spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED (Company Registration No.: 201401201N) (Incorporated in the Republic of Singapore on 10 January 2014)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "Board") of Spackman Entertainment Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has appointed RHT Capital Pte. Ltd. ("RHTC") in place of PrimePartners Corporate Finance Pte. Ltd. ("PPCF") as its continuing sponsor with effect from 8 March 2018. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), PPCF, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RHTC. PPCF has also made itself available for discussion with RHTC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to thank PPCF for its past guidance.

BY ODER OF THE BOARD

Richard Lee

Executive Director & Interim Chief Executive Officer

7 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by PPCF for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).