

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

CORRIGENDUM TO ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND APPENDIX TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF THE SHARE BUY BACK MANDATE

The Board of Directors (“**Board**”) of Spackman Entertainment Group Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report for the financial year ended 31 December 2019 (“**Annual Report 2019**”) and Appendix in relation to the proposed renewal of the share buy back mandate (“**Appendix**”) which were announced on SGXNet on 15 April 2020 and despatched to the shareholders of the Company.

This is a corrigendum to the Annual Report 2019 and the Appendix. The Company has noted the following errors in the information stated in the Annual Report 2019 and the Appendix:

- (a) With reference to page 153 of the Annual Report 2019 titled “Statistics of Shareholdings as at 17 March 2020”, Tan Chong Koay was no longer a substantial shareholder of the Company as at 17 March 2020, and the information should be presented as follows:

SUBSTANTIAL SHAREHOLDERS				
NAME OF SHAREHOLDER	Direct Interest		Deemed Interest	
	NO. OF SHARES	%	NO. OF SHARES	%
SPACKMAN EQUITIES GROUP INC.	143,521,000	12.18	-	-
TAN CHONG KOAY	—————	———	—68,865,800 ⁽⁺⁾	5.85 ⁽⁺⁾

Note:

(1) ~~Tan Chong Koay is considered to have a deemed interest in the shares of Spackman Entertainment Group Limited held by Pheim Asset Management Sdn Bhd and Pheim Asset Management (Asia) Pte Ltd for the accounts of their respective clients, by virtue of his shareholdings in the two licensed asset management companies.~~

SHAREHOLDINGS HELD IN THE HANDS OF PUBLIC

On the basis of the information available to the Company as at 17 March 2020, approximately ~~79.54~~85.39% of the issued ordinary shares of the Company is held in the hands of the public. This is in compliance with Rule 723 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited which requires at least 10% of a listed issuer’s equity securities to be held by the public.

- (b) With reference to paragraph 2.11.1 on page 18 of the Appendix, the amended statement is as follows:

2.11 Catalyst Rules

2.11.1 As at the Latest Practicable Date, approximately ~~74.54~~ 80.38% of the issued share capital of the Company (excluding treasury shares and subsidiary holdings) are held in the hands of the public. Assuming that the Company repurchased the maximum of 10% of its issued share capital (excluding treasury shares and subsidiary holdings) as at the Latest Practicable Date from members of the public by way of a Market Purchase, the percentage of Shares held by the public would be approximately ~~71.71~~ 78.20%.

- (c) With reference to paragraph 3 on page 20 of the Appendix, the amended table is as follows:

The interests of the Directors and Substantial Shareholders in the Shares as at the Latest Practicable Date are set out below:

	Before the Share Buy-Back		After the Share Buy-Back	
	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽²⁾
Directors				
Anthony Wei Kit Wong	-	-	-	-
Yoo Jin Lee	23,160,000	1.97	23,160,000	2.18
Na Kyoungwon	1,026,800	0.09	1,026,800	0.10
Richard Lee	1,013,900	0.09	1,013,900	0.10
Thong Yuen Siew Jessie	-	-	-	-
Ng Hong Whee	-	-	-	-
Substantial Shareholder (other than Directors)				
SQG	143,521,000	12.18	143,521,000	13.54
Tan Chong Koay	68,865,800	5.85	68,865,800	6.62
Smalltalk Production House Pte Ltd	58,918,657	5.00	58,918,657	5.56

Notes:

- (1) The percentage is calculated based on issued number of Shares of the Company of 1,178,046,208 Shares (excluding treasury shares and subsidiary holdings) as at the Latest Practicable Date.
- (2) Assuming the Company purchases or acquires the maximum number of Shares pursuant to the proposed Share Buy Back Mandate, the percentage after the Share buy-back is calculated based on 1,060,241,588 Shares (excluding treasury shares and subsidiary holdings).

Save as disclosed above, all other information contained in the Annual Report 2019 and Appendix remains unchanged.

BY ORDER OF THE BOARD

Na Kyoungwon
Chief Operating Officer, President and Executive Director
15 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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