



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY – PRECAST CONCRETE PTE. LTD.

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in Precast Concrete Pte. Ltd. (“**PCPL**”), a wholly-owned subsidiary, from S\$250,000 to S\$15,000,000 by subscribing for an additional 14,750,000 shares (the “**Additional Investment in PCPL**”) amounting to an aggregate consideration of S\$14,750,000.

The Additional Investment in PCPL is to strengthen the capital base of PCPL.

The Additional Investment in PCPL is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2019.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in PCPL (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Chap Huat
Executive Chairman

4 June 2019