



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

PROPOSED PRO RATA AND NON-RENOUNCEABLE NON-UNDERWRITTEN PREFERENTIAL OFFERING OF UP TO 294,432,468 NEW ORDINARY SHARES IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD.

Unless otherwise defined, all terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below).

The Directors refer to the Company's announcements dated 28 April 2023 and 15 May 2023 (the "Announcements") relating to the Preferential Offering.

1. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 23 May 2023 (the "**Record Date**") for the purpose of determining the provisional allotments of Rights Shares of entitled shareholders of the Company ("**Entitled Shareholders**") under the Preferential Offering, comprising:

- (a) "**Entitled Depositors**", being Shareholders with Shares standing to the credit of their securities accounts with The Central Depository (Pte) Limited ("**CDP**") and whose registered address with CDP are in Singapore as at the Record Date or who have, at least three (3) Market Days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents; and
- (b) "**Entitled Scripholders**", being Shareholders whose share certificates have not been deposited with CDP as well as transferees who have tendered to Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) (the "**Share Registrar**") registrable transfers of their Shares and the certificates relating thereto for registration up to the Record Date and whose registered addresses with the Company are in Singapore as at the Record Date or who have, at least three (3) Markets Days prior to the Record Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents.

Subject to the terms and conditions of the Instruction Booklet and the accompanying documents to be disseminated and/or despatched in due course, Entitled Shareholders will be at liberty to accept or decline their provisional allotments of Rights Shares and will be eligible to apply for Rights Shares in excess of their provisional allotments under the Preferential Offering. As the Preferential Offering is made on a non-renounceable basis, Entitled Shareholders are prohibited from trading, transferring, assigning or otherwise dealing with (in full or in part) their

(a) provisional allotments of the Rights Shares or (b) eligibility to apply for Excess Rights Shares.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than in Singapore, the Preferential Offering is only made in Singapore and the Instruction Booklet and its accompanying documents relating to the Preferential Offering will not be despatched to Shareholders whose registered addresses are outside Singapore (as set out in the Company's Register of Members and/or the Share Transfer Books or the records of CDP, as the case may be) as at the Record Date and who have not, at least three (3) Market Days prior to the Record Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**"). Accordingly, Foreign Shareholders will not be entitled to participate in the Preferential Offering and no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by Foreign Shareholders will be valid.

Further details of the Preferential Offering will be contained in the Instruction Booklet to be made available electronically to Entitled Shareholders in due course.

2. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Preferential Offering:

Dissemination of the Instruction Booklet and despatch of the Notification Letter together with the ARE or the PAL, as the case may be, to Entitled Shareholders	: 26 May 2023
Opening date and time of the Preferential Offering	: 26 May 2023 at 9.00 a.m.
Last date and time for acceptance of and payment for provisional allotments of Rights Shares	: 6 June 2023 at 5.30 p.m. via ARE or PAL or Electronic Applications ⁽¹⁾ through an Accepted Electronic Service ⁽²⁾ (9.30 p.m. for Electronic Applications ⁽¹⁾ through automated teller machines (" ATMs ") of UOB ⁽³⁾ (as defined herein)) (5.00 p.m. via the SGX-SFG Service ⁽⁴⁾)
Last date and time for application and payment for Excess Rights Shares	: 6 June 2023 at 5.30 p.m. via ARE or PAL or Electronic Applications ⁽¹⁾ through an Accepted Electronic Service ⁽²⁾ (9.30 p.m. for Electronic Applications ⁽¹⁾ through ATMs of UOB ⁽³⁾) (5.00 p.m. via the SGX-SFG Service ⁽⁴⁾)
Expected date for issuance of Rights Shares certificates	: 14 June 2023
Expected date for crediting of Rights Shares	: 14 June 2023

Expected date for refund of unsuccessful : 14 June 2023
applications (if made through CDP)

Expected date for commencement of trading : 14 June 2023 from 9.00 a.m.
of Rights Shares

Notes:

- (1) “**Electronic Applications**” means acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares under the Preferential Offering made through an ATM of United Overseas Bank Limited (“**UOB**”), as the participating bank, an Accepted Electronic Service or SGX-SFG Service, in accordance with the terms and conditions of the Instruction Booklet.
- (2) “**Accepted Electronic Service**” means an accepted electronic payment service (such as PayNow) or electronic service delivery networks as more particularly described in the Instruction Booklet.
- (3) Electronic Applications through ATMs for the Preferential Offering may only be made through the ATMs of UOB as Electronic Applications through the ATMs of banks other than UOB are not available.
- (4) The last date and time for acceptance, (if applicable) application and payment for provisional allotments of Rights Shares and (if applicable) Excess Rights Shares via the SGX-SFG Service (for Depository Agents only) is 5.00 p.m. on 6 June 2023.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST’s website at <http://www.sgx.com>.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Han Ren
Executive Director

15 May 2023

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Rights Shares.

The value of the Rights Shares, and/or Shares and the income derived from them, if any, may fall as well as rise. An investment in the Rights Shares and/or Shares is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Company to redeem or purchase their Rights Shares and/or Shares for so long as the Rights Shares and/or Shares are listed on the SGX-ST. It is intended that Shareholders may only deal in their Rights Shares and/or Shares (where applicable) through trading on the SGX-ST. Listing of the Rights Shares and/or Shares on the SGX-ST does not guarantee a liquid market for the Rights Shares and/or Shares.

The past performance of the Company is not necessarily indicative of the future performance of the Company.