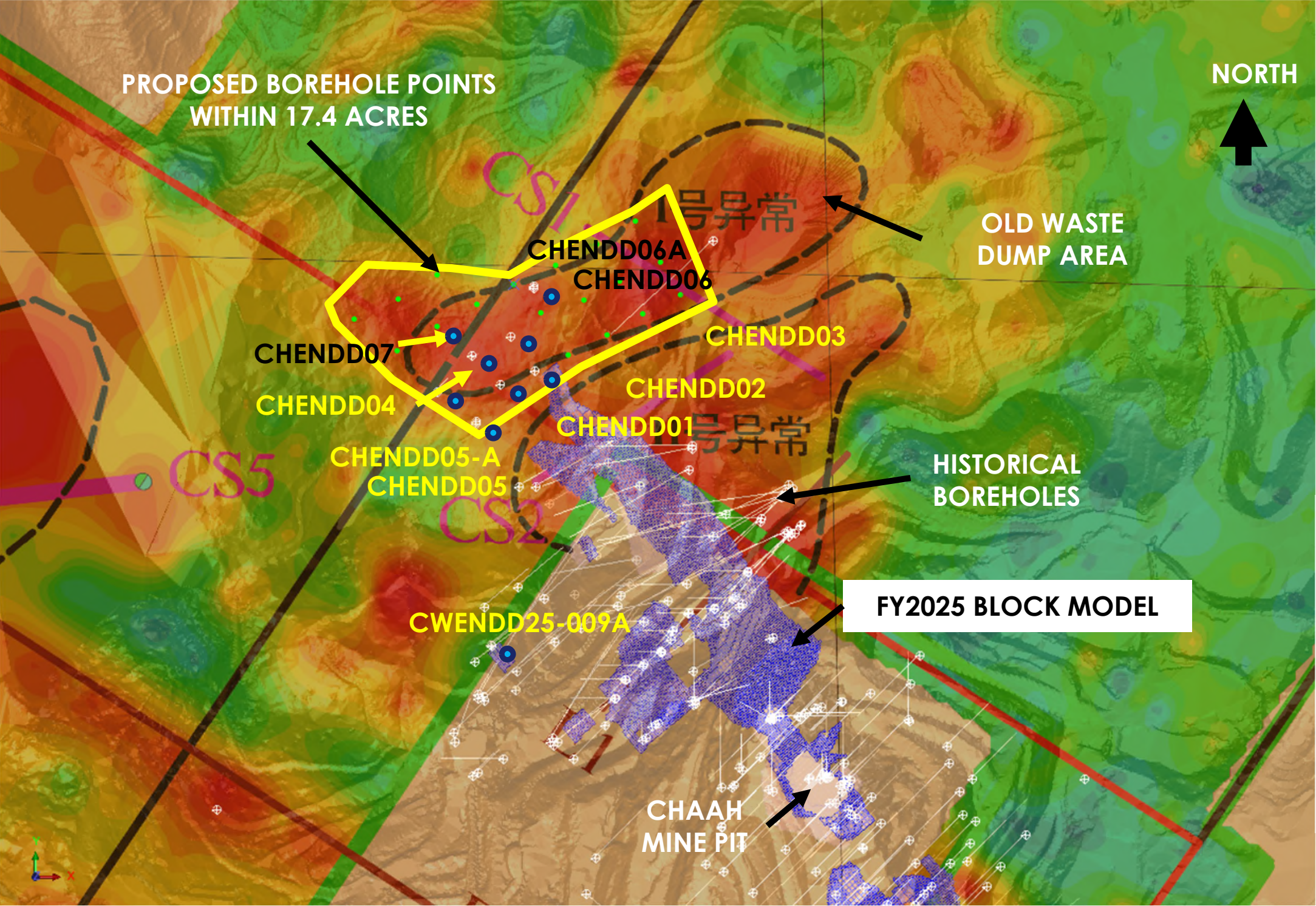
FY2026 DRILLING SUMMARY

 **Surface Drilling**
11 boreholes
7 completed | 4 terminated

 **Underground Drilling**
10 boreholes
9 completed | 1 terminated

In FY2026, the Group completed seven (7) surface and nine (9) underground boreholes, while a further four (4) surface and one (1) underground boreholes were terminated

SURFACE DRILLING PROGRAMME – NORTHERN AREA

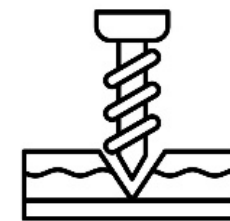
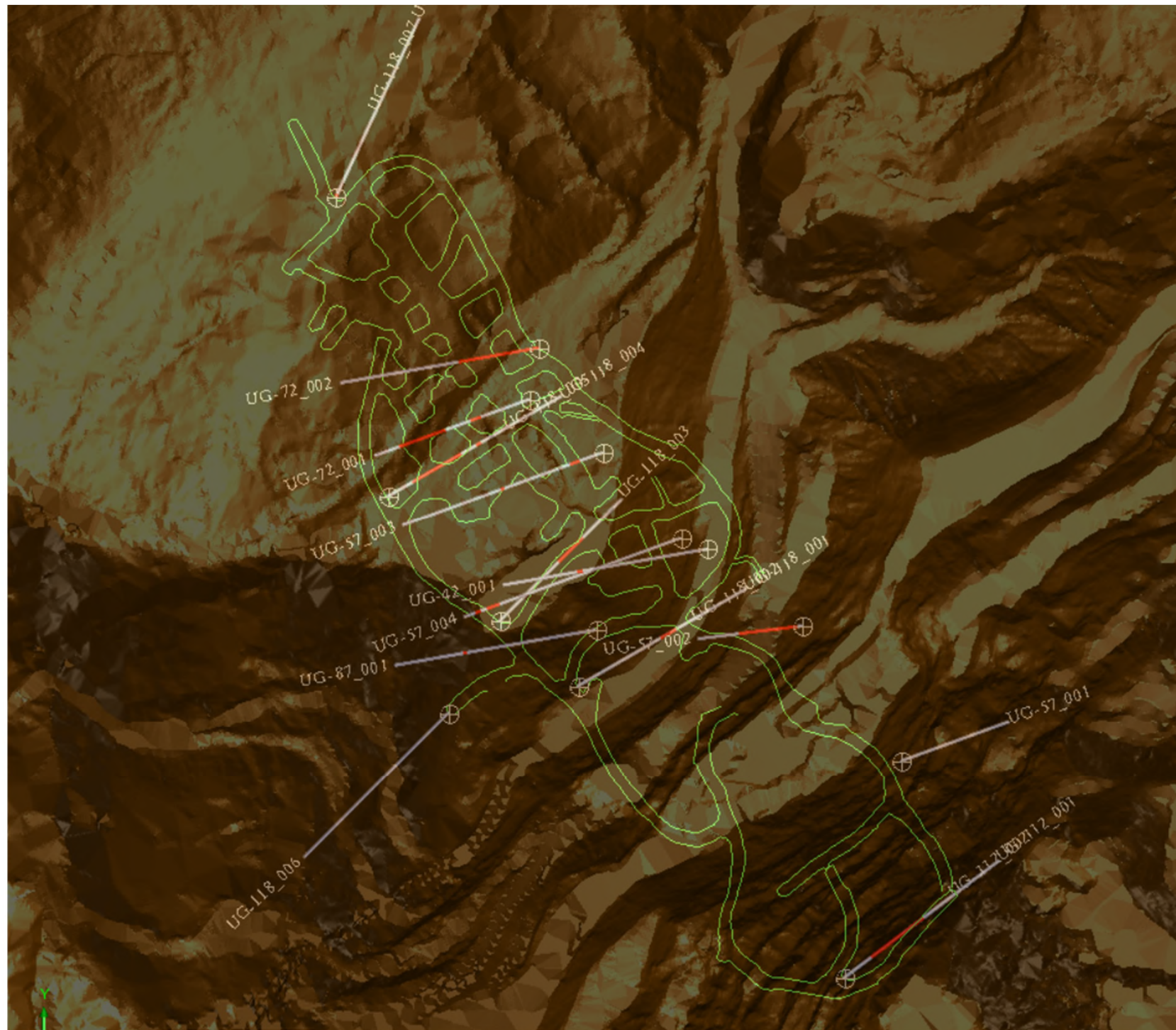


Borehole ID's	Azimuth	Inclined	Total depth, m
CWEDD25_009A	50	-70	89.0 (31.0m FY2026)
CHENDD_001	0	-90	407.40
CHENDD_002	0	-90	317.80
CHENDD_003	0	-90	378.50
CHENDD_004	0	-90	469.70
CHENDD_005	0	-90	186.00
CHENDD_005A	0	-90	727.00
CHENDD_006	0	-90	101.00
CHENDD_006A	0	-90	356.90
CHENDD_007	0	-90	396.50

- COMPLETED BOREHOLE (FY2026)
- PROPOSED DRILLING AREA (17.4 ACRES)
- OLD WASTE DUMP AREA
- HISTORICAL BOREHOLES
- FY2025 BLOCK MODEL
- CHAAH MINE PIT



UNDERGROUND DRILLING DIAGRAM



UNDERGROUND DRILLING

Boreholes drilled from the underground tunnel



DRILLING PERIOD

Since August 2024

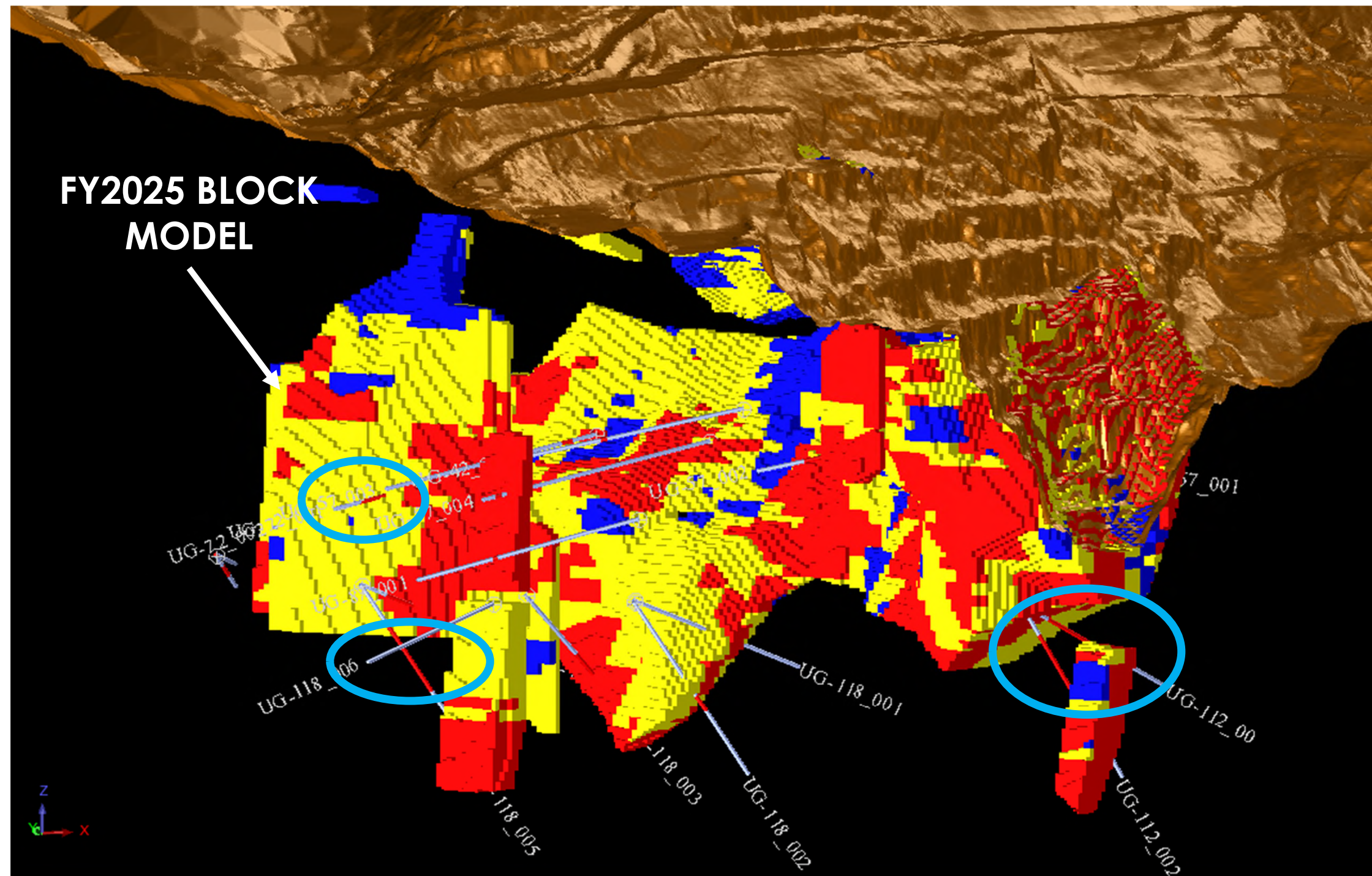


DRILLING COVERAGE

UG-01 Area

Multiple boreholes drilled from the underground workings

UNDERGROUND DRILLING RESULTS VS FY2025 BLOCK MODEL



THE MINERALIZATION INTERVALS SUMMARY FOR SIGNIFICANT BOREHOLES DURING FY2026

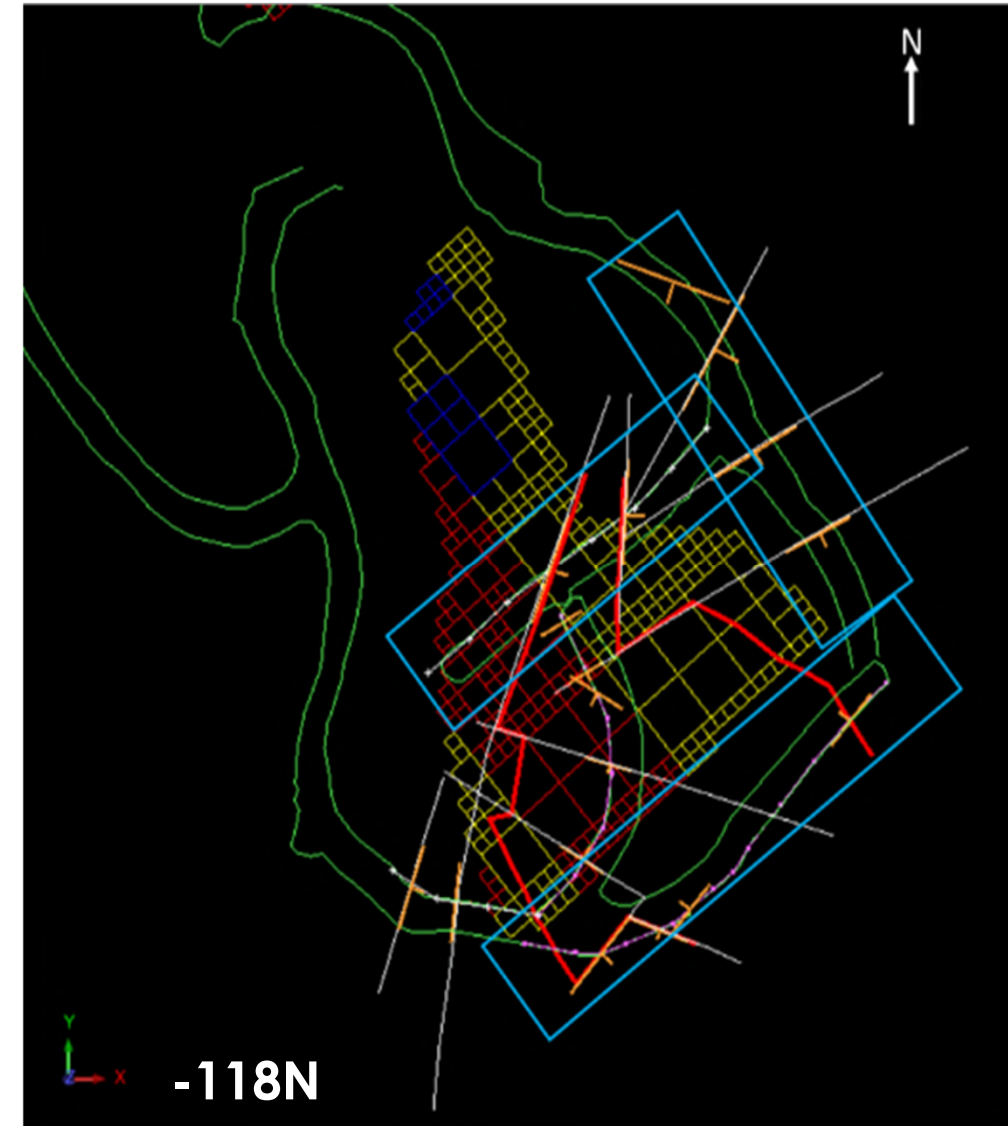
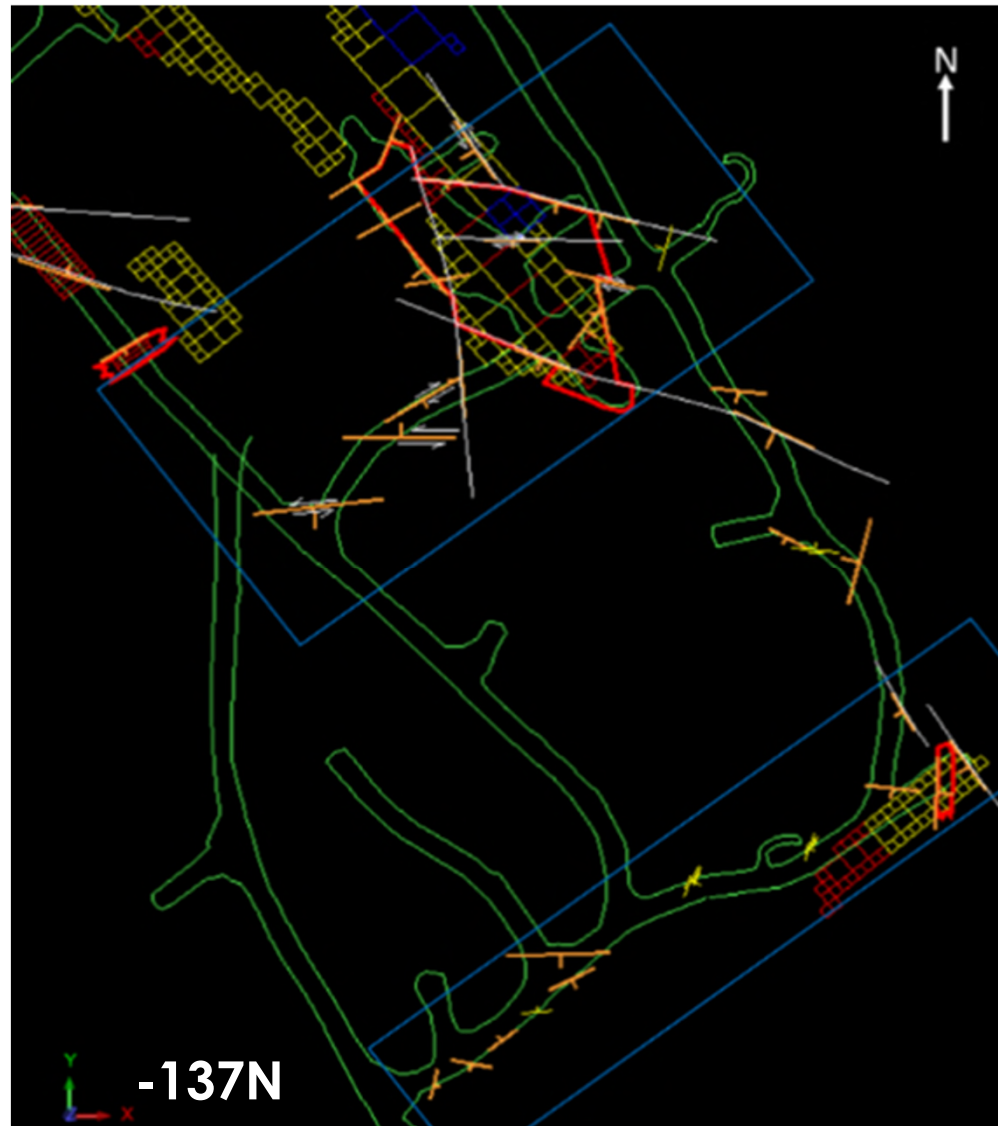


NO.	BOREHOLE	ASSAY REMARKS
1	CWEDD25_009A	1.8 Meters At Fe 62.45%, 1.0 Meters At 49.24%
2	CHENDD_001	7.6 Meters At Fe 57.63%, 26.3 Meters At 61.40%, 7.3 Meters At 42.02%
3	CHENDD_003	2.7 Meters At Fe Of 43.12%, 12.2 Meters At 55.82%, 22.3 Meters At 54.53%
4	CHENDD_004	4.1 Meters At Fe Of 51.29% And 68.4 Meters, Average Fe 55.51%
5	CHENDD_005A	7.5 Meters , 8.0 Meters, And 10.0 Meters, Assay Pending
6	CHENDD_007	12.0 Meters, Assay Pending
7	UG-112_001	34.5 Meters, Average Fe 57.31%.
8	UG-112_002	49.3 Meters, Average Fe 53.39%.
9	UG-118_001	9.0 Meters, Assay Pending
10	UG-118_002	19.0 Meters, Assay Pending
11	UG-118_003	20.0 Meters, Assay Pending
12	UG-118_004	28.6 Meters And 3.0 Meters, Assay Pending
13	UG-118_005	8.5 Meters And 30.6 Meters, Assay Pending
14	UG_118_007	1.5 Meter, Assay Pending
15	UG-118_007A	1.4 Meter And 4.0 Meters, Assay Pending

SAMPLE TYPE	NUMBER OF SAMPLES
RC	0
DD	169
DUPLICATES	2
OREAS	9
BLANKS	6
GRABS/CHANNEL	19
QAQC (REJECTS & PULPS)	0
TOTAL	205



TUNNEL MAPPING UPDATE

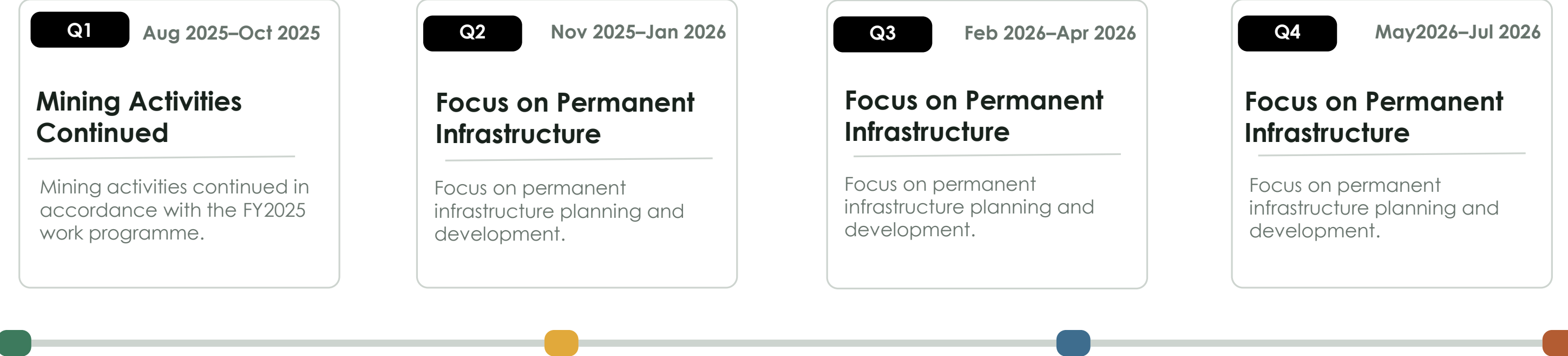


The **left diagram** shows that the mapped lithological contact (red boundary) is generally consistent with the mineralised zone defined in the block model. The **right diagram** shows that the mineralised zone defined in the block model is slightly larger than the actual mineralised area (red boundary) observed in the field

MINING ACTIVITIES

Mine Development Progress

CHAAH MINE FY2026 PROGRESS



YEAR-END POSITION

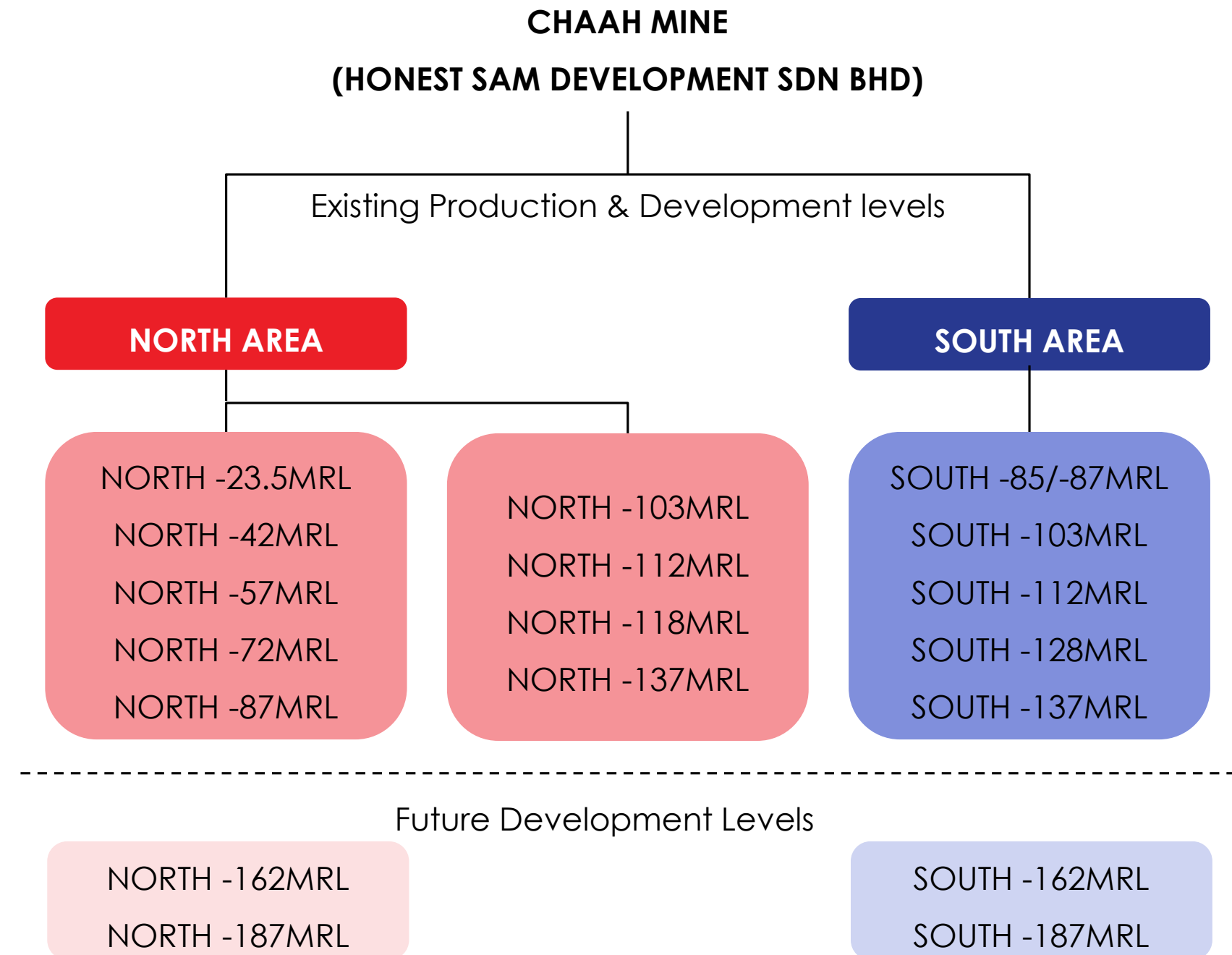
Mining activities and permanent infrastructure development progressed throughout FY2026, with ongoing works supporting the transition towards future production.

CHAAH MINE UNDERGROUND (“UG”) OVERVIEW

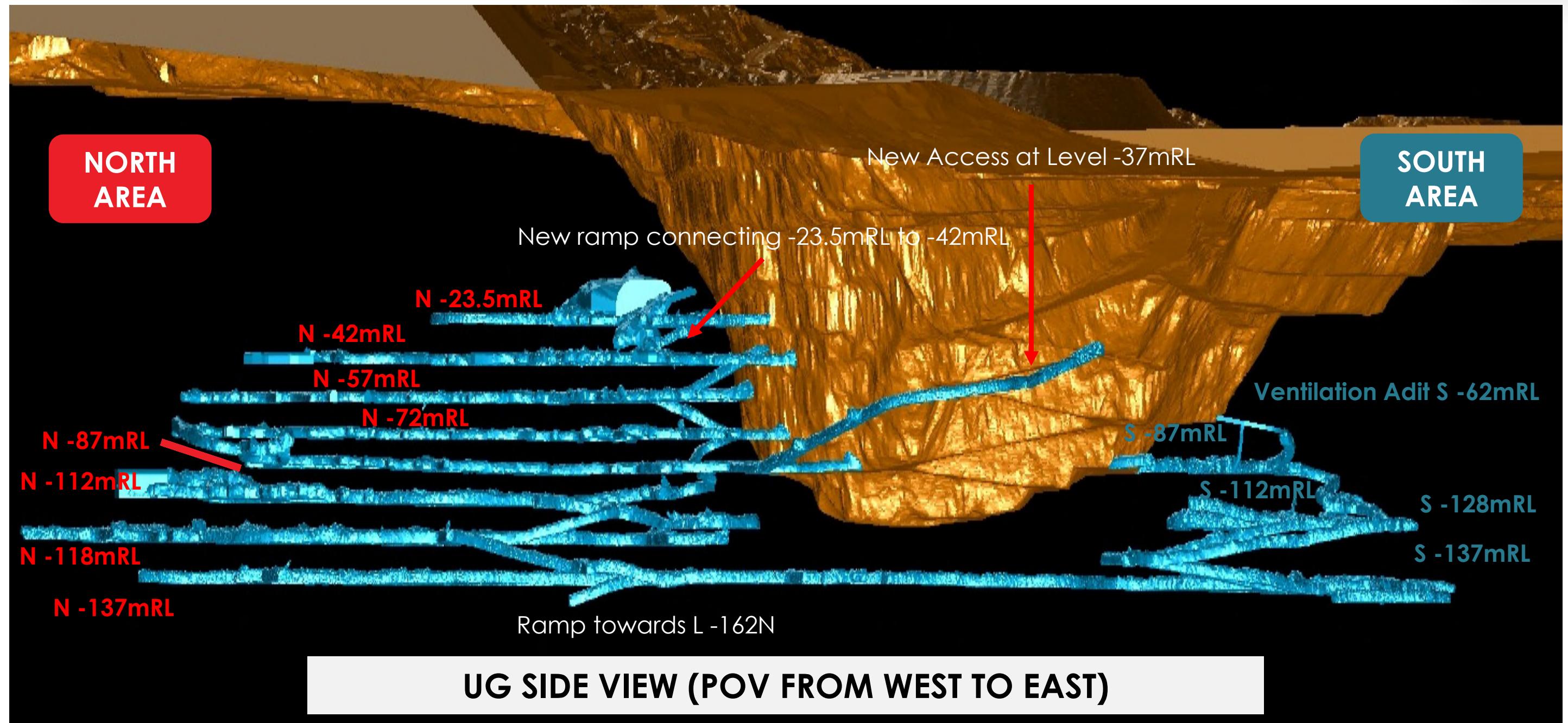


CURRENT DEVELOPMENT FOCUS

Underground development,
production preparation and deeper-
level development



CHAAH MINE UG MINE AREA OVERVIEW



UG Area overview - side view (West-East Direction) during FY 2026 (August 2025 – July 2026)

UNDERGROUND INFRASTRUCTURE DEVELOPMENT PROGRESSED DURING FY2026



Dewatering and two priority ramps were completed during FY2026, with two additional ramp headings progressing towards completion.

COMPLETED JUNE

Emergency Ramp

-23.5MRL → -42MRL

Emergency Connectivity Completed

COMPLETED JULY

Access Ramp

TOWARD BELOW -162MRL

Development Completed

COMPLETED JULY

Dewatering System

-137MRL SOUTH → -62MRL POND (NORTH)

Pumps Commissioned At -62mrl

Ongoing headings at quarter end

RAMP ACCESS 1

≈50 M Remaining

-137MRL → -87MRL

RAMP ACCESS 2

≈50 M Remaining

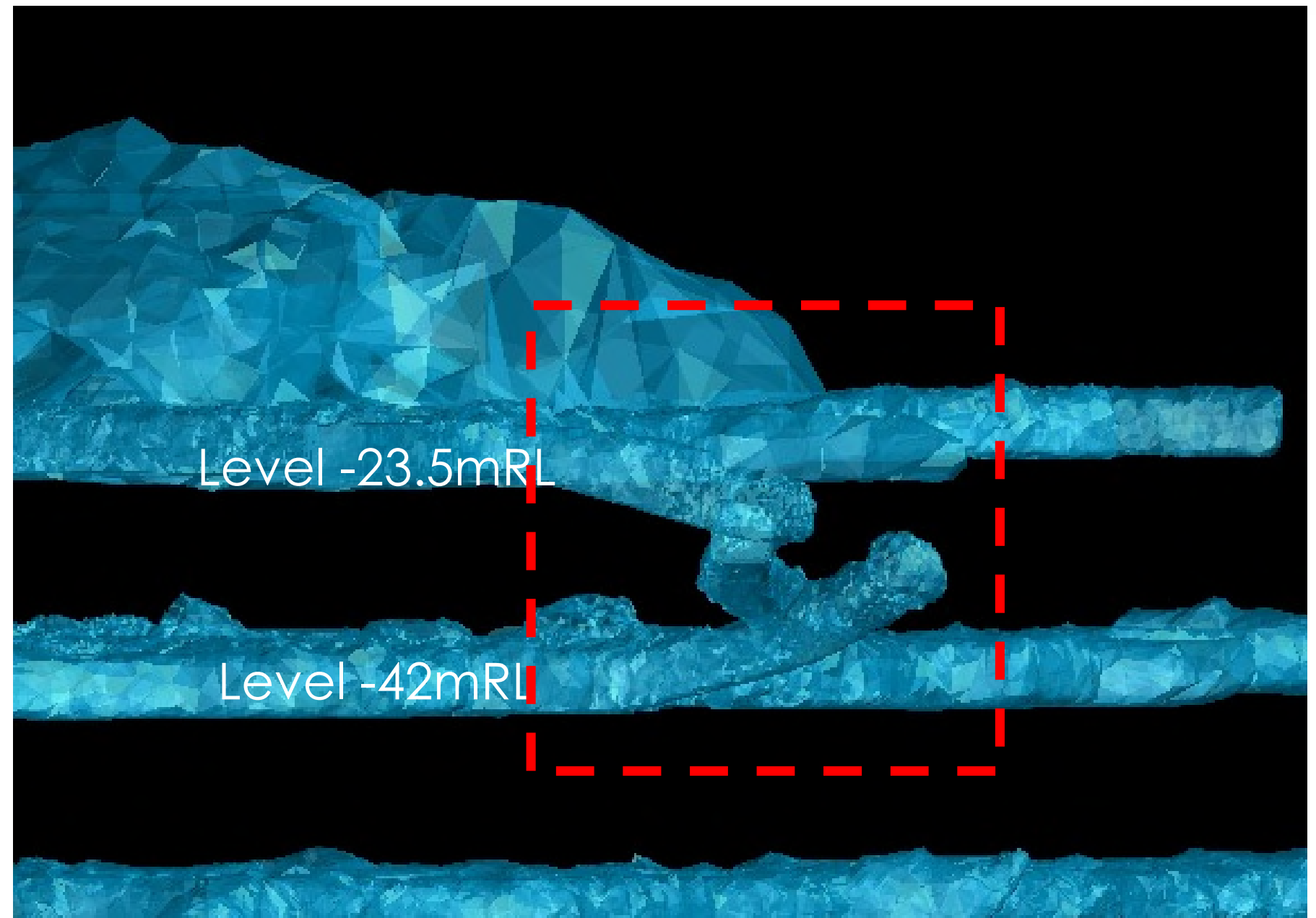
-37MRL → -18MRL

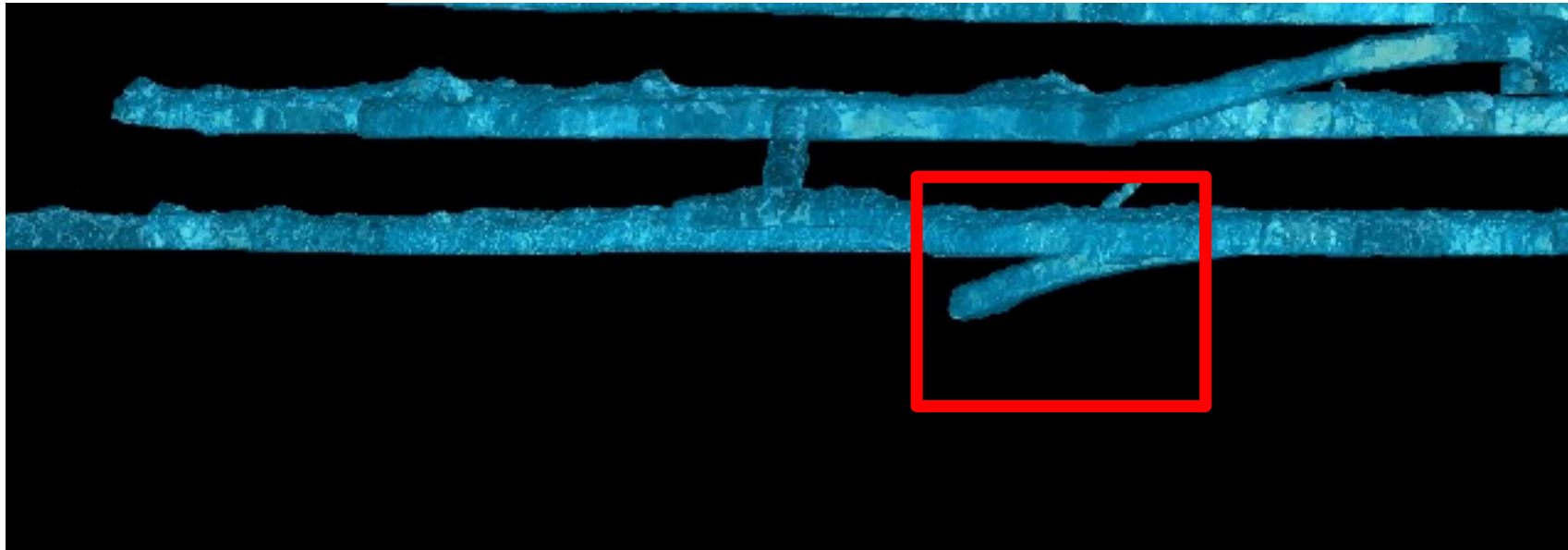
EMERGENCY RAMP DEVELOPMENT (-23.5MRL → -42MRL)

Ramp development completed

Benefits:

- Provides secondary access between upper mining levels
- Improves underground emergency response route
- Strengthens safety compliance and operational flexibility

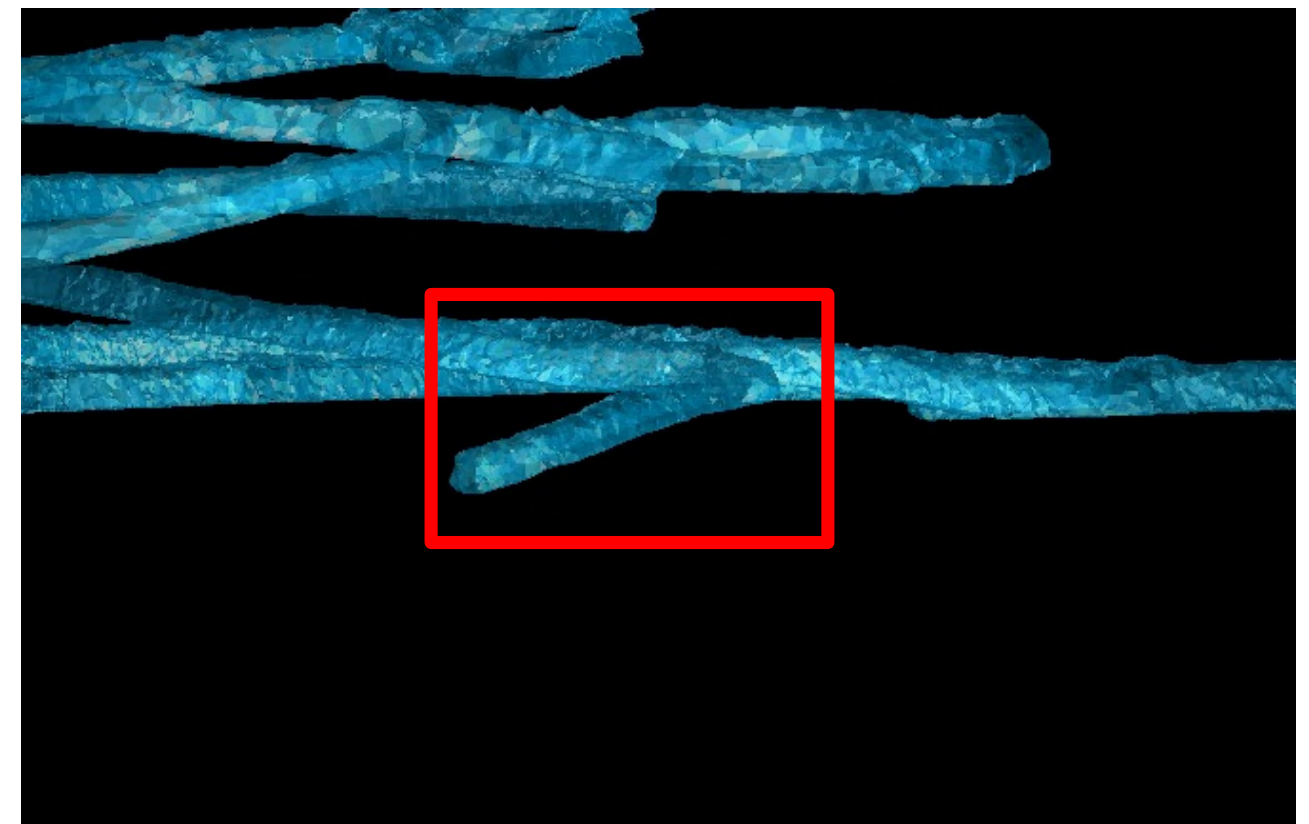




ACCESS RAMP DEVELOPMENT TO -162mRL

Access ramp construction completed in July 2026

Provides access to the deeper underground mining levels and supports future development and production activities.



DEWATERING INFRASTRUCTURE DEVELOPMENT



PUMP INSTALLATION LEVEL

-62mRL

Water pumps installed at the temporary water pond level



DEWATERING CIRCUIT

-137mRL → -62mRL

Completes the dewatering circuit from Level -137mRL



KEY OUTCOME

- ✓ Improves water management
- ✓ Supports continued underground development
- ✓ Enhances operational efficiency



MATERIAL HANDLING & STOPING PREPARATION PROGRESS DURING FY2026

Development progressed on the underground conveyor system and stoping preparation across key mining levels.

CONVEYOR BELT ADIT

200 M (~35% COMPLETED)

of planned 570 m

35% complete



LEVEL -150N → LEVEL -12N

Construction commenced May 2026

Purpose: To Facilitate More Efficient Material Transport

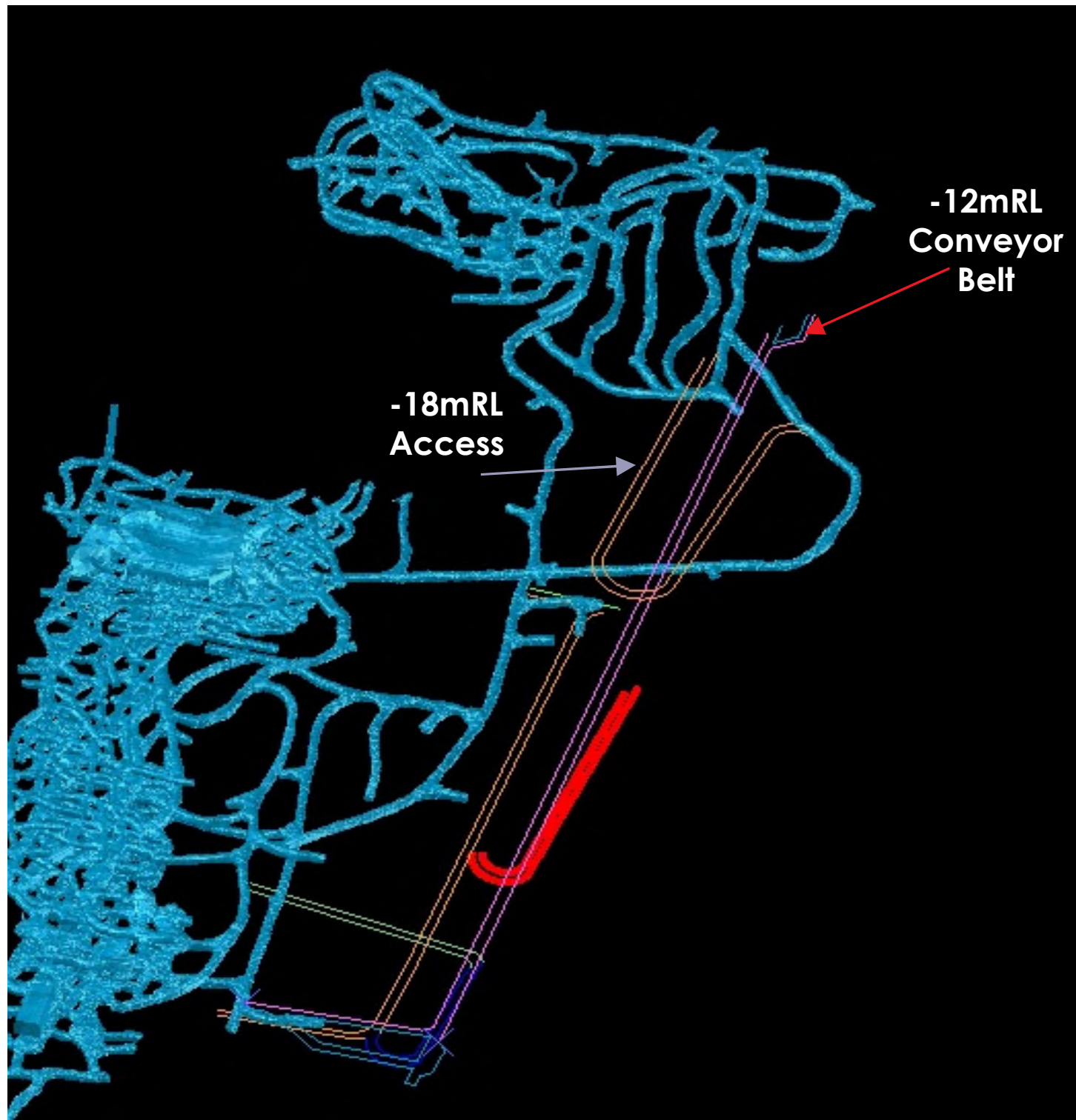
STOPING DRILLING

-42MRL  **90%**

-57MRL  **90%**

-72MRL  **95%**

Stoping Preparation Progressed For Subsequent Ore Extraction



CONVEYOR BELT ADIT (-12MRL ACCESS) AND RAMP ACCESS TO -18MRL

-18MRL ACCESS

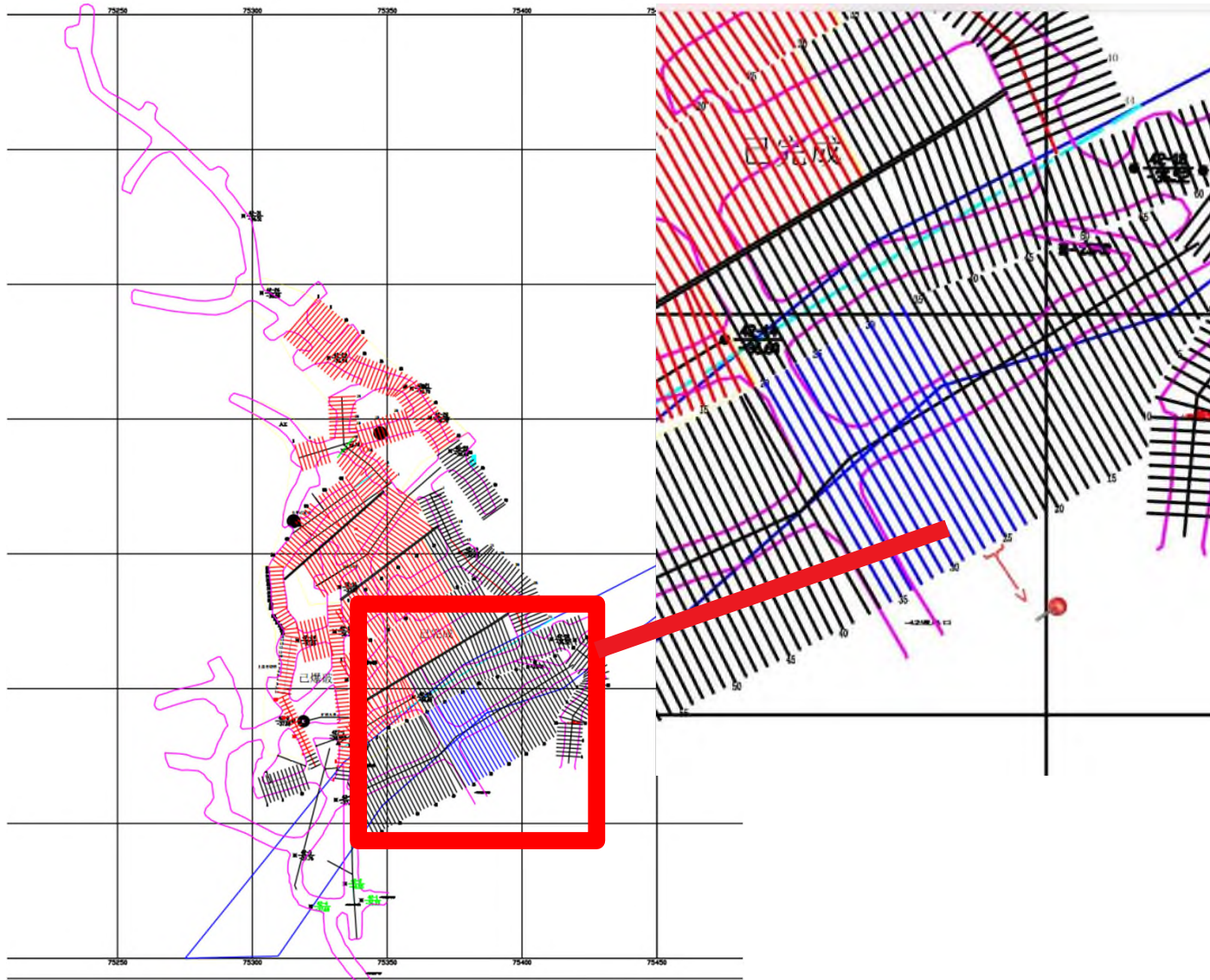
- Main access route for tunnel ingress and egress.

-12MRL ACCESS

- Conveyor belt installation access.
- Serves as the conveyor belt, ventilation, and power supply cable route

STOPING DRILLING -42MRL (NORTH)

Stoping Drilling



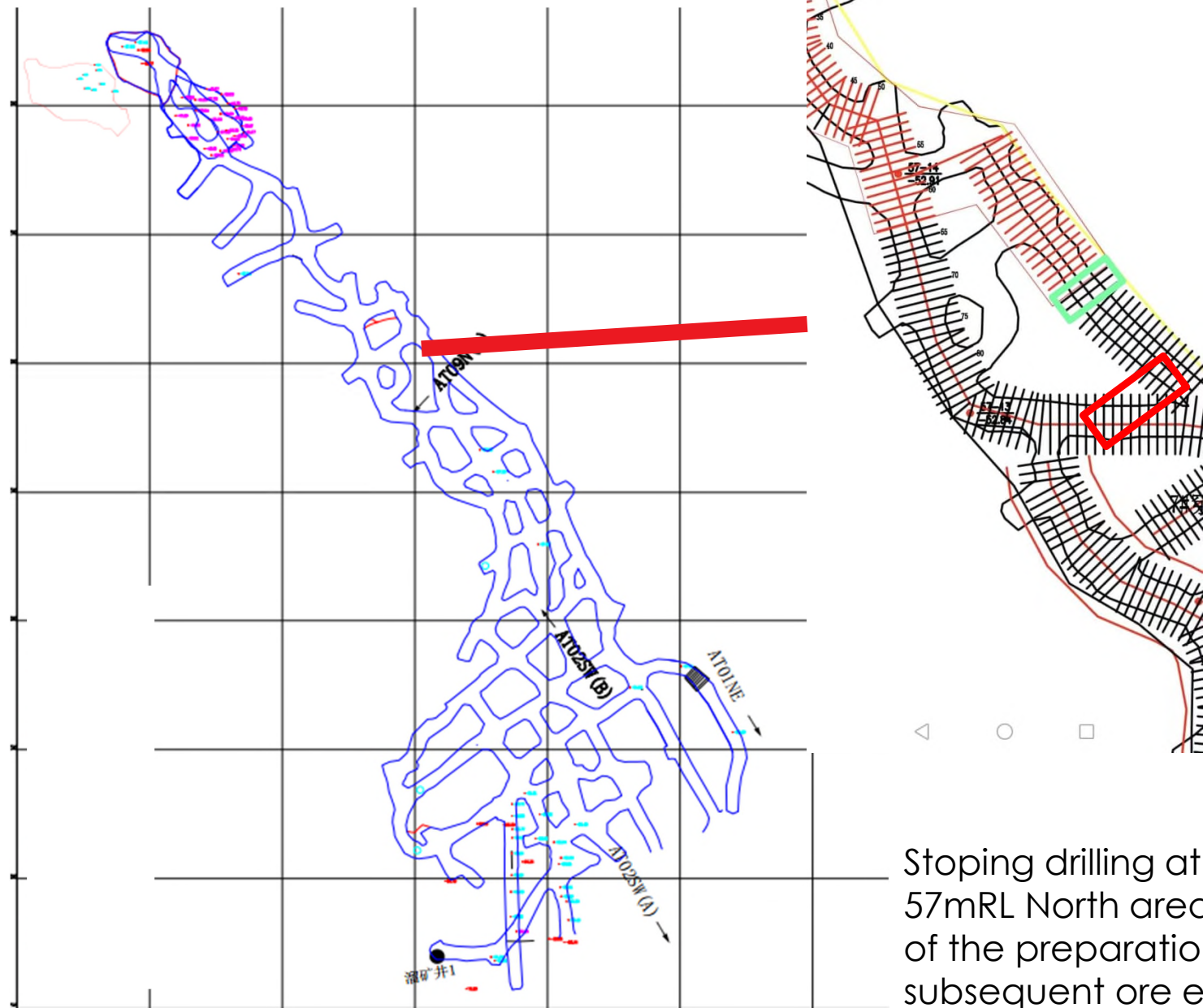
Stoping drilling resumed at the -42mRL North area in preparation for subsequent stoping activities.

Underground Stopping Drilling



STOPING DRILLING -57MRL (NORTH)

Stoping Drilling



Stoping drilling at the -57mRL North area as part of the preparation for subsequent ore extraction.

Underground Stopping Drilling

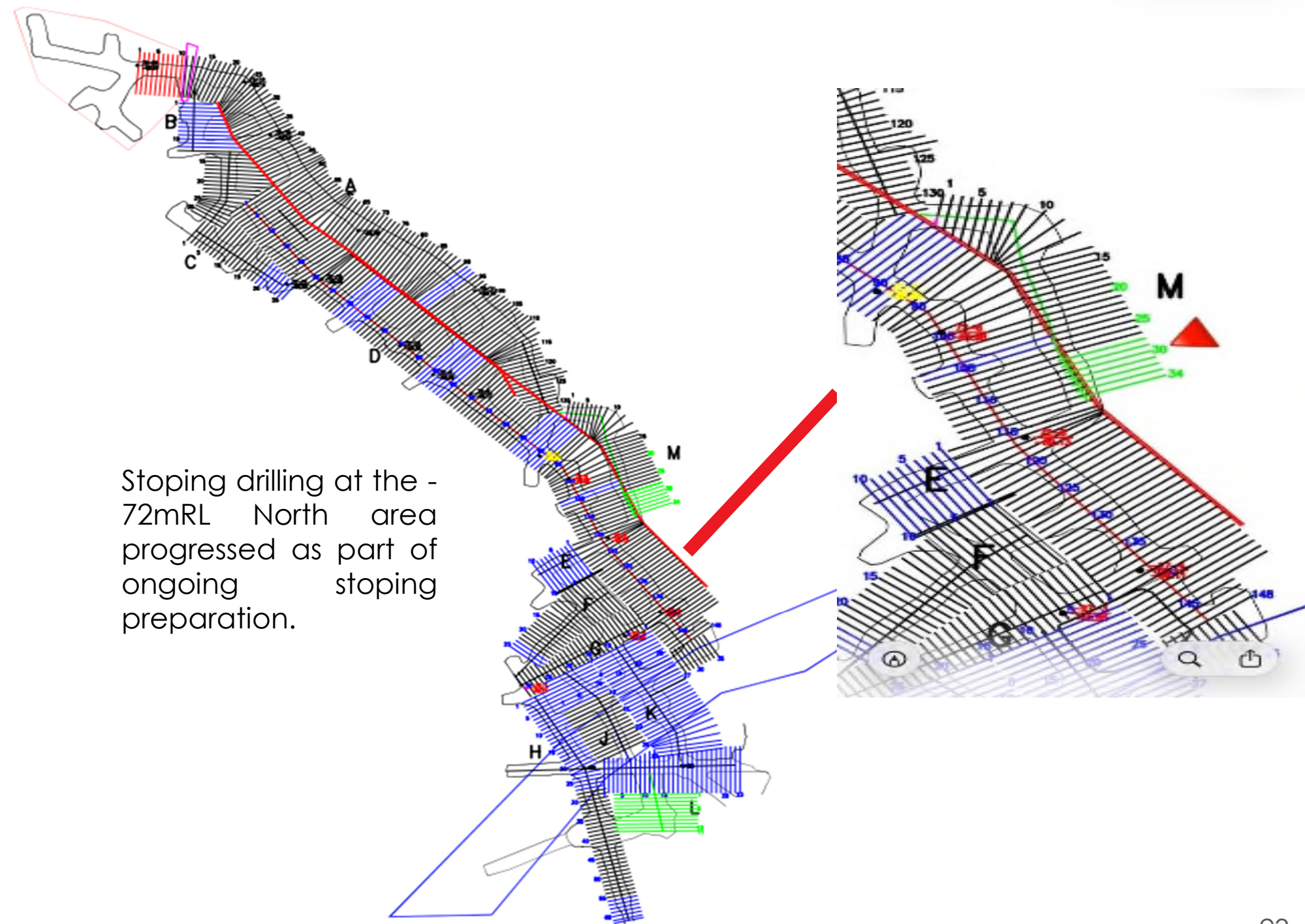


Stoping Drilling -72mRL (North)

Stoping Drilling



Underground Drilling Activity



Stoping drilling at the -72mRL North area progressed as part of ongoing stope preparation.

UNDERGROUND INFRASTRUCTURE AND DEVELOPMENT WORKS CONTINUED TO PROGRESS DURING FY2026



ACCESS

Two priority ramps completed; two additional ramp headings remained in progress with approximately 50 m remaining each

DEWATERING

Underground dewatering system completed, with pumps at Level -62mRL commissioned

MATERIAL HANDLING

Conveyor belt adit development progressed during the year

STOPING PREPARATION

Stoping drilling at Levels -42mRL / -57mRL / -72mRL reached 90–95%

Next operational focus

Complete remaining underground development works and advance preparations for underground production

PROCESSING PLANT

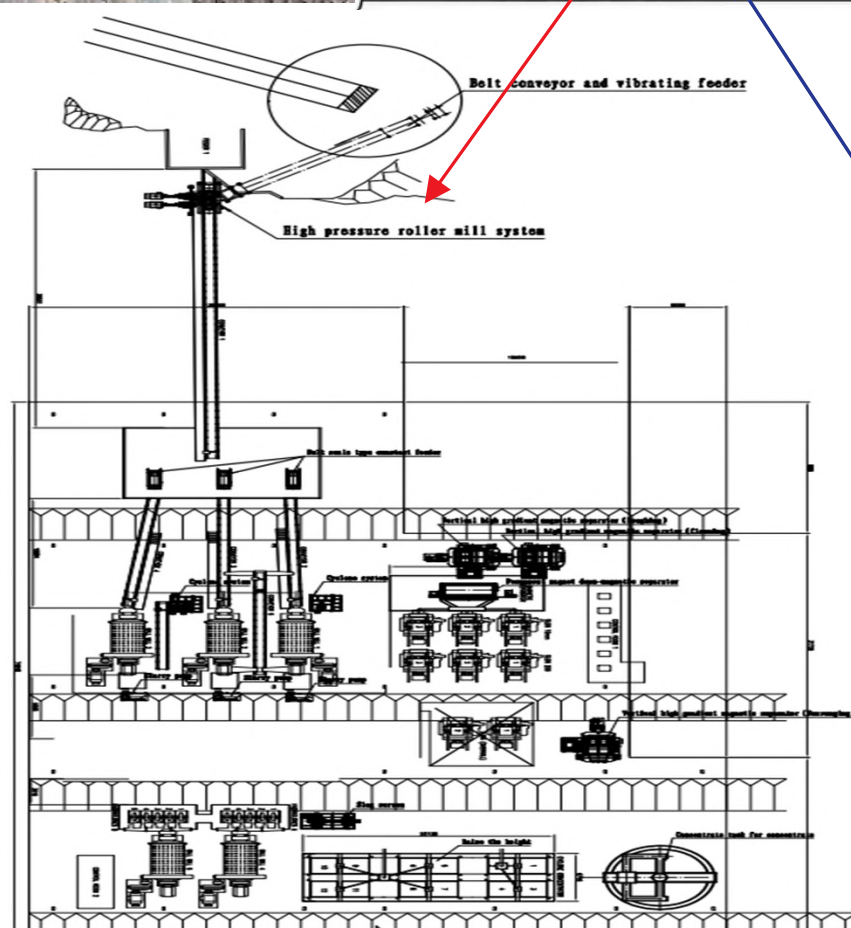
Plant Development Update

PROCESSING PLANT UPDATE

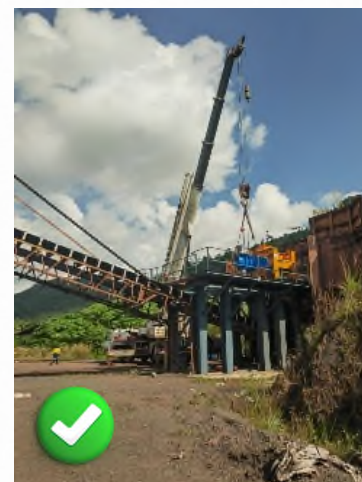
Plant Status: Recent Production Upgrade



(1) High-pressure roller mill system



(2) Belt-scale type feeder tank



(3) Magnet Separation

(4) Grinding

(5) Magnet Separation



(6) Concentrate Stockpile



THANK YOU