

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

COMPLETION OF THE PLACEMENT OF 743,611,111 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED (“PLACEMENT SHARES”)

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcement dated 27 May 2020 in relation to the Proposed Placement (“Announcement”).

The Board of Directors (“**Board**”) of Spackman Entertainment Group Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to announce that the Proposed Placement has been completed in accordance with the terms and conditions of the Placement Agreements, pursuant to which 743,611,111 Placement Shares were allotted and issued today. Following the completion of the Proposed Placement, the total number of issued Shares of the Company has increased from 1,178,046,208 to 1,921,657,319 Shares.

The Placement Shares were allotted and issued free from all claims, charges, liens, and other encumbrances and will rank *pari passu* in all respects with the existing issued Shares save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares, as the case may be.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX - ST on or around 12 June 2020, and trading of the Placement Shares is expected to commence with effect from 9.00 a.m. on 12 June 2020.

BY ORDER OF THE BOARD

Na Kyoungwon
Chief Operating Officer, President and Executive Director
10 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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