



(Company Registration No.: 201301440Z)
Incorporated in the Republic of Singapore

MEDIA STATEMENT

Soilbuild Construction Awarded New Construction Contracts Worth S\$140.4 million

- Construction contracts worth approximately S\$140.4 million in aggregate for building works at Toa Payoh Neighbourhood 1 and piling works at Pasir Ris Planning Area
- Order book stood at S\$492.7 million (As at end of October 2022 plus new orders since)

Singapore, 12 December 2022 – Soilbuild Construction Group Ltd. ("**Soilbuild Construction**" or the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that:

1. SB Procurement Pte. Ltd., a wholly owned subsidiary of the Company has been awarded a construction contract by the Housing and Development Board ("HDB") for building works at Toa Payoh Neighbourhood 1, Singapore ("Toa Payoh HDB Project"). The Toa Payoh HDB Project involves the building of 2 residential blocks, a multi-storey carpark and a community club which is scheduled to start in the fourth quarter of 2022 and to be completed by the second quarter of 2027. The community club is being built to satisfy the requirements for Green Mark Platinum, the highest eco-sustainable rating for a building under the Building & Construction Authority's revised Green Mark Certification Scheme 2021.
2. Soil-Build (Pte.) Ltd., a wholly owned subsidiary of the Company has been awarded a construction contract for piling works at Pasir Ris Planning Area, Singapore, which is scheduled to start in the fourth quarter of 2022 and to be completed by the second quarter of 2023.

The aggregated value of the abovementioned contracts is worth approximately S\$140.4 million.

Mr. Lim Han Ren, Group General Manager, remarked "We are delighted to have been awarded these 2 projects. These new projects are also a positive sign that our Construction Business is regaining momentum along with the gradual recovery of the construction sector. With the addition of these 2 projects, our order books have also been replenished to a healthy level while we will continue to position ourselves to take on new projects in the coming year."

The abovementioned contracts awarded brings the Group's latest order book to approximately S\$492.7 million (as of end October 2022 including new order since), which comprises S\$384.6 million for construction projects and S\$108.1 million for precast supply and delivery projects.

The abovementioned contracts awarded are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2022.

THE END

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

For media queries, please contact:

Mr. Toh Yiqiang

Tel: +65 6542 2882

Email: sbcg_ir@soilbuild.com