



(Company Registration No.: 201301440Z)
Incorporated in the Republic of Singapore

MEDIA STATEMENT

Soilbuild Construction's precast & prefabrication subsidiary wins S\$14.2 million term contract to produce, supply & deliver precast concrete components to various Housing & Development Board ("HDB") sites

- Works expected to commence in third quarter of 2022
- The group's overall order book is approximately S\$307.8 million (as at end June 2022 including new orders since)

Singapore, 9 September 2022 – Precast Concrete Pte. Ltd., a wholly owned subsidiary of Soilbuild Construction Group Ltd. ("Soilbuild Construction" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that it has been awarded a term contract worth approximately S\$14.2 million to produce, supply and deliver precast concrete components to various HDB sites in Singapore (the "Project").

The production, supply and delivery of the precast concrete components shall be in accordance with the time schedule and construction programme of the Project, which is expected to commence in the third quarter of 2022 and to be completed by the first quarter of 2025. It also brings the Group's latest order book to approximately S\$307.8 million (as of end June 2022 including new order since), which comprises S\$258.6 million for construction projects and S\$49.2 million for precast supply and delivery contracts.

Mr. Ganessaraj Soocelaraj, Group CEO, remarked "We are happy to have been awarded this contract by the Housing and Development Board for the supply of floor slabs that are to be manufactured in our Singapore manufacturing facility. It is timely given the announcement of the refreshed Built Environment Industrial Transformation Map ("ITM"), launched by the Building & Construction Authority on 6 September 2022. One critical key transformation area of the ITM is Advanced Manufacturing and Assembly, whereby greater adoption of automation and robotics is encouraged in manufacturing factories to drive improved productivity and quality of the facilities products. This is indeed ideal for us, given that our manufacturing facility is well positioned to be one of the anchors for this vision. We will definitely continue to endeavour to be a key manufacturer of precast and prefabricated building components through our facilities at Soilbuild Prefab Innovation Hub and in Pontian, Johor."

The contract is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 Dec 2022.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte. Ltd., a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

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