

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

COMPLETION OF THE ISSUANCE OF 94,634,034 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE SHARE SALE AND PURCHASE AGREEMENT BETWEEN SPACKMAN ENTERTAINMENT GROUP LIMITED AND A CERTAIN EXISTING SHAREHOLDER OF ASSOCIATED COMPANY, SPACKMAN MEDIA GROUP LIMITED (“SPAs”)

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcement dated 6 August 2018 in relation to the SPAs (the “Announcements”).

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to announce today that the SPAs have been completed in accordance with the terms and conditions of the Agreement and the SPAs, pursuant to which 94,634,034 New SEGL Shares were allotted and issued.

Following the completion of the SPAs, the total number of Shares of the Company has increased from 792,531,574 Shares (excluding treasury shares) to 887,165,608 Shares (excluding treasury shares). The 94,634,034 New SEGL Shares were allotted and issued free from all claims, charges, liens, and other encumbrances and will rank *pari passu* in all respects with the existing Shares, except that the New SEGL Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issuance of the New SEGL Shares (as the case may be).

Subsequent to the completion of the SPAs, the Company's direct shareholding interest in SMGL had increased from 41.28% to 43.88%. The Group remains optimistic on the future growth of SMGL and believes that SMGL will help unlock higher value for the Company's shareholders through its talent management business. The Company plans on constantly pursuing opportunities to capitalize on SMGL's platform to participate in top quality entertainment content projects, including theatrical films and TV drama production as well as strategically invest into collaborative businesses.

The LQN dated 3 September 2018 is not to be taken as an indication of the merits of the Proposed Acquisition, SPAs, New SEGL Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Richard Lee

Executive Director & Interim Chief Executive Officer

4 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. (“Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited

("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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