spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED (Company Registration No.: 201401201N) (Incorporated in the Republic of Singapore on 10 January 2014)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "Board") of Spackman Entertainment Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited ("Evolve") in place of RHT Capital Pte. Ltd. ("RHTC") as its continuing sponsor with effect from 1 February 2023. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), RHTC, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Evolve. RHTC has also made itself available for discussion with Evolve as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to thank RHTC for its past guidance.

BY ODER OF THE BOARD

Na Kyoungwon

Chief Operating Officer, President and Executive Director

31 January 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06, Singapore 068877, sponsor@rhtgoc.com.