

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

**COMPLETION OF THE DISPOSAL OF THE ENTIRE SHAREHOLDING INTEREST IN
SPACKMAN EQUITIES LIMITED**

Capitalised terms used herein shall bear the meanings ascribed to them in the Relevant Announcements (as defined below), unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) refers to the Company’s announcements dated 20 December 2024 and 26 December 2024 (the “**Relevant Announcements**”) in relation to the Proposed Disposal and the completion of the Proposed Restructuring, respectively.

The Board wishes to announce that all Conditions Precedent under the SPA have been fulfilled, and the Proposed Disposal was completed on 27 December 2024 in accordance with its terms. Following the Completion, SEL has ceased to be a subsidiary of the Group.

Shareholders and potential investors are advised to exercise caution when trading the Shares of the Company. Shareholders and potential investors are advised to carefully read this announcement, the Relevant Announcements, and any further announcements by the Company. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Na Kyoungwon
Executive Director and Chief Executive Officer
27 December 2024

*This announcement has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.