



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY – SOILBUILD CONSTRUCTION INTERNATIONAL PTE. LTD.

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in Soilbuild Construction International Pte. Ltd. (“**SBCI**”), a wholly-owned subsidiary, from S\$100,000 to S\$9,500,000 by subscribing for an additional 9,400,000 ordinary shares (the “**Additional Investment in SBCI**”) amounting to an aggregate consideration of S\$9,400,000.

The Additional Investment in SBCI is to strengthen the capital base of SBCI.

The Additional Investment in SBCI is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2020.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in SBCI (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Chap Huat
Executive Chairman

19 August 2020