

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No. 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

INCORPORATION OF A NEW SUBSIDIARY IN CONNECTION WITH THE PROPOSED SPIN-OFF & PROPOSED LISTING OF NOVUS MEDIACORP CO., LTD. AND FRAME PICTURES CO., LTD.

The board of directors (the “**Board**” or “**Directors**”) of Spackman Entertainment Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company's announcement dated 7 May 2018 (“**Announcement**”). Capitalised terms not defined herein shall have the same meanings ascribed to them in the Announcement.

In connection with the Proposed Spin-off and Proposed Listing, the Board wishes to announce that the Company has incorporated a new subsidiary in Singapore (the “**New Subsidiary**”).

Details of the New Subsidiary are as follows:-

Name of company:	Spackman Novus Pte. Ltd.
Date of incorporation:	18 February 2019
Place of incorporation:	Singapore
Issued and paid-up share capital:	1 ordinary share at US\$1 per share
Percentage of shareholding:	Wholly-owned by the Company
Principal activities:	Post-theatrical distribution of films and camera equipment leasing business

The incorporation of the New Subsidiary was funded by the Group's internal resources and is not expected to have any material impact on the Group's net tangible assets per share and earnings per share for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect (other than through their respective shareholdings in the Company), in the incorporation of the New Subsidiary.

The Company will make the necessary follow-up announcements as and when there are material developments on the Proposed Spin-off and Proposed Listing.

BY ORDER OF THE BOARD

Richard Lee
Executive Director & Interim Chief Executive Officer
18 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. (“Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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