



SYNAGIE CORPORATION LTD.

(Incorporated in Singapore)

(Company Registration No. 201717972D)

INCORPORATION OF A NEW SUBSIDIARY IN VIETNAM

The board of directors (the “**Board**” or “**Directors**”) of Synagie Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new direct subsidiary in Vietnam (the “**New Subsidiary**”).

Details of the New Subsidiary are as follows:

Name of company:	Synagie (Vietnam) Company Limited.
Place of incorporation:	Vietnam
Issued and paid-up share capital:	230,000,000 Vietnam Dong
Percentage of shareholding:	100% owned by the Company
Principal activities:	Wholesale, retail distribution of goods, express services

The incorporation of New Subsidiary was mainly funded by the Group’s internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the New Subsidiary, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lee Shieh-Peen Clement
Executive Director and Chief Executive Officer

7 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

Name: Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Contact No.: (65) 6381 6757