

spackmanentertainmentgroup



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1. Highlights

1.1 Corporate profile

Spackman Entertainment Group Ltd. (**'Spackman Entertainment'** or the **'Company'**), together with its subsidiaries (the **'Group'**), one of Korea's leading entertainment company groups founded by investment veteran, Mr. Charles Spackman, is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea.

In addition to our content business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations.

SEGL's Zip Cinema Co., Ltd. (**"Zip Cinema"**) is one of the most recognised film production labels in Korea and has originated and produced some of Korea's most commercially successful theatrical films, consecutively producing 8 profitable movies since 2009 representing an industry leading track record. Recent theatrical releases of Zip Cinema's motion pictures include some of Korea's highest grossing and award-winning films such as *MASTER* (2016), *THE PRIESTS* (2015), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). For more information on Zip Cinema, do visit <http://zipcine.com>

SEGL also owns Novus Mediacorp Co., Ltd. (**"Novus Mediacorp"**), an investor, presenter, and/or post-theatrical distributor for a total of 76 films (53 Korean and 23 foreign) including *ROSE OF BETRAYAL*, *THE OUTLAWS* and *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND 2: THE GREAT LEGACY*. In 2012, Novus Mediacorp was also the post-theatrical rights distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema. In 2018, *THE OUTLAWS*, co-presented by Novus Mediacorp broke the all-time highest Video On Demand (**"VOD"**) sales records in Korea. Novus Mediacorp is currently in the process of seeking a listing on the Singapore Stock Exchange. For more information on Novus Mediacorp, do visit <http://novusmediacorp.com>

Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

We also operate a café-lounge called Upper West, in the Gangnam district of Seoul and own a professional photography studio, noon pictures Co., Ltd..

The Company holds an effective shareholding interest of 43.88% in Spackman Media Group Limited (**"SMGL"**). SMGL, a company incorporated in Hong Kong, together with its subsidiaries, is collectively one of the largest entertainment talent agencies in Korea in terms of the number of artists under management, including some of the top names in the Korean entertainment industry. SMGL operates its talent management business through renowned agencies such as MS Team Entertainment Co., Ltd., UAA & Co Inc., Fiftyone K Inc., SBD Entertainment Inc., and Kook Entertainment Co., Ltd.



Through these full-service talent agencies in Korea, SMGL represents and guides the professional careers of a leading roster of award-winning actors/actresses in the practice areas of motion pictures, television, commercial endorsements, and branded entertainment. SMGL leverages its unparalleled portfolio of artists as a platform to develop, produce, finance and own the highest quality of entertainment content projects, including theatrical motion pictures, variety shows, and TV dramas. This platform also creates and derives opportunities for SMGL to make strategic investments in development stage businesses that can collaborate with SMGL artists. SMGL is an associated company of the Company.

The Group owns a 100% equity interest in Frame Pictures Co., Ltd. ("**Frame Pictures**"). Frame Pictures is a leader in the movie/drama equipment leasing business in Korea. Established in 2014, Frame Pictures has worked with over 25 top directors and provided the camera and lighting equipment for some of Korea's most notable drama and movie projects including the upcoming Korean film *GIRL COPS* (2018) featuring rising star Wi Ha-jun of SMGL and *THE GREATEST DIVORCE* (2018) starring Bae Doona of SMGL. In 2018, Frame Pictures has also won contracts to supply equipment to *THE BEAUTY INSIDE* (2018), *HUNDRED MILLION STARS FROM THE SKY* (2018), *LOVELY HORRIBLY* (2018), *THE GUEST* (2018), historical Korean movie *MALMOI, SUITS* (2018) featuring Park Hyung-sik of SMGL, *MISTRESS* (2018), *LIFE* (2018), *LIVE* (2018) starring Lee Kwang-soo of *RUNNING MAN*, *MY MISTER* (2018) and Netflix's first Korean original production *LOVE ALARM* (2018). Frame Pictures and Novus Mediagroup are currently seeking to list on the Singapore Stock Exchange.

The Company owns a 100% equity interest in Take Pictures Pte. Ltd. ("**Take Pictures**") which has a strong lineup of 10 film projects including *STONE SKIPPING* and the co-production with Zip Cinema for *THE PRIESTS 2*.

The Company owns a 100% equity interest in Constellation Agency Pte. Ltd. ("**Constellation Agency**"). Constellation Agency, which owns The P Factory Co., Ltd. ("**The P Factory**") and Platform Media Group Co., Ltd. ("**PMG**"), is primarily involved in the business of overseas agency for Korean artists venturing into the overseas market. The P Factory is an innovative marketing solutions provider specializing in event and branded content production. PMG is a talent management agency which represents and manages the careers of major artists in film, television, commercial endorsements, and branded entertainment.

The Company owns a 100% equity interest in Greenlight Content Limited which is mainly involved in the business of investing into dramas and movies, as well as providing consulting services for the production of Korean content.

On 7 May 2018, the Company announced that it would spin-off Novus Mediagroup and Frame Pictures into a combined entity to seek listing on the Catalist Board of the Singapore Exchange Securities Trading Limited to exploit the growing post-theatrical and camera equipment leasing markets.

For more details, do visit
<http://www.spackmanentertainmentgroup.com/>



1.2 Message to stakeholders & board statement

The Board of Spackman Entertainment is committed to minimising our environmental impacts, growing sustainably, and inspiring others to take action for the benefit of conserving and protecting the world we live in.

This year, we embarked on our sustainability journey to measure and manage our environmental impacts through our newly implemented sustainability program.

As a leading entertainment production company in Korea, we believe it is important for us to capitalise on the power of film and media to convey the message of environmental protection, not only through our actions of producing content but also narrating it in our content.

With the increasing global need and desire to practise eco-friendly and sustainable processes to produce content, we intend to set and improve our policies to achieve Environmental, Social and Governance sustainability.

We understand that our position in the film and drama production arena provides us with the unique opportunity to advocate positive Environment, Social and Economic narratives through our efforts behind the camera as well as the underlying messages relayed on screen.

As such, we shall strive to comply with industry-leading sustainability practices in film and drama production, and also aim to raise awareness and inspire sustainable and socially responsible thinking in local and international audiences through our movie and drama content in the future.

On behalf of the Board, we wish to state that the Board has considered sustainability issues as part of its strategic formulation and, together with the Management, determined the material Environmental, Social and Governance factors, as well as overseen the management and monitoring of these factors in the Group's sustainability journey.

ANTHONY WONG
Non-Executive &
Independent Chairman

RICHARD LEE
Interim Chief Executive Officer &
Executive Director



1.3 Scope of sustainability report

The scope of the report covers information on material sustainability aspects of Spackman Entertainment relating to the Entertainment segment in Korea, from 1 January 2017 to 31 December 2017 (**FY2017**), unless otherwise specified. This should sufficiently address stakeholders' concerns in relation to sustainability issues arising from the major business operations of the Group.

This report is prepared in accordance with the Global Reporting Initiative (**GRI**) Standards: Core Option as it provides a set of an extensive framework that is widely accepted as a global standard for sustainability reporting. It also considers the Sustainability Reporting Guide in Practice Note 7F of the Singapore Exchange Securities Trading Limited (**SGX-ST**) Listing Manual Section B: Rules of Catalyst (**Catalist Rules**). In preparing our report, we applied the GRI's principles for defining report content and report quality by considering the Group's activities, impacts and substantive expectations and interests of its stakeholders.

The data and information provided within the report have not been verified by an independent third party. We have relied on internal data monitoring and verification to ensure accuracy.

Sustainability contact

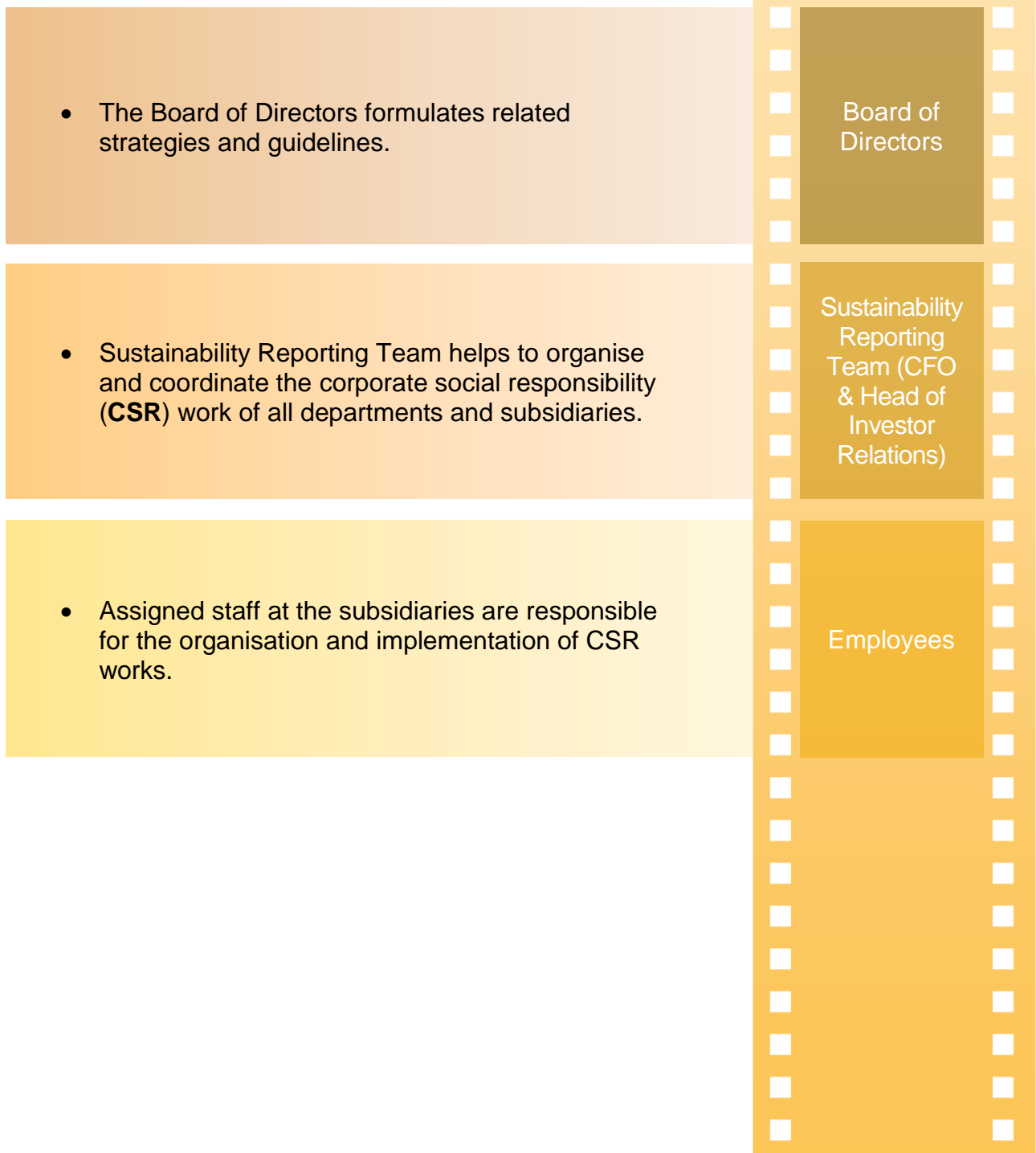
We welcome your views and feedback on our sustainability practices and reporting at sr@spackmanentertainmentgroup.com.



2. Our approach to sustainability

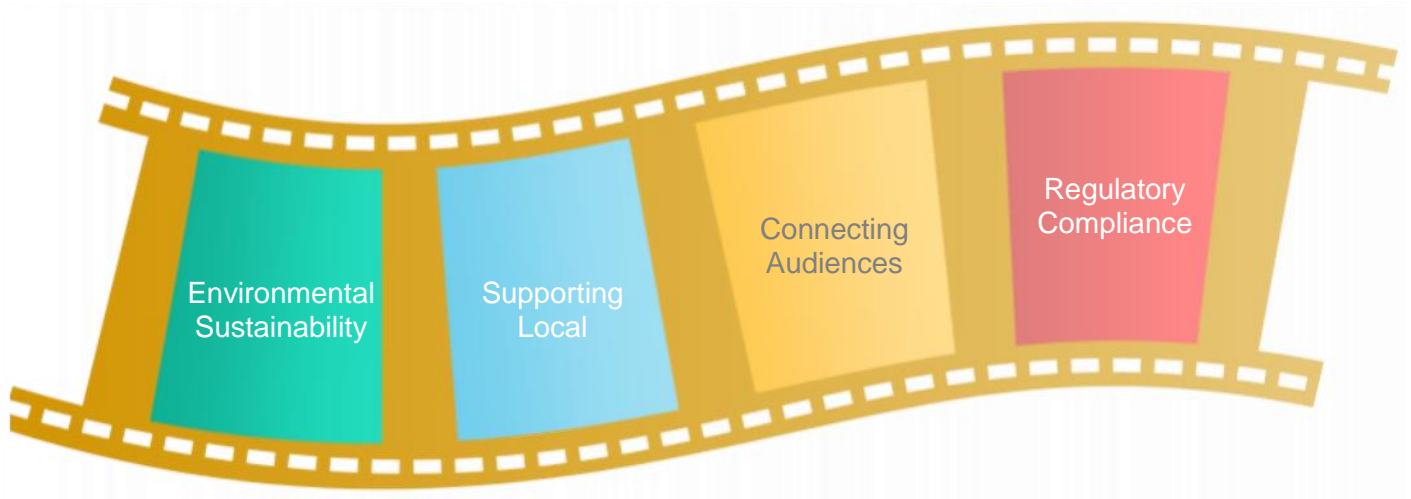
2.1 Sustainability organisational structure

Sustainability is a vital part of our corporate strategy for achieving long-term growth. The values we create for our people, the environment and society at large very much determine our financial performance. We developed a sustainability organisational structure to move things forward:



2.2 Sustainability strategy

At the Group level, our sustainability strategy aims to create integrated values. Together with disciplined execution of our strategy and a commitment to doing business responsibly, we commit to deliver value to all our stakeholders through the following:



The sustainable strategy is underpinned by our Employee Code of Conduct, which establishes a clear tone at the top with regards to employees' business and ethical conduct.

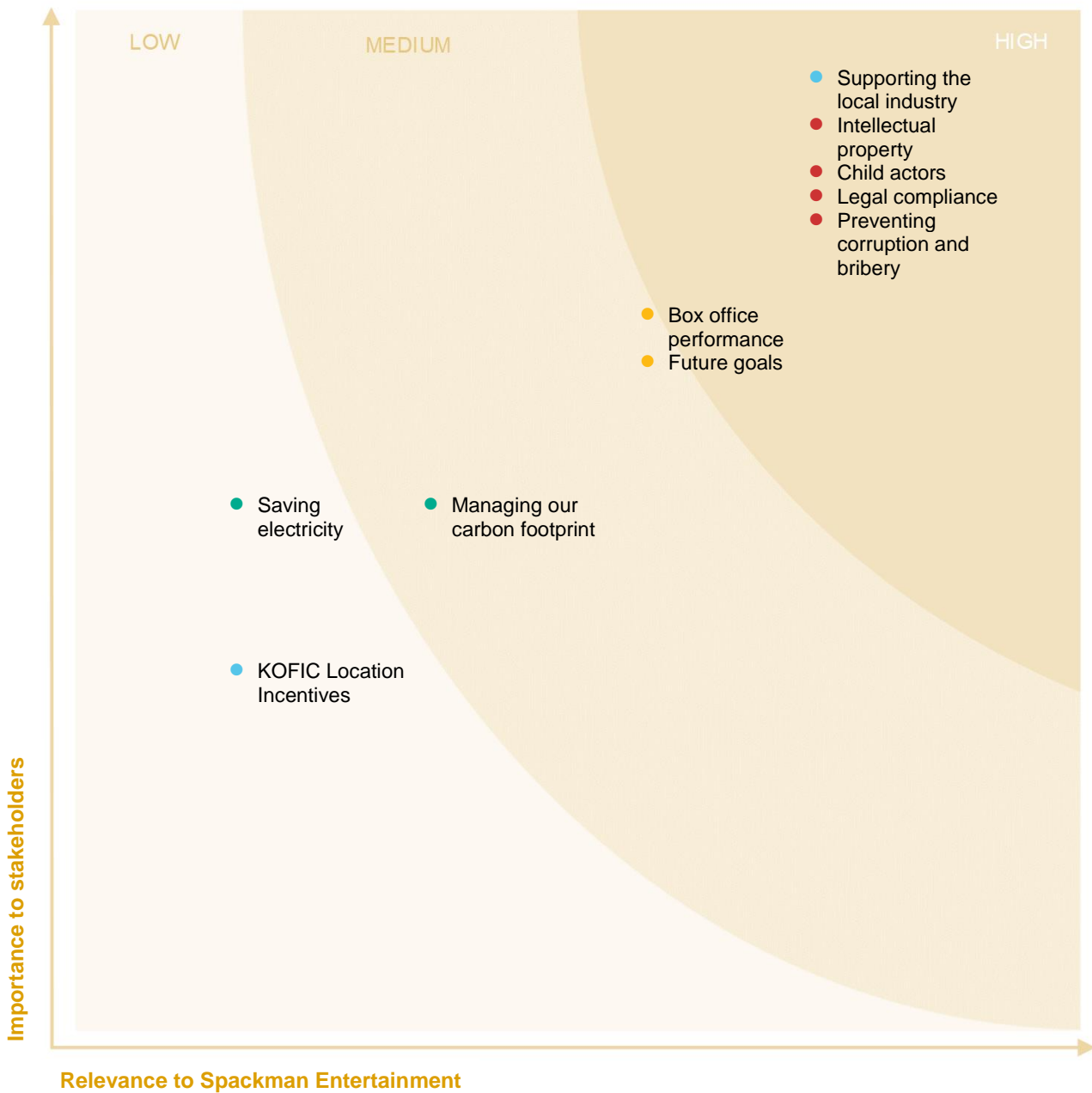
The strategy is also guided by external sources, including the Global Reporting Initiative Standards and Sustainability Reporting Guide in Practice Note 7F of the Catalist Rules.

2.3 Sustainability materiality

We recognise the need to continuously develop our responsible business approach in order to address growing stakeholder expectations around our impact on the economy, environment and society. As such, we periodically consult with our stakeholders to determine the issues that are most relevant to them and Spackman Entertainment. Some of our stakeholder’s comments can be found in **Appendix C**.

Using a materiality index, we align our responsible business priorities with the Spackman Entertainment’s principal business and operational risks, as illustrated in the diagram below.

We have also developed metrics to help us measure our progress, as indicated in our sustainability scorecard in **Appendix B**. We will review and adjust the matrix each year, as the external and business context changes.



3. Our performance

3.1 How we measure our performance

Our **sustainability strategy** is embedded into the appropriate parts of our business, with dedicated teams for each focus area, and coordination by our relevant departmental managers.

Progress will be tracked in two key ways: measuring performance against metrics, and evaluating how well the programs have advanced, through a series of 'commitments'.

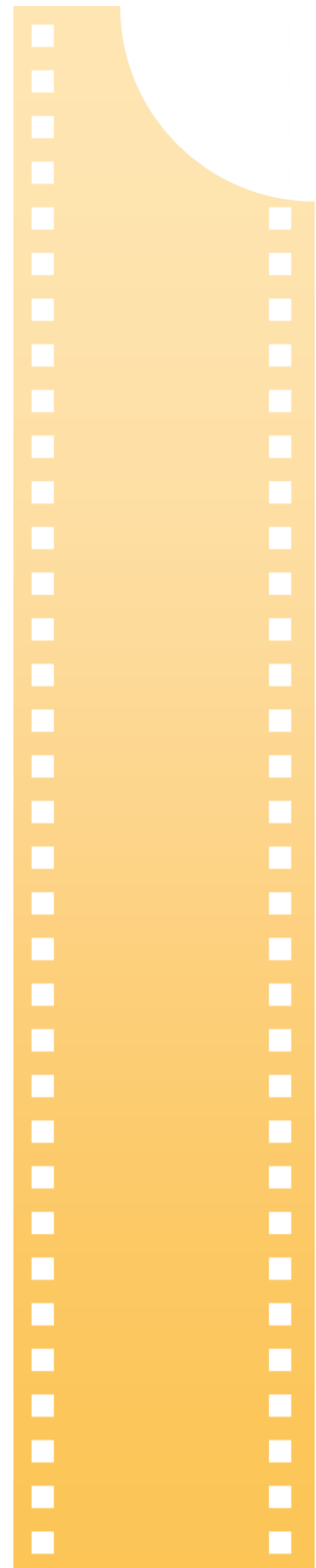
Metrics and targets

We have established key performance indicators for each of the four focus areas outlined in our **sustainability strategy**. As this is our first year adopting sustainability reporting, we will be establishing targets within the next year to hold ourselves accountable and track how we are doing.

Periodically, we plan to introduce new metrics and update targets to ensure alignment with our strategy.

Commitments

To ensure we have a robust sustainability program in place, we will also publish the key initiatives we plan to implement within the next year.



3.2 Environmental sustainability

Overview

Tracking of the energy consumptions of our businesses forms the basis of our sustainability efforts. We measure the carbon footprint of our operations, providing insight into the carbon reduction and energy efficiency opportunities at each division.

9tCO₂e

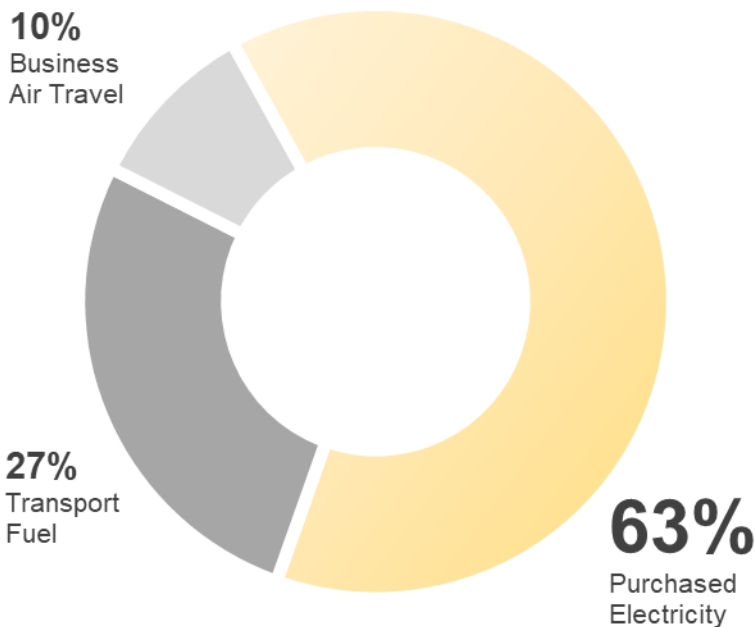
Carbon emission intensity per million dollars of revenue

Managing our carbon footprint

We are committed to positive action on climate change and dedicated to reducing the carbon emission in our daily operations. Employees are reminded to save electricity and fuel consumption through regular internal communications.

To determine the carbon footprint, we collect energy usage data from each our businesses and then calculate our total annual greenhouse gas emissions.

In FY2017, Spackman Entertainment generated a carbon footprint of 184.5 tonnes of carbon dioxide emission (tCO₂e), representing a carbon emission intensity of 9.0 tCO₂e per million dollars of revenue. The emission mainly arises from purchased electricity used in our offices which accounted for approximately 63% of the total carbon emission of Spackman Entertainment.



We follow the Greenhouse Gas Protocol established by the World Resources Institute and the World Business Council for Sustainable Development, the standard manual for measuring corporate greenhouse gas emissions. Using the “control method”, we include 100% of the emissions associated with businesses which we directly control. Our carbon footprint includes:

- All fuels used directly by our companies (Scope 1 emissions)
- All purchased electricity used in our offices (Scope 2 emissions)
- Impact of business air travel (optional Scope 3 emissions)

We will continue to monitor the performance on the carbon emission reduction. Progress and performance on the reduction of carbon emission will be reported in the following year.

Saving electricity

The Group’s electricity consumption came from regular operations of the office. In FY2017, the total electricity consumption of the Group is 394 megawatt-hours (**MWh**), representing an electricity consumption intensity of 19 MWh per million dollars of revenue.

All employees stringently complied with the Group’s policy of saving energy. The Group utilised electricity-saving light bulbs at its offices as well as educated its employees about energy conservation and emission reductions. To ensure the effective use of electricity, the Group adopted the following practices:

- Turn off lights, computers and air conditioning system before clocking out
- Place energy saving reminder labels next to switches
- Clean office equipment (such as refrigerator, air-conditioner) regularly to maintain high efficiency
- Use energy saving equipment
- Set temperature of air conditioners to 25°C

The Group established policies and procedures to reduce energy consumption in the office, to assess the energy efficiency, to increase the use of clean energy, if possible, to set applicable targets to monitor energy consumption, and to ensure power is turned off when electrical appliances are not in use.

19MWh

Electricity consumption intensity per million dollars of revenue

3.3 Supporting local

Overview

Supporting local talent is the way to go in developing the local film industry. Collaborating with local authorities provides a host of economic benefits such as tourism promotion and job creation.

94.1%

Talents sourced locally

79.5%

Purchases sourced locally

Supporting the local industry

Zip Cinema has been a member of the Korean Film Producers Association (**KFPA**) under the Korean Film Council (**KOFIC**) since 2007. Novus Mediacorp and Frame Pictures also strongly support the industry initiatives of KFPA and KOFIC, to stimulate, grow and sustain the Korean film industry.

We also seek to create long-term economic benefits for our communities through recruitment of local talent and development of local suppliers, supporting a reliable local supply network to drive economic growth. In FY2017, 94.1% of our talent were recruited locally and 79.5% of our purchases were sourced locally as well.

In addition, all of our suppliers and contractors must adhere to our requirements regarding safety, health, security and the environment, as well as the principles of our Standards of Business Conduct. We are also focused on developing local businesses through regular meetings with them to ensure they are aware of the opportunities created by our projects and understand our requirements.

KOFIC Location Incentives

KOFIC is a government-supported, self-administered body, which strives to promote and support Korean films both in Korea and abroad to promote and support the production of Korean films through funding, research, education and training.

KOFIC partners with the Korean Tourism Organisation (**KTO**) to combine Hallyu – the ‘Korean wave’ and the tourism industry through Hallyu marketing to boost the Korean tourism industry and share Korea’s culture with the world.

As part of this initiative, KOFIC provides a Location Incentive Grant to support part of the expenses spent in Korea for producing foreign audio-visual works, for the purpose of tourism promotion, job creation and other economic benefits.

It is also aimed at encouraging the hosting of location shooting and post-production of foreign audio-visual works and thereby enhancing the production capacities of the Korean film industry and creating an international production network around it.

Eligible works consist of feature films, television series and documentaries produced by a foreign production company, in which the allocation of foreign capital in the production cost exceeds 80%. Up to 20-25% of the total Qualifying Production Expenditure (**QPE**) is claimable as Location Incentives Grant, depending on the available amount in the production’s total budget.

Presently, the Group has not tapped either directly or indirectly on such incentives but may look at opportunities to collaborate with foreign partners to promote the Korea as a film and drama hub and the sharing of Hallyu to international audiences.

3.4 Connecting audiences

Overview

Korean movies claimed a domestic market share of 51.8% (representing a box office of 113.9 million admissions) in 2017. Given this potential, the Korean movie industry certainly has the opportunity to effect positive change in the society on a large scale.

Through effective storytelling, our movies helps to empower and inspire audiences to take action to improve their own lives and communities

Box office performance – *MASTER* and *GOLDEN SLUMBER*

Amidst an atmosphere of political uncertainty in Korea, it is not surprising to note that many of the most visible Korean movies in 2017 were ones with political and crime themes, including Spackman Entertainment’s year end blockbuster *MASTER* and *GOLDEN SLUMBER*.

According to KOFIC, *MASTER* ranked 37th on the list of the highest grossing films in South Korea of all time. The film is crime action movie about an intellectual crime investigation team and a notorious fraud surrounding a grand scam.

GOLDEN SLUMBER is a manhunt thriller based on the Japanese novel by Isaka Kotaro. The film is about a mail courier who is falsely accused of assassinating a presidential candidate and how his past friendships intertwined along the way to save him.

Through these two of our recent major movies, we believe that both local and international audiences would be able to relate to the underlying political and crime themes that are closely linked to the economic and social issues relevant to both developed and developing cities, and stimulate their thoughts on these global topics.

Future goals

We recognise that our businesses represent a wide variety of voices, cultures, lifestyles, and perspectives; we do not speak with one single voice about sustainability but rather approach each audience with a unique and appropriate message.

Going forward, we will continue to find new opportunities to use these platforms to address various sustainability concerns.

Box Office

  **7.2m**

  **1.4m**

3.5 Regulatory compliance

Overview

To maintain a fair, ethical and efficient business and working environment, the Group strictly adheres to the local laws and regulations relating to intellectual property (IP), child actors, anti-corruption and bribery, irrespective of the area or country where the Group conducts its business.

Intellectual property

IP rights shape each stage of a film-maker's journey from script to screen. They help producers attract much needed funds; enable directors, screenwriters and actors, as well as the numerous artists and technicians who work behind the scenes, to earn a living; and inspire technological breakthroughs that enable creative ideas to be brought to life.

The Group respects the creative effort behind all IPs driving the movie industry and ensures that all of its movies acknowledges and respects and appropriately remunerates the IP rights of all authors.

Child actors

The Group aims to uphold industry standards to ensure conditions for the development and protection of children and young people under the age of 18 involved in artistic performance (e.g., level of guardian supervision required when working for the Group, continuation of education according to local legal conditions, limits to number of hours worked, psychological support in dealing with child celebrity).

Legal compliance

The Group, through its Company Secretary, has updated the Board on relevant new laws and regulations affecting the Company, including changes to the SGX-ST Listing Rules, risk management, corporate governance, insider trading and key changes in the relevant regulatory requirements, to facilitate effective discharge of their fiduciary duties as Board or Board Committees members.

Preventing corruption and bribery

The Group prohibits all forms of corruption and bribery. The Group requires all employees to strictly abide by professional ethics and eliminate any corruption and bribery. All employees are expected to discharge their duties with integrity, to act fairly and professionally, and to abstain from engaging in bribery activities or any activities, which might exploit their positions against the Group's interests.

Whistle-blowers can report verbally or in writing to the senior management of the Group for any suspected misconduct (including corruption, bribery extortion, fraud and money laundering) with full details and supporting evidence. The management will conduct investigations against any suspicious or illegal behavior to protect the Group's interests and the whistleblowers' confidentiality.

In FY2017, the Group was not in violation of any of the relevant laws and regulations in relation to IP, child actors, anti-corruption and bribery, extortion, fraud and money laundering that have a significant impact on the Group.

0

Regulatory and compliance incidents

0

Confirmed incidences of corruption and actions taken

0

Non-compliance with laws and/or regulations which resulted in significant fines and non-monetary sanctions

Appendix A: Sustainability scorecard

Results

Performance indicators	Units	2017
Revenue	US\$'million	20.6

Environmental sustainability

Performance indicators	Units	2017
Total carbon footprint	tCO ₂ e	184.5
Carbon emission intensity	tCO ₂ e/ US\$'million	9.0
Electricity consumption intensity	MWh/ US\$'million	19.2

Supporting local

Performance indicators	Units	2017
Talents sourced locally	Percentage	94.1
Purchases sourced locally	Percentage	79.5

Connecting audiences

Performance indicators	Units	2017
Total box office (<i>MASTER</i>)	Million	7.15
Total box office (<i>GOLDEN SLUMBER</i>)	Million	1.39

Regulatory compliance

Performance indicators	Units	2017
Regulatory and compliance incidents	Number	0
Confirmed incidences of corruption and actions taken	Number	0
Non-compliance with laws and/or regulations which resulted in significant fines and non-monetary sanctions	Number	0

Other information

Performance indicators	Units	2017
Total employees	Number	17

Appendix B: Consulting our stakeholders

We listen to our stakeholders and engage with them on an ongoing and ad hoc basis. An overview of our approach and rationale is set out below (with stakeholders listed in alphabetical order), together with the feedback we have received.

Stakeholders	How we listen	Why we do it	What you've told us
Distributors	<ul style="list-style-type: none"> Regular updates and communication Periodic meetings Events and official launches Interviews and press releases Spackman Entertainment and other websites 	<ul style="list-style-type: none"> Expand distributorship of movies via movie theatres and online platforms in local and overseas markets 	<ul style="list-style-type: none"> Maximise screening locations and distribution channels
Employees	<ul style="list-style-type: none"> Internal updates and communication Events and functions 	<ul style="list-style-type: none"> Comply with manpower rules and regulations Develop and maintain effective avenues for two-way communication to obtain feedback from employees 	<ul style="list-style-type: none"> Equal opportunities Career progression Benefits and rewards
Government and regulators	<ul style="list-style-type: none"> Regular updates and communication via sponsor Reports and compliance Periodic meetings 	<ul style="list-style-type: none"> Uphold the highest standards of corporate governance and ethical behaviour Maintaining the good relationship between continuing sponsor and the Group Maintaining dialogue with SGX Participate in SGX events to increase visibility and transparency (Shareholder engagement events, roadshows, talks, SGX research programme) 	<ul style="list-style-type: none"> Compliance with SGX rulings and local laws and regulations Fully understand all regulations applicable to the company
Investors/ Producers/ Presenters	<ul style="list-style-type: none"> Regular updates and communication Periodic meetings 	<ul style="list-style-type: none"> Maintain regular communication between producers, presenters, and investors Open communication between producer, directors, cast and crew members Discussion on what moviegoers want 	<ul style="list-style-type: none"> Content development Project profitability Budget monitoring
Moviegoers	<ul style="list-style-type: none"> Events and official launches Interviews and press releases Spackman Entertainment and other websites 	<ul style="list-style-type: none"> Expand distributorship of movies via movie theatres and online platforms in local and overseas markets Discussion on what moviegoers want 	<ul style="list-style-type: none"> Targeted screening locations and distribution channels Viewing preference Content development
Shareholders	<ul style="list-style-type: none"> Shareholders' meeting Board meeting Spackman Entertainment and other websites Regular updates and communication Roadshows 	<ul style="list-style-type: none"> Consistently improve company's management Operate and manage the Company effectively and efficiently Committed to delivering economic value to our capital providers through a strong financial performance and engagement with them 	<ul style="list-style-type: none"> Long-term profitability Sustainability matters Achieve company targets Company growth and development Compliance with all relevant requirements

Appendix C: GRI content index

GRI Standards Content Index

The GRI Content Index references the Spackman Entertainment Group Ltd Sustainability Report 2017 (SR), the Annual Report 2017 (AR) and the Spackman Entertainment Corporate Website (Web).

Disclosure number	Disclosure title	Page reference and remarks	
GRI 102: General disclosures			
Organisational profile	102-1	Name of organisation	<ul style="list-style-type: none"> AR: Corporate Profile (Page 1)
	102-2	Activities, brands, products, and services	<ul style="list-style-type: none"> AR: Corporate Profile (Page 1)
	102-3	Location of headquarters	<ul style="list-style-type: none"> AR: Corporate Information – Note 1 to the Financial Statements (Page 73)
	102-4	Location of operations	<ul style="list-style-type: none"> AR: Our Business (Page 5) AR: Group Structure (Page 22) AR: Corporate Information (Page 26) AR: Investment in Subsidiaries – Note 16 to the Financial Statements (Pages 106-111) Web: http://www.spackmanentertainmentgroup.com/contact.html
	102-5	Ownership and legal form	<ul style="list-style-type: none"> AR: Corporate Information – Note 1 to the Financial Statements (Page 73)
	102-6	Markets served	<ul style="list-style-type: none"> AR: Segment Information – Note 32 to the Financial Statements (Pages 127-128)
	102-7	Scale of organisation	<ul style="list-style-type: none"> AR: Corporate Profile (Page 1) AR: Segment Information – Note 32 to the Financial Statements (Pages 127-128)
	102-8	Information on employees and other workers	<ul style="list-style-type: none"> SR: Sustainability Scorecard (Page 13)
	102-9	Supply chain	<ul style="list-style-type: none"> SR: Supporting Local (Page 10)
	102-10	Significant changes to the organisation and its supply chain	<ul style="list-style-type: none"> Web: http://www.spackmanentertainmentgroup.com/investor-relations2.html
	102-11	Precautionary Principle or approach	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
	102-12	External initiatives	<ul style="list-style-type: none"> Not applicable
	102-13	Membership of associations	<ul style="list-style-type: none"> SR: Supporting Local (Page 10)
Strategy	102-14	Statement from senior decision-maker	<ul style="list-style-type: none"> AR: Message from Chairman & CEO (Pages 2-3) SR: Message to Shareholders & Board Statement (Page 2)
	102-15	Key impacts, risks, and opportunities	<ul style="list-style-type: none"> AR: Corporate Profile (Page 1) AR: Film Business Model (Page 6) AR: Independent Auditor's Report (Pages 62-66)
Ethics and integrity	102-16	Values, principles, standards, and norms of behavior	<ul style="list-style-type: none"> SR: Sustainability Strategy (Page 5)
	102-17	Mechanisms for advice and concerns about ethics	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
Governance	102-18	Governance structure	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
	102-19	Delegating authority	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)

Disclosure number	Disclosure title	Page reference and remarks
102-20	Executive-level responsibility for economic, environmental, and social topics	<ul style="list-style-type: none"> SR: Sustainability Organisational Structure (Page 4)
102-21	Consulting stakeholders on economic, environmental, and social topics	<ul style="list-style-type: none"> SR: Consulting Our Stakeholders (Page 14)
102-22	Composition of the highest governance body and its committees	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-23	Chair of the highest governance body	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-24	Nominating and selecting the highest governance body	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-25	Conflicts of interest	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57) AR: Statistics of Shareholdings (Pages 130-131) SR: Sustainability Strategy (Page 5)
102-26	Role of highest governance body in setting purpose, values, and strategy	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-27	Collective knowledge of highest governance body	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-28	Evaluating the highest governance body's performance	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-29	Identifying and managing economic, environmental, and social impacts	<ul style="list-style-type: none"> SR: Sustainability Materiality (Page 6)
102-30	Effectiveness of risk management processes	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-31	Review of economic, environmental, and social topics	<ul style="list-style-type: none"> SR: Sustainability Report (Pages 1-22)
102-32	Highest governance body's role in sustainability reporting	<ul style="list-style-type: none"> SR: Sustainability Organisational Structure (Page 4)
102-33	Communicating critical concerns	<ul style="list-style-type: none"> SR: Sustainability Materiality (Page 6)
102-34	Nature and total number of critical concerns	<ul style="list-style-type: none"> SR: Sustainability Materiality (Page 6)
102-35	Remuneration policies	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-36	Process for determining remuneration	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
102-37	Stakeholders' involvement in remuneration	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)

Disclosure number	Disclosure title	Page reference and remarks	
	102-38	Annual total compensation ratio	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
	102-39	Percentage increase in annual total compensation ratio	<ul style="list-style-type: none"> AR: Corporate Governance Report (Pages 27-57)
Stakeholder engagement	102-40	List of stakeholder groups	<ul style="list-style-type: none"> SR: Consulting Our Stakeholders (Page 14)
	102-41	Collective bargaining agreements	<ul style="list-style-type: none"> Not applicable
	102-42	Identifying and selecting stakeholders	<ul style="list-style-type: none"> SR: Consulting Our Stakeholders (Page 14)
	102-43	Approach to stakeholder engagement	<ul style="list-style-type: none"> SR: Sustainability Strategy (Page 5)
	102-44	Key topics and concerns raised	<ul style="list-style-type: none"> SR: Consulting Our Stakeholders (Page 14)
Reporting practice	102-45	Entities included in the consolidated financial statements	<ul style="list-style-type: none"> AR: Investment in Subsidiaries – Note 16 to the Financial Statements (Pages 106-111) AR: Investment in Associated Companies – Note 17 to the Financial Statements (Pages 112-113)
	102-46	Defining report content and topic Boundaries	<ul style="list-style-type: none"> SR: Sustainability Materiality (Page 6)
	102-47	List of material topics	<ul style="list-style-type: none"> SR: Sustainability Materiality (Page 6)
	102-48	Restatements of information	<ul style="list-style-type: none"> Not applicable
	102-49	Changes in reporting	<ul style="list-style-type: none"> Not applicable
	102-50	Reporting period	<ul style="list-style-type: none"> SR: Scope of Sustainability Report (Page 3)
	102-51	Date of most recent report	<ul style="list-style-type: none"> Not applicable
	102-52	Reporting cycle	<ul style="list-style-type: none"> Annual
	102-53	Contact point for questions regarding the report	<ul style="list-style-type: none"> SR: Scope of Sustainability Report (Page 3)
	102-54	Claims of reporting in accordance with the GRI Standards	<ul style="list-style-type: none"> SR: Scope of Sustainability Report (Page 3)
	102-55	GRI content index	<ul style="list-style-type: none"> SR: GRI Content Index (Pages 15-22)
102-56	External assurance	<ul style="list-style-type: none"> No external assurance 	
GRI 200: Economic disclosures			
Economic performance	201-1	Direct economic value generated and distributed	<ul style="list-style-type: none"> SR: Sustainability Scorecard (Page 13)
	201-2	Financial implications and other risks and opportunities due to climate change	<ul style="list-style-type: none"> Not applicable
	201-3	Defined benefit plan obligations and other retirement plans	<ul style="list-style-type: none"> Not applicable
	201-4	Financial assistance received from government	<ul style="list-style-type: none"> Not applicable

Disclosure number		Disclosure title	Page reference and remarks
Market presence	202-1	Ratios of standard entry level wage by gender compared to local minimum wage	• Not applicable
	202-2	Proportion of senior management hired from local community	• Not applicable
Indirect economic impacts	203-1	Infrastructure investments and services supported	• Not applicable
	203-2	Significant indirect economic impacts	• Not applicable
Procurement practices	204-1	Proportion of spending on local suppliers	• SR: Supporting Local (Page 10)
Anti-corruption	205-1	Operations assessed for risks related to corruption	• Not applicable
	205-2	Communication and training about anti-corruption policies and procedures	• Not applicable
	205-3	Confirmed incidents of corruption and actions taken	• SR: Regulatory Compliance (Page 12)
Anti-competitive behavior	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	• SR: Regulatory Compliance (Page 12)
GRI 300: Environment disclosures			
Materials	301-1	Materials used by weight or volume	• Not applicable
	301-2	Recycled input materials used	• Not applicable
	301-3	Reclaimed products and their packaging materials	• Not applicable
Energy	302-1	Energy consumption within the organisation	• SR: Environmental Sustainability (Pages 8-9)
	302-2	Energy consumption outside of the organisation	• Not applicable
	302-3	Energy intensity	• SR: Sustainability Scorecard (Page 13)
	302-4	Reduction of energy consumption	• Not applicable
	302-5	Reductions in energy requirements of products and services	• Not applicable
Water	303-1	Water withdrawal by source	• Not applicable
	303-2	Water sources significantly affected by withdrawal of water	• Not applicable
	303-3	Water recycled and reused	• Not applicable

Disclosure number	Disclosure title	Page reference and remarks	
Biodiversity	304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	<ul style="list-style-type: none"> • Not applicable
	304-2	Significant impacts of activities, products, and services on biodiversity	<ul style="list-style-type: none"> • Not applicable
	304-3	Habitats protected or restored	<ul style="list-style-type: none"> • Not applicable
	304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	<ul style="list-style-type: none"> • Not applicable
Emissions	305-1	Direct (Scope 1) GHG emissions	<ul style="list-style-type: none"> • SR: Environmental Sustainability (Pages 8-9)
	305-2	Energy indirect (Scope 2) GHG emissions	<ul style="list-style-type: none"> • SR: Environmental Sustainability (Pages 8-9)
	305-3	Other indirect (Scope 3) GHG emissions	<ul style="list-style-type: none"> • SR: Environmental Sustainability (Pages 8-9)
	305-4	GHG emissions intensity	<ul style="list-style-type: none"> • SR: Sustainability Scorecard (Page 13)
	305-5	Reduction of GHG emissions	<ul style="list-style-type: none"> • Not applicable
	305-6	Emissions of ozone-depleting substances (ODS)	<ul style="list-style-type: none"> • Not applicable
	305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	<ul style="list-style-type: none"> • Not applicable
Effluents and waste	306-1	Water discharge by quality and destination	<ul style="list-style-type: none"> • Not applicable
	306-2	Waste by type and disposal method	<ul style="list-style-type: none"> • Not applicable
	306-3	Significant spills	<ul style="list-style-type: none"> • Not applicable
	306-4	Transport of hazardous waste	<ul style="list-style-type: none"> • Not applicable
	306-5	Water bodies affected by water discharges and/or runoff	<ul style="list-style-type: none"> • Not applicable
Laws and regulations	307-1	Non-compliance with environmental laws and regulations	<ul style="list-style-type: none"> • There is no non-compliance with environmental laws and regulations.
Supplier environmental assessments	308-1	New suppliers that were screened using environmental criteria	<ul style="list-style-type: none"> • Not applicable
GRI 400: Social disclosures			
Employment	401-1	New employee hires and employee turnover	<ul style="list-style-type: none"> • Not applicable

Disclosure number	Disclosure title	Page reference and remarks	
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	<ul style="list-style-type: none"> • Not applicable
	401-3	Parental leave	<ul style="list-style-type: none"> • Not applicable
Labor / management relations	402-1	Minimum notice periods regarding operational changes	<ul style="list-style-type: none"> • Not applicable
Occupational health and safety	403-1	Workers representation in formal joint management-worker health and safety committees	<ul style="list-style-type: none"> • Not applicable
	403-2	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	<ul style="list-style-type: none"> • Not applicable
	403-3	Workers with high incidence or high risk of diseases related to their occupation	<ul style="list-style-type: none"> • Not applicable
	403-4	Health and safety topics covered in formal agreements with trade unions	<ul style="list-style-type: none"> • Not applicable
Training and education	404-1	Average hours of training per year per employee	<ul style="list-style-type: none"> • Not applicable
	404-2	Programs for upgrading employee skills and transition assistance programs	<ul style="list-style-type: none"> • Not applicable
	404-3	Percentage of employees receiving regular performance and career development reviews	<ul style="list-style-type: none"> • Not applicable
Diversity and equal opportunity	405-1	Diversity of governance bodies and employees	<ul style="list-style-type: none"> • Not applicable
	405-2	Ratio of basic salary and remuneration of women to men	<ul style="list-style-type: none"> • Not applicable
Non-discrimination	406-1	Incidents of discrimination and corrective actions taken	<ul style="list-style-type: none"> • Not applicable
Freedom of association and collective bargaining	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	<ul style="list-style-type: none"> • Not applicable

Disclosure number		Disclosure title	Page reference and remarks
Child labor	408-1	Operations and suppliers at significant risk for incidents of child labor	<ul style="list-style-type: none"> SR: Regulatory Compliance (Page 12)
Forced or compulsory labor	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	<ul style="list-style-type: none"> Forced and compulsory labour is strictly prohibited.
Security practices	410-1	Security personnel trained in human rights policies or procedures	<ul style="list-style-type: none"> Not applicable
Rights of indigenous peoples	411-1	Incidents of violations involving rights of indigenous peoples	<ul style="list-style-type: none"> Not applicable
Human rights assessment	412-1	Operations that have been subject to human rights reviews or impact assessments	<ul style="list-style-type: none"> Not applicable
	412-2	Employee training on human rights policies or procedures	<ul style="list-style-type: none"> Not applicable
	412-3	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	<ul style="list-style-type: none"> Not applicable
Local communities	413-1	Operations with local community engagement, impact assessments, and development programs	<ul style="list-style-type: none"> Not applicable
	413-2	Operations with significant actual and potential negative impacts on local communities	<ul style="list-style-type: none"> Not applicable
Supplier social assessment	414-1	New suppliers that were screened using social criteria	<ul style="list-style-type: none"> Not applicable
	414-2	Negative social impacts in the supply chain and actions taken	<ul style="list-style-type: none"> Not applicable
Public policy	415-1	Political contributions	<ul style="list-style-type: none"> Not applicable
Customer health and safety	416-1	Assessment of the health and safety impacts of product and service categories	<ul style="list-style-type: none"> Not applicable
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	<ul style="list-style-type: none"> Not applicable

Disclosure number	Disclosure title	Page reference and remarks
Marketing and labelling	417-1	Requirements for product and service information and labeling • Not applicable
	417-2	Incidents of non-compliance concerning product and service information and labeling • Not applicable
	417-3	Incidents of non-compliance concerning marketing communications • Not applicable
Customer privacy	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data • Not applicable
Socioeconomic compliance	419-1	Non-compliance with laws and regulations in the social and economic area • There is no non-compliance with socioeconomic laws and regulations.