



FOR IMMEDIATE RELEASE

Southern Alliance Mining Enters MOU With Malaysia's Department of Mineral and Geoscience for Exploration at Tenggaroh Gold Prospect

- **Six-year MOU signed with JMG Johor, Malaysia's principal mineral and geoscience authority, covering the Tenggaroh Exploration Licence area in Mersing**
- **Collaboration enhances the Group's geoscience capabilities through access to JMG's institutional expertise and data**
- **MOU reinforces SAM's long-term commitment to building a diversified, multi-mineral portfolio in Malaysia**

Singapore, 30 June 2026 – Southern Alliance Mining Ltd. ("**SAM**" or the "**Company**", together with its subsidiaries, "**the Group**"), a leading producer of high-grade iron ore in Malaysia, is pleased to announce that its subsidiary, Selatan Anjung Minerals Sdn. Bhd. ("**SELATAN**"), has today entered into a Memorandum of Understanding ("**MOU**") with the Department of Mineral and Geoscience Malaysia, State of Johor ("**JMG Johor**"), Malaysia's sole Federal Government agency responsible for the nation's minerals and geoscience sector in the country, operating under the Ministry of Natural Resources and Sustainability.

The MOU establishes a formal framework for cooperation in mineral exploration, geoscience research, scientific publication and related activities, with a particular focus on the sampling, study and exploration of metallic minerals within an area of approximately 7,045 hectares located in the Tenggaroh Exploration Licence ("**EL**") area in Mersing, Johor. The MOU has an initial term of six (6) years from the date of signing and may be extended by mutual agreement.

Strengthening Exploration Capabilities and Institutional Credibility



The collaboration with JMG Johor — Malaysia's foremost mineral and geoscience authority — is expected to represent a significant enhancement of the Group's mineral exploration and geological investigation capabilities by providing access to JMG's institutional expertise, historical geoscience datasets and accumulated geoscience knowledge, which are expected to improve exploration planning, target generation and geological interpretation at the Tenggaroh EL area. The MOU is designed to leverage these resources in support of the Group's exploration activities. A formal Management Committee, co-chaired by JMG Johor and SELATAN, will serve as the principal platform for overseeing and coordinating collaborative activities under the MOU.

Commitment to Responsible, Sustainable Exploration

Beyond its operational scope, the MOU reflects the Group's commitment to conducting mineral exploration responsibly and sustainably. All activities at the Tenggaroh EL area will be carried out in full compliance with Malaysian laws, regulations and national policies. The collaboration will further encompass the joint development of scientific materials and publications, underscoring both parties' shared commitment to advancing the body of knowledge in Malaysia's minerals and geoscience sector.

Advancing a Diversified, Long-Term Minerals Strategy

The Tenggaroh EL area forms part of the Group's broader strategy of building a diversified, multi-mineral portfolio in Malaysia. Since listing on SGX in June 2020, SAM has pursued disciplined expansion across iron ore, gold and rare earth elements ("REEs"). The Group's flagship Chaah Mine in Johor has produced over 9.4 million tonnes of high-grade iron ore concentrate to-date, while its Tenggaroh gold exploration project —in the Mersing district — has yielded encouraging mineralisation results. In September 2025, the Group completed the acquisition of a 40% equity interest in MCRE Resources Sdn. Bhd., marking its strategic entry into Malaysia's fast-growing critical minerals sector.

This MOU positions SELATAN as a collaborative participant supporting Malaysia's national mineral development agenda, strengthening the Group's standing with regulators, investors and other key stakeholders, and supporting its long-term objective of creating sustainable value for shareholders.



The collaboration is expected to enhance the Group's geological understanding of the Tenggara EL area through access to JMG's technical expertise, historical geological datasets and geoscience capabilities, thereby improving exploration efficiency and supporting more informed resource evaluation activities. This strengthens SAM's ability to advance its diversified multi-mineral growth strategy while improving the technical foundation for future exploration and resource development activities.

Commenting on the MOU, Dato' Sri Pek Kok Sam, Managing Director of Southern Alliance Mining, said: ***“We are delighted to formalise this collaborative relationship with the Department of Mineral and Geoscience Malaysia, Johor. As Malaysia's sole Federal Government agency mandated to lead the field of minerals and geoscience in the country, JMG's decision to enter into this formal arrangement with SAM lends meaningful institutional credibility to the Tenggara Exploration Licence area and reflects its merit as a metallic mineral exploration target. We look forward to the scientific, technical and operational insights this partnership will bring as we work towards unlocking the full potential of the area. This MOU is fully consistent with SAM's commitment to responsible, science-driven exploration and our long-term strategy of developing Malaysia's mineral resources sustainably, for the benefit of our shareholders and all stakeholders.”***

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About Southern Alliance Mining Ltd

Southern Alliance Mining Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is an established producer of high-grade iron ore products in Malaysia, and was listed on the Catalist Board of Singapore Exchange on 26 June, 2020 (**SGX: QNS**).

Headquartered in Pahang, Malaysia, the Group is principally involved in the exploration, mining and processing of iron ore for subsequent sale. The Group sells (i) rare earth carbonates; (ii) iron ore concentrate of low level of impurities with total Fe grade of between 62% to 65% to steel mills and trading companies mainly located in Malaysia and China; and (iii) pipe coating materials that are crushed iron ore with a natural characteristic of a higher density for subsea pipes.



In September 2025, the Group successfully acquired a 40% equity interest in MCRE Resources Sdn Bhd, thereby marking its strategic entry into the rare earth elements (REEs) sector. This move is intended to capitalise on the increasing demand for REEs and to further diversify the Group's income streams, reducing dependence on a single commodity.

The Group's iron ore asset, the Chaah Mine, is an open mine pit consisting of two (2) mining leases and covering an aggregate area of 225.7 hectares. The Chaah Mine is strategically located near existing road networks to ports. The Group's established supporting infrastructure and facilities consist of four (4) fixed crushing plants, two (2) lines of mobile crushers and two (2) beneficiation plants both capable of operating on a 24-hour shift. The Group has an approximate monthly production capacity of 60,000 tonnes of iron ore concentrates (not including pipe coating materials). In addition, the Group has also been granted the right to carry out exploration and mining operations at five (5) potential iron ore mines located in Johor, Malaysia.

The Group has also extended its core business to include mining of gold and other precious metals, base metals and minerals as well as trading in other commodities. The Group has been granted the right to carry out exploration for gold mineralisation in the State of Johor and had commenced exploration activities since February 2022.

For more information, please contact:

Ms Emily Choo

Mobile: +65 9734 6565

Gem Comm

Email: emily@gem-comm.com

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The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre 049318, sponsorship@ppcf.com.sg.