

November 6, 2025

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2
Singapore 138589

Sub: Outcome of the Board Meeting

**Ref: Summit Digital Infrastructure Limited ("Company") [ISIN Code: Reg S: USY8190DAA55
& 144A: US86608CAA62]**

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Thursday, November 6, 2025, have, *inter alia*, approved the followings:

1. Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2025:

The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025 ('**Financial Results**') were considered, approved and adopted by the Board.

In this regard, please find enclosed herewith:

- Limited Review Report issued by the Joint Statutory Auditors of the Company on the Financial Results;
- Financial Results;
- Security Cover Certificate as at September 30, 2025 with respect to the listed Non-Convertible Debentures ('**NCDs**') issued by the Company;
- Statement on utilization of issue proceeds of NCDs for the quarter ended September 30, 2025; and
- Related Party Transactions of the Company for the half year ended September 30, 2025 on standalone basis.

2. Allotment of Non-Convertible Debentures

Based on the approval of the Board of Directors at its meeting held on October 16, 2025 pertaining to issuance of Non-Convertible Debentures upto 1000 crores, the Board at its meeting held today have approved the allotment of 45,000 Secured, Senior, Redeemable,

Summit Digital Infrastructure Limited

(An Altius group Company)

Registered and Corporate Office: Unit 2, 9th Floor, Tower 4, Equinox Business Park, L. B. S. Marg, Kurla (W), Mumbai - 400 070, Maharashtra



022 69075252



info@altiusinfra.com



www.altiusinfra.com

CIN: U64200MH2013PLC375466

Rated, Listed, Taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000/- each, aggregating to Rs. 450 crores, on private placement basis, on the terms and conditions as mentioned in the Key Information Document dated October 31, 2025 (read with the General Information Document dated April 24, 2025).

The NCDs carry a coupon rate of 7.11% p.a., payable quarterly and will be listed on the debt market segment of the National Stock Exchange of India Limited.

3. Appointment of Secretarial Auditors of the Company

Appointment of M/s. Chandrasekaran Associates, Company Secretaries as the Secretarial Auditors of the Company to issue secretarial audit report and annual secretarial compliance report for the Financial Year 2025-26.

Brief Profile of M/s. Chandrasekaran Associates:

M/s Chandrasekaran Associates, Company Secretaries ("CACS"), located in the capital of India, New Delhi, is a firm of Company Secretaries having professional experience spanning over more than 36 years specializing in Secretarial Audit, Due Diligence, Assurance Audit, Corporate Compliance Management, Representation services and Transaction Advisory Services to the Corporate world on various matters.

The above information is also available on the website of the Company i.e. www.altiusinfra.com.

Request you to please take the above on record and oblige.

Thanking you,

For **Summit Digital Infrastructure Limited**



Mayank Manoj Patwa

Company Secretary & Compliance Officer

Encl: a/a

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Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers,
212, Nariman Point
Mumbai 400 021.

Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants
One International Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone (W)
Mumbai 400 013.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Summit Digital Infrastructure Limited** (the Company) for the quarter and half year ended September 30, 2025 being submitted by the Company pursuant to the requirement of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
(Registration No. 101720W/W100355)

R. R. Shah

Rupesh Shah
Partner
Membership No. 117964
Mumbai
November 6, 2025
UDIN: 25117964BMOOUW8246



For Deloitte Haskins & Sells Chartered Accountants LLP
Chartered Accountants
(Registration No. 117364W/W100739)

M. Bengali

Mohammed Bengali
Partner
Membership No. 105828
Mumbai
November 6, 2025
UDIN: 25105828BMMLXK9913



SUMMIT DIGITEL INFRASTRUCTURE LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	(Rs. in Million, except per share data and ratios)					
		Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited (Refer note 3)	Unaudited	Unaudited (Refer note 3)	Unaudited	Unaudited	Audited
	INCOME						
1	Revenue from operations	35,538	35,013	33,865	70,551	67,706	136,417
2	Other income*	275	132	147	354	263	873
3	Total income (1+2)	35,813	35,145	34,012	70,905	67,969	137,290
4	EXPENSES						
(a)	Network operating expenses	21,887	21,530	20,647	43,417	41,211	82,929
(b)	Employee benefits expense	116	130	176	246	355	672
(c)	Finance costs	15,642	15,626	16,750	31,268	33,045	66,799
(d)	Depreciation and amortisation expense	4,142	4,114	4,159	8,256	8,273	16,473
(e)	Other expenses*	88	143	92	178	202	369
	Total expenses	41,875	41,543	41,824	83,365	83,086	167,242
5	Loss before tax (3-4)	(6,062)	(6,398)	(7,812)	(12,460)	(15,117)	(29,952)
6	Tax expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	Loss for the period / year (5-6)	(6,062)	(6,398)	(7,812)	(12,460)	(15,117)	(29,952)
8	Other comprehensive income/ (loss)						
(a)	Items which will not be reclassified to Statement of Profit and Loss						
	Remeasurements of the net defined benefit plans	2	0	0	2	0	3
	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
(b)	Items that will be reclassified to Statement of Profit and Loss						
	Cost of hedging:						
	Changes in the fair value during the period / year in relation to time-period / forward elements related hedging instruments	382	181	307	563	220	(448)
	Cash flow hedges:						
	Fair value loss arising on hedging instruments during the period / year	(253)	(18)	(3)	(271)	(29)	(112)
	Income tax relating to Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year	131	163	304	294	191	(557)
9	Total comprehensive loss for the period / year (7+8)	(5,931)	(6,235)	(7,508)	(12,166)	(14,926)	(30,509)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	(Rs. in Million, except per share data and ratios)					
		Quarter ended			Half year ended		Year ended March 31, 2025
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	
		Unaudited (Refer note 3)	Unaudited	Unaudited (Refer note 3)	Unaudited	Unaudited	Audited
10	Earnings per equity share of face value of Re. 1 each						
	- Basic (in Rupees)	(2.82)	(2.98)	(3.63)	(5.80)	(7.03)	(13.93)
	- Diluted (in Rupees)	(2.82)	(2.98)	(3.63)	(5.80)	(7.03)	(13.93)
11	Paid up equity share capital	2,150	2,150	2,150	2,150	2,150	2,150
12	Other equity	(192,222)	(186,291)	(164,472)	(192,222)	(164,472)	(180,056)
13	Net worth (refer note 8)	(188,098)	(182,038)	(160,807)	(188,098)	(160,807)	(175,640)
14	Paid up debt capital (refer note 7(a))	559,706	558,256	557,399	559,706	557,399	558,104
15	Debt Redemption Reserve (refer note 5)	-	-	-	-	-	-
16	Debt equity ratio (refer note 7(a))	-	-	-	-	-	-
17	Debt service coverage ratio (DSCR) (refer note 7(b))	0.88	0.85	0.78	0.86	0.79	0.80
18	Interest service coverage ratio (ISCR) (refer note 7(c))	0.88	0.85	0.78	0.87	0.79	0.80
19	Current ratio (refer note 7(d))	0.25	0.26	0.32	0.25	0.32	0.30
20	Long term debt to working capital (refer note 7(e))	-	-	-	-	-	-
21	Bad debts to account receivable ratio (refer note 7(f))	-	-	-	-	-	-
22	Current liability ratio (refer note 7(g))	0.14	0.13	0.10	0.14	0.10	0.11
23	Total debts to total assets (refer note 7(h))	1.22	1.21	1.18	1.22	1.18	1.20
24	Debtors turnover (in times) (refer note 7(i))	40.36	48.80	49.55	97.04	113.79	275.03
25	Inventory turnover	NA	NA	NA	NA	NA	NA
26	Operating margin (%) (refer note 7(j))	38%	39%	39%	38%	39%	39%
27	Net profit margin (%) (refer note 7(k))	-17%	-18%	-23%	-18%	-22%	-22%

* Ineffectiveness on derivatives designated as cashflow hedge is a gain of Rs. 94 Million for the quarter ended September 30, 2025 and loss of Rs. 53 Million for the quarter ended June 30, 2025. Accordingly, it is presented as a net gain of Rs. 41 Million for the half year ended September 30, 2025.



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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	(Rs. in Million)	
	As at September 30, 2025	As at March 31, 2025
ASSETS	Unaudited	Audited
NON-CURRENT ASSETS		
Property, plant and equipment	416,040	424,013
Right of use assets	283	315
Capital work in progress	6	6
Intangible assets	27	26
Intangible assets under development	7	14
Other financial assets	10,098	8,430
Other non-current assets	10,596	10,308
Total non-current assets	437,057	443,112
CURRENT ASSETS		
Financial assets:		
Trade receivables	890	564
Cash and cash equivalents	6,407	7,796
Other bank balances	33	26
Other financial assets	13,125	11,195
Other current assets	2,088	2,110
Total current assets	22,543	21,691
Total Assets	459,600	464,803
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,150	2,150
Other equity	(192,222)	(180,056)
Total equity	(190,072)	(177,906)
LIABILITIES		
Non - current liabilities		
Financial liabilities:		
Borrowings	528,240	539,013
Lease liabilities	118	153
Other financial liabilities	16,250	16,750
Provisions	15,516	15,498
Other non current liabilities	89	99
Total non-current liabilities	560,213	571,513
Current liabilities		
Financial liabilities:		
Short - term borrowings	31,304	18,881
Lease liabilities	44	57
Trade payables:		
- total outstanding dues of micro enterprises and small enterprises	28	40
- total outstanding dues of creditors other than micro enterprises and small enterprises	7,119	6,084
Other financial liabilities	45,818	42,135
Other current liabilities	5,142	3,995
Provisions	4	4
Total current liabilities	89,459	71,196
Total liabilities	649,672	642,709
Total equity and liabilities	459,600	464,803



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STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025			
(Rs. in Million)			
Particulars	Half year ended	Half year ended	
	September 30, 2025	September 30, 2024	
	Unaudited	Unaudited	
A CASH FLOW FROM OPERATING ACTIVITIES:			
Net loss before tax as per Statement of Profit and Loss	(12,460)	(15,117)	
Adjustments for :			
Depreciation and amortisation expenses	8,256	8,273	
Derecognition of Right of use asset and lease liability	(18)	-	
Interest on security deposit	(8)	-	
Interest income on fixed deposits	(56)	(65)	
Ineffectiveness on derivative contracts designated as cashflow hedge (net)	(41)	-	
Loss on fair valuation of mutual funds	7	3	
Exchange loss (attributable to finance cost)	-	175	
Finance costs	31,268	32,870	
Operating profit before working capital changes	26,948	26,139	
Adjustments for :			
Trade receivables, other financial assets and other assets	(2,667)	(1,402)	
Trade payables, other financial liabilities and other liabilities	1,507	391	
Cash generated from operating activities	25,788	25,128	
Income taxes paid (net)	(81)	(81)	
Net cash flows from operating activities (A)	25,707	25,047	
B CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment and intangible assets (including capital work in progress, capital advance and intangible assets under development)	(192)	(354)	
Investment in fixed deposits (net)	(3)	(41)	
Interest received	55	62	
Net cash flow used in investing activities (B)	(140)	(333)	
C CASH FLOW FROM FINANCING ACTIVITIES:			
Payment of lease liabilities	(46)	(39)	
Proceeds from long term borrowings (including premium)	23,750	15,521	
Repayment of long term borrowings	(23,593)	(15,521)	
Proceeds from short term borrowings	-	2,750	
Repayment of short term borrowings	-	(2,750)	
Finance costs paid (including upfront fees)	(27,060)	(25,472)	
Net cash flow used in financing activities (C)	(26,949)	(25,511)	
Net decrease in cash and cash equivalents (A+B+C)	(1,382)	(797)	
Opening balance of cash and cash equivalents	7,796	6,356	
Add: Effect of unrealised fair value loss on mutual funds	(7)	(3)	
Closing balance of cash and cash equivalents	6,407	5,556	



Notes to unaudited financial results of Summit Digital Infrastructure Limited:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Chapter I of SEBI Master Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended and other accounting principles generally accepted in India. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2025. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended September 30, 2025.
- 2 The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- 3 The financial results for the quarter ended September 30, 2025 are the balancing figures between unaudited figures for the half year ended September 30, 2025 and unaudited figures for the quarter ended June 30, 2025. The figures for the quarter ended June 30, 2025 had been approved by the Board of Directors of the company. The financial results for the quarter ended September 30, 2024 are the balancing figures between unaudited figures for the half year ended September 30, 2024 and unaudited figures for the quarter ended June 30, 2024.
- 4 The details of outstanding Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company is mentioned below:

Sr. No.	Date of allotment	Date of listing	No. of NCDs issued	Face value of NCDs issued (per NCD) (in Rs.)	Total amount issued (Rs. in million)	Amount outstanding as on September 30, 2025 (Rs. in million)	Interest rate & frequency of interest payment
1	August 05, 2025	August 06, 2025	90,000	100,000	9,000	9,000	7.145% p.a, Quarterly
2	May 06, 2025	May 07, 2025	147,500	100,000	14,750	14,750	7.31% p.a, Quarterly
3	October 30, 2024	October 31, 2024	100,000	100,000	10,000	10,000	7.58% p.a, Quarterly
4	August 05, 2024	August 07, 2024	95,000	100,000	9,500	9,500	7.87% p.a, Quarterly
5	May 02, 2024	May 03, 2024	60,000	100,000	6,000	6,000	7.89% p.a, Quarterly
6	January 30, 2024	February 01, 2024	65,000	100,000	6,500	6,500	8.06% p.a, Quarterly
7	November 01, 2023	November 02, 2023	52,500	100,000	5,250	5,250	8.19% p.a., Quarterly
8	November 02, 2022	November 04, 2022	12,000	1,000,000	12,000	12,000	8.44% p.a., Quarterly
9	May 31, 2022	June 02, 2022	10,000	1,000,000	10,000	10,000	8.05% p.a., Quarterly
10	November 22, 2021	November 23, 2021	10,000	1,000,000	10,000	10,000	7.62% p.a., Quarterly
11	September 28, 2021	September 30, 2021	6,500	1,000,000	6,500	6,500	7.40% p.a., Quarterly
12	June 17, 2021	June 17, 2021	15,000	1,000,000	15,000	15,000	6.59% p.a., Quarterly

The security cover on the above mentioned NCDs exceeds 100 % of the principal and interest amount on the said NCDs.

The above NCDs are inter alia secured by first ranking pari passu charge by way of hypothecation on the following assets:

- All movable Property, plant and equipments (present and future) of the Company;
- All current assets (present and future) of the Company; and
- All rights of the borrower under the Material Documents.

- 5 Debenture Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at September 30, 2025.

6 Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

Sr. No.	Particulars	As at September 30, 2025		As at March 31, 2025	
		No. of RPS	Par value (Rs. in million)	No. of RPS	Par value (Rs. in million)
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years i.e. March 31, 2039 from the date of issuance. Accordingly, the Preference Shares have been classified as a liability and have been recognised at the present value of redemption amounting to Rs. 179 million as on September 30, 2025 (Rs. 172 million as on March 31, 2025).

- 7 Formula for computation of ratios are as follows :

(a) Debt-equity ratio :

$$\frac{\text{Total Debt}}{\text{Shareholder's Equity}}$$

- Total Debt/ Paid up Debt capital represents Non - current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.
- Equity includes Equity Share Capital and Other Equity.
- In case the ratio is less than zero, it is shown as NIL.



Notes to unaudited financial results of Summit Digital Infrastructure Limited:

(b) Debt service coverage ratio (DSCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{(Interest + Principal Repayment of Borrowings + Lease Payments)}}$$

(i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the period.

(ii) Interest expense for the quarter ended September 30, 2025 includes Interest of Rs. 9,770 million (Rs. 19,392 million for the half ended September 30, 2025; Rs. 9,622 million for the quarter ended June 30, 2025; Rs. 10,447 million for the quarter ended September 30, 2024; Rs. 20,679 million for the half year ended September 2024 and Rs. 41,689 million for the year ended March 2025) on Loan from Parent of Rs. 258,800 million.

(c) Interest service coverage ratio (ISCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(ii) Interest expense for the quarter ended September 30, 2025 includes Interest of Rs. 9,770 million (Rs. 19,392 million for the half ended September 30, 2025; Rs. 9,622 million for the quarter ended June 30, 2025; Rs. 10,447 million for the quarter ended September 30, 2024; Rs. 20,679 million for the half year ended September 2024 and Rs. 41,689 million for the year ended March 2025) on Loan from Parent of Rs. 258,800 million.

(d) Current ratio

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

(e) Long term debt to working capital

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities.

(ii) In case the ratio is less than zero, it is shown as NIL.

(f) Bad debts to account receivable ratio

$$\frac{\text{Bad debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the quarter and half year ended September 30, 2025.

(ii) Bad debts excludes provision for doubtful debts.

(g) Current liability ratio

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

(h) Total debts to total assets

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

Total Debt represents Non-Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.

(i) Debtors turnover (in times)

$$\frac{\text{Revenue from operations}}{\text{Average Trade receivables}}$$

Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

(j) Operating margin (%)

$$\frac{\text{Operating Margin}}{\text{Revenue from operations}}$$

Operating margin is calculated as Revenue from operations less Network operating expenses.

(k) Net profit margin (%)

$$\frac{\text{Net Profit after tax}}{\text{Revenue from operations}}$$

8 Net Worth: Total Equity excluding other comprehensive income.

9 Subsequent to the period ended September 30, 2025, the Company issued 45,000 NCD's in the denomination of Rs. 100,000 each aggregating Rs. 4,500 million. These NCD's carry a coupon rate of 7.11% p.a. payable quarterly and are in the process of listing on Debt Segment of National Stock Exchange of India Limited.



Notes to unaudited financial results of Summit Digital Infrastructure Limited:

10 "0" represents the amount below the denomination threshold.

11. Previous period/ year figures are regrouped wherever necessary to correspond with the current period classification/ disclosure.

For and on behalf of the Board of Directors of
Summit Digital Infrastructure Limited


Mr. Seth
Managing Director
DIN: 02720293

Date: November 06, 2025
Place: Gurugram



**To,
The Board of Directors,
Summit Digital Infrastructure Limited
Unit-2, 9th Floor, Tower-4, Equinox Business Park,
LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra**

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED
SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AND COMPLIANCE
OF COVENANTS AS AT SEPTEMBER 30, 2025**

1. This certificate is issued as per the request letter dated October 24, 2025 received from Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The Statement certifying the asset cover on Secured Redeemable Non-Convertible Debentures as at September 30, 2025 duly signed by authorized signatory is annexed as Annexure A, which we have initialed for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets (Column "A" to "K" of Appendix I) and accordingly the calculated security cover available thereon as provided in this certificate.

Management's Responsibility

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is responsible for ensuring that the Company complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Debenture Trust Deed and provides all relevant information to the debenture trustees. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements of the Company for the quarter ended September 30, 2025 and other records produced before us which we have verified on test check basis.



6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements for the quarter ended September 30, 2025 of the Company and other records produced before us for verification by the Management of the Company.

Restriction on Use

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees / Stock Exchanges and it should not be used for any other purpose without our prior written consent. We neither accept nor assume any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Chaturvedi & Shah LLP**
Chartered Accountants
(Registration No. 101720W/W100355)

R. P. Shah

Rupesh Shah
Partner
Membership No: 117964
UDIN: 25117964BMOOUX8097



Place: Mumbai
Date: November 06, 2025

Annexure A

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED ("THE COMPANY / LISTED ENTITY") AS AT SEPTEMBER 30, 2025

Based on the information and explanations provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

a) Security Cover for the listed debt securities of the Company:

- The financial information has been extracted from the unaudited books of account as on September 30, 2025 and other relevant records of the listed entity;
- The security of the Company provides coverage of more than 100 % of the interest and principal amount, which is in accordance with the terms of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities - Appendix-I) as mentioned below:

ISIN wise details:

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/09/2025 (Rs. in Million)	Cover Required	Security Required
1	INE507T07062	Non-Convertible Debentures	Pari Passu	15,000	15,000	100%	100%
2	INE507T07070	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
3	INE507T07088	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
4	INE507T07096	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
5	INE507T07104	Non-Convertible Debentures	Pari Passu	12,000	12,000	100%	100%

Summit Digital Infrastructure Limited

(An Altius group Company)

Registered and Corporate Office: Unit 2, 9th Floor, Tower 4, Equinox Business Park, L. B. S. Marg, Kurla (W), Mumbai - 400 070, Maharashtra

022 69075252 info@altiusinfra.com www.altiusinfra.com CIN: U64200MH2013PLC375466



6	INE507T07112	Non-Convertible Debentures	Pari Passu	5,250	5,250	100%	100%
7	INE507T07120	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
8	INE507T07138	Non-Convertible Debentures	Pari Passu	6,000	6,000	100%	100%
9	INE507T07146	Non-Convertible Debentures	Pari Passu	9,500	9,500	100%	100%
10	INE507T07153	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
11	INE507T07161	Non-Convertible Debentures	Pari Passu	14,750	14,750	100%	100%
12	INE507T07179	Non-Convertible Debentures	Pari Passu	9,000	9,000	100%	100%

b) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For Summit Digital Infrastructure Limited



Authorized Signatory
Dinesh Jain
 Chief Financial Officer
 Place: Mumbai
 Date: November 6, 2025



Summit Digital Infrastructure Limited
 (An Altius group Company)

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Appendix-I

Summit Digital Infrastructure Limited

Security Cover certificate as at 30th September, 2025 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge		Pari Passu Charge				Assets not offered as Security	Eliminate on (amount in negative)			Related to only those items covered by this certificate			
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being Issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding g items covered in column F)	Debt not backed by any assets offered as security		debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to J, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value	Book Value					Relating to Column F		
Assets															
Property, Plant and Equipment		-	-		4,15,877	-		164	-	4,16,041	-	-			
Capital Work-in Progress		-	-		-	-		6	-	6	-	-			
Right of Use Assets		-	-		-	-		283	-	283	-	-			
Goodwill		-	-		-	-			-	-	-	-			
Intangible Assets		-	-		-	-		27	-	27	-	-			
													6,26,325		6,26,325
Intangible Assets under Development		-	-		-	-		7	-	7	-	-			
Investments		-	-		-	-		-	-	-	-	-			
Loans		-	-		-	-		-	-	-	-	-			
Inventories		-	-		890	-		-	-	890	-	-			
Trade Receivables		-	-		6,407	-		-	-	6,407	-	-	6,407	-	6,407
Cash and Cash Equivalents		-	-		-	-		-	-	-	-	-			
Bank Balances other than Cash and Cash Equivalents		-	-		2	-		31	-	33	-	-	2	-	2
Others		-	-		15,213	-		20,694	-	35,907	-	-	-	-	-
Total		-	-		4,38,389	-		21,212	-	4,59,601	-	-	6,32,734	-	6,32,734
LIABILITIES															
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable Non-convertible debentures and interest accrued thereon			Yes	1,14,500					1,14,500	-	-	1,14,500	-	1,14,500
Other debt sharing pari-passu charge with above debt (Note 2 and 3)	Secured Borrowings including interest accrued thereon				1,89,238					1,89,238	-	-	1,89,238	-	1,89,238
Other Debt		-	-		-	-		179		179	-	-	-	-	-
Subordinated debt		-	-		-	-		2,58,800		2,58,800	-	-	-	-	-
Borrowings	Not to be filled	-	-		-	-				-	-	-	-	-	-



Appendix-I

Summit Digital Infrastructure Limited

Security Cover certificate as at 30th September, 2025 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge		Parl Passu Charge							Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (includes debt for which this certificate is issued & other debt with parl passu charge)	Other assets on which there is parl Passu charge (excluding g items covered in column F)	Debt not backed by any assets offered as security	Assets not offered as Security	Eliminate on (amount in negative)	(Total C to J, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value	Book Value							
Bank	Not to be filled	-	-		-	-	-	-	-	-	-	-	Relating to Column F		-
Debt Securities		-	-		-	-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-		-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-		-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-		-	-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-	-
Total		-	-		3,03,738	-	2,58,979	-	-	5,62,717	-	-	3,03,738	-	3,03,738
Cover on Book Value					1.44										
Cover on Market Value															2.08

Note 1

Enterprise value of SDIL is calculated as at June 30, 2025 at Rs. 6,26,325 Mn. The value is calculated net of trade payables and provisions and excluding investments, cash and cash equivalents and other bank balances.

Note 2

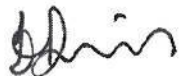
The foreign currency ECB exposure is suitably hedged by entering into interest rate swaps and principal only swaps. The exposure in the books of account is higher by Rs.6,747 Mn on account of USD/INR exchange rate difference as on September 30, 2025.

Note 3

Secured borrowings (other than debentures) Rs. 1,87,954 Mn ;Interest Accrued but not due thereon Rs.1,284 Mn; Aggregating to Rs. 1,89,238 Mn.

* Columns A to K have been certified by statutory auditors of the Company

For Summit Digital Infrastructure Limited



Dinesh Jain
Chief Financial Officer
Place: Mumbai
Date: November 6, 2025



A. Statement of utilization of issue proceeds:									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilised	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Summit Digital Infrastructure Limited	INE507T07179	Private Placement	Non-Convertible Debentures	August 5, 2025	900 crores	900 crores	No	NA	-
B. Statement of deviation/ variation in use of Issue proceeds:									
Particulars						Remarks			
Name of listed entity						NA			
Mode of Fund Raising									
Type of instrument									
Date of Raising Funds									
Amount raised									
Report filed for quarter ended									
Is there a Deviation / Variation in use of funds raised ?									
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?									
If yes, details of the approval so required?									
Date of approval									
Explanation for the Deviation / Variation									
Comments of the audit committee after review									
Comments of the auditors, if any									
Objects for which funds have been raised and where there has been a deviation, in the following table									
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)		Remarks, if any		
Not Applicable									
Deviation could mean:									
(a) Deviation in the objects or purposes for which the funds have been raised									
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.									
For Summit Digital Infrastructure Limited									
Mayank Manoj Patwa									
Company Secretary & Compliance Officer									
ACS 42480									

SUMMIT DIGITAL INFRASTRUCTURE LIMITED

CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9th Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.

Phone: 022 69075252, Email: summitcompliance@altiusinfra.com

Website: www.altiusinfra.com

Disclosure of related party transactions for six months ended September 30, 2025

(Rs. in Million)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 2025-26	Value of transaction during the reporting period for half year ended September 30, 2025	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans inter-corporate deposits, advances			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Summit Digital Infrastructure Limited	Altius Telecom Infrastructure Trust (formerly known as Data Infrastructure Trust)	Entity which exercises control on the Company	Interest expense	45,000	19,392	39,433	43,134	NA	NA	NA	NA	NA	NA	NA	NA
2	Summit Digital Infrastructure Limited	Altius Telecom Infrastructure Trust (formerly known as Data Infrastructure Trust)	Entity which exercises control on the Company	Rent income	(1)	(0)	(1)	(1)	NA	NA	NA	NA	NA	NA	NA	NA
3	Summit Digital Infrastructure Limited	Altius Telecom Infrastructure Trust (formerly known as Data Infrastructure Trust)	Entity which exercises control on the Company	Loan taken	NA	-	258,800	258,800	NA	NA	NA	NA	NA	NA	NA	NA
4	Summit Digital Infrastructure Limited	Data Link Investment Manager Private Limited (formerly known as BIP India Infra Projects Management Services Private Limited)	Members of same group	Rent income	(1)	(0)	(1)	(1)	NA	NA	NA	NA	NA	NA	NA	NA
5	Summit Digital Infrastructure Limited	Data Link Investment Manager Private Limited (formerly known as BIP India Infra Projects Management Services Private Limited)	Members of same group	Investment Management Fees	20	7	5	12	NA	NA	NA	NA	NA	NA	NA	NA
6	Summit Digital Infrastructure Limited	Elevart Digital Infrastructure Private Limited	Members of same group	Recovery of expense	(200)	(44)	(32)	(76)	NA	NA	NA	NA	NA	NA	NA	NA
7	Summit Digital Infrastructure Limited	Equinox Business Parks Private Limited	Members of same group	Rent and other charges	70	29	0	0	NA	NA	NA	NA	NA	NA	NA	NA
8	Summit Digital Infrastructure Limited	Equinox Business Parks Private Limited	Members of same group	Rent and other charges - Security deposit		-	(24)	(24)	NA	NA	NA	NA	NA	NA	NA	NA
10	Summit Digital Infrastructure Limited	Schloss Bangalore Private Limited	Members of same group	Passthrough expense	5	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA
11	Summit Digital Infrastructure Limited	Schloss Udaipur Private Limited	Members of same group	Passthrough expense	5	0	-	0	NA	NA	NA	NA	NA	NA	NA	NA
12	Summit Digital Infrastructure Limited	Schloss Chennai Private Limited	Members of same group	Passthrough expense	5	1	(0)	(0)	NA	NA	NA	NA	NA	NA	NA	NA
13	Summit Digital Infrastructure Limited	Schloss Chanakya Private Limited	Members of same group	Passthrough expense	5	1	0	0	NA	NA	NA	NA	NA	NA	NA	NA
15	Summit Digital Infrastructure Limited	Pipeline Infrastructure Limited	Members of same group	Passthrough expense	20	1	3	2	NA	NA	NA	NA	NA	NA	NA	NA
16	Summit Digital Infrastructure Limited	Kairos Property Managers Private Limited	Members of same group	Passthrough expense	10	4	(4)	(4)	NA	NA	NA	NA	NA	NA	NA	NA
17	Summit Digital Infrastructure Limited	JPL Films Private Limited	Members of same group	Passthrough expense	5	0	0	-	NA	NA	NA	NA	NA	NA	NA	NA
18	Summit Digital Infrastructure Limited	Aerobode One Private Limited	Members of same group	Passthrough expense	10	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA
19	Summit Digital Infrastructure Limited	Dinesh Jain (CFO)	Key Managerial Personnel	Remuneration	Refer note 4	15	-	-	NA	NA	NA	NA	NA	NA	NA	NA
20	Summit Digital Infrastructure Limited	Shumaila Semnabat, CS (upto 30.04.2025)	Key Managerial Personnel	Remuneration	Refer note 4	0	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	Summit Digital Infrastructure Limited	Mayank Patwa, CS (wef 24.07.2025)	Key Managerial Personnel	Remuneration	Refer note 4	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA
22	Summit Digital Infrastructure Limited	Jagdish Kini	Independent director	Director sitting fees	Refer note 5	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA
23	Summit Digital Infrastructure Limited	Sunil Srivastava	Independent director	Director sitting fees	Refer note 5	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- 1 Values in bracket () represents income/ receivables.
- 2 No additional indebtedness has been incurred by the Company during the year with the related parties, hence additional disclosure is not applicable
- 3 "0" represents the amount below 1 million
- 4 As per the terms of employment. Annual cash bonus is included on payment basis
- 5 Director sitting fees per meeting approved by the Board

For and on behalf of the Board of Directors of

Munish Mehta
Managing Director
DIN: 02720293
Date: November 06, 2025
Place: Gurugram

