



(Company Registration No.: 201301440Z)  
(Incorporated in the Republic of Singapore)

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## **AWARD OF CONTRACT FOR THE PROPOSED ERECTION OF 4 BLOCKS OF 8 & 9 STOREY MULTIPLE-USER GENERAL INDUSTRIAL FACTORY DEVELOPMENT**

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The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded a contract by SB (lpark) Investment Pte. Ltd. (the “**Project Owner**”) for the proposed erection of 4 blocks of 8 & 9 storey multiple-user general industrial factory development with carpark, industrial canteen and other ancillary facilities at Tai Seng Avenue (the “**Project**”).

The total contract sum for the Project is approximately S\$162.5 million. The award of the Project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2019.

With the award of the Project, the Group’s order book (as at the end of September 2019 plus new orders after September 2019) stood at approximately S\$551.0 million, of which S\$505.3 million comprise order book from construction projects while S\$45.7 million comprise order book for precast supply and delivery contracts.

The Project is in the ordinary course of business of the Group, and would constitute a mandated interested person transaction to which the interested person transaction mandate (as renewed by the shareholders of the Company at its annual general meeting on 26 April 2019) (the “**IPT Mandate**”) will apply. The Project Owner would be regarded as a mandated interested person for purposes of the IPT Mandate; it is a wholly-owned subsidiary of Soilbuild Group Holdings Ltd. (of which Mr. Lim Chap Huat, the Company’s Executive Chairman, is the sole shareholder).

Save for Mr. Lim Chap Huat and Ms. Lim Cheng Hwa, the Company’s Non-executive Director, both of whom are also directors of Soilbuild Group Holdings Ltd. and other than as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Project (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD  
SOILBUILD CONSTRUCTION GROUP LTD.  
Lim Chap Huat  
Executive Chairman  
18 November 2019