## **spackman**entertainmentgroup

#### **NEWS RELEASE**

# SPACKMAN ENTERTAINMENT GROUP ASSOCIATE COMPANY SPACKMAN MEDIA GROUP'S BAE DOONA STARS IN NETFLIX'S KINGDOM

 Bae Doona will star in the Netflix drama, KINGDOM, expected to air in December 2018

**Singapore, 19 June 2018** – Spackman Entertainment Group Limited ("**Spackman Entertainment Group**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of Korea's leading entertainment production groups founded by financier Charles Spackman, wishes to announce that Korean top star Bae Doona, who is represented by SBD Entertainment Inc., one of the renowned talent management agencies under the Group's associated company, Spackman Media Group Limited ("**SMGL**") will be featured as the lead actress in the Netflix original drama, *KINGDOM*.

KINGDOM is a historical drama where Bae Doona will be playing a Joseon doctor named Seo-bi investigating the mystery of a pestilence that threatens the whole country. Play writer Kim Eun-hee who is known for SIGNAL (2016), PHANTOM (2012), and SIGN (2011) will be writing the script, while director Kim Seong-hun of TUNNEL (2016) and A HARD DAY (2014) will be helming the project. The six-episode drama is expected to air on Netflix in December 2018.

2018 marks the 20th year in Bae Doona's illustrious career, which includes starring roles in several of Korea's all-time highest grossing films including *TUNNEL* (2016) and *THE HOST* (2006). She has also become one of Korea's leading international icons, having starred in the Wachowskis siblings' *CLOUD ATLAS*, *JUPITER RISING* and *SENSE8* and chosen as the face of Louis Vuitton's Series 4 global campaign.

Mr. Richard Lee, Interim Chief Executive Officer & Executive Director of Spackman Entertainment Group, said, "Considering the strength of the artist rosters of our associate company SMGL, which includes Song Hye-kyo, Son Ye-jin, So Ji-sub, and Bae Doona, and our wholly-owned Constellation Agency, we plan to continue exploiting their talent management platforms, whose total revenues exceed that of the Company, to increase value for SEG shareholders."

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#### About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited ("**SEGL**" or the "**Company**"), and together with its subsidiaries, (the "**Group**"), one of Korea's leading entertainment production groups founded by investment veteran, Mr. Charles Spackman, is primarily engaged in the independent development, production, presentation, and financing of

theatrical motion pictures in Korea. In order to diversify our revenue streams, in the second half of 2018, we will to expand our business portfolio to include the production of Korean television dramas. In addition to our content business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

SEGL's Zip Cinema Co., Ltd. ("**Zip Cinema**") is one of the most recognised film production labels in Korea and has originated and produced some of Korea's most commercially successful theatrical films, consecutively producing 8 profitable movies since 2009 representing an industry leading track record. Recent theatrical releases of Zip Cinema's motion pictures include some of Korea's highest grossing and awardwinning films such as *MASTER* (2016), *THE PRIESTS* (2015), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). For more information on Zip Cinema, do visit http://zipcine.com

SEGL also owns Novus Mediacorp Co., Ltd. ("Novus Mediacorp"), an investor, presenter, and/or ancillary distributor for a total of 76 films (53 Korean and 23 foreign) including SECRETLY, GREATLY, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of MY LOVE FROM THE STARS fame, as well as FRIEND 2: THE GREAT LEGACY. In 2012, Novus Mediacorp was also the ancillary distributor of ALL ABOUT MY WIFE, a top-grossing romantic comedy produced by Zip Cinema. In 2018, THE OUTLAWS, co-presented by Novus Mediacorp broke the all-time highest Video On Demand ("VOD") sales records in Korea. For more information on Novus Mediacorp, do visit http://novusmediacorp.com

Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

We also operate a café-lounge called Upper West, in the Gangnam district of Seoul and own a professional photography studio, noon pictures Co., Ltd..

The Company holds an effective shareholding interest of 41.28% in Spackman Media Group Limited ("SMGL"). SMGL, a company incorporated in Hong Kong, together with its subsidiaries, is collectively the largest entertainment talent agency in Korea in terms of the number of artists under management, including some of the top names in the Korean entertainment industry. SMGL operates its talent management business through renowned agencies such as MS Team Entertainment Co., Ltd., UAA & Co Inc., Fiftyone K Inc., SBD Entertainment Inc., and Kook Entertainment Co., Ltd. Through these full-service talent agencies in Korea, SMGL represents and guides the professional careers of a leading roster of award-winning actors/actresses in the practice areas of motion pictures, television, commercial endorsements, and branded entertainment. SMGL leverages its unparalleled portfolio of artists as a platform to

develop, produce, finance and own the highest quality of entertainment content projects, including theatrical motion pictures, variety shows, and TV dramas. This platform also creates and derives opportunities for SMGL to make strategic investments in development stage businesses that can collaborate with SMGL artists. SMGL is an associated company of the Company.

On 31 March 2017, the Group completed the acquisition of 100% equity interest in Frame Pictures Co., Ltd. ("**Frame Pictures**"). Frame Pictures is a leader in the movie/drama equipment leasing business in Korea. Established in 2014, Frame Pictures has worked with over 25 top directors and provided the camera and lighting equipment for some of Korea's most notable drama and movie projects including *LIVE* (2018) starring Lee Kwang-soo of *RUNNING MAN, MY MISTER* (2018), *SUITS* (2018) showcasing Park Hyung-sik of SMGL, *MISTRESS* (2018), *LIFE* (2018), Netflix's first Korean original production *LOVE ALARM* (2018), *DECEPTIVE MURDER* (2017), *TUNNEL* (2017), *VOICE* (2017), *THE LEGEND OF THE BLUE S*EA (2016) featuring Jeon Ji-hyeon and Lee Min-ho, as well as *VETERAN* (2015), the number one movie at the Korean box office in 2015 starring Yoo Ah-in.

On 27 October 2017, the Company completed the acquisition of 100% equity interest in Take Pictures Pte. Ltd. ("**Take Pictures**") which owns a strong lineup of 10 film projects including the co-production with Zip Cinema for *THE PRIESTS 2*.

On 26 January 2018, the Company completed the acquisition of 100% equity interest in Constellation Agency Pte. Ltd. ("Constellation Agency"). Constellation Agency, which owns The P Factory Co., Ltd. ("The P Factory") and Platform Media Group Co., Ltd. ("PMG"), is primarily involved in the business of overseas agency for Korean artists venturing into the overseas market. The P Factory is an innovative marketing solutions provider specializing in event and branded content production. PMG is a talent management agency which represents and manages the careers of major artists in film, television, commercial endorsements, and branded entertainment.

On 7 May 2018, the Company announced that it would spin-off Novus Mediacorp and Frame Pictures into a combined entity to seek listing on the Catalist Board of the Singapore Exchange Securities Trading Limited to exploit the growing post-theatrical and camera equipment leasing markets.

For more details, do visit http://www.spackmanentertainmentgroup.com/

#### **Investor & Media Contact**

### **Spackman Entertainment Group Limited**

Ms Jasmine Leong Tel: +65 6694 4175

Email: jasmine.leong@spackmanentertainment.com

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is:-

Name: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619

Tel: 6381 6757