

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

COMPLETION OF THE ISSUANCE OF 165,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN SIMPLEX FILMS LIMITED (“CONSIDERATION SHARES”) (“PROPOSED ACQUISITION”)

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company’s announcement dated 15 July 2019 in relation to the Proposed Acquisition (the “Announcement”).

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to announce that the Proposed Acquisition has been completed in accordance with the terms and conditions of the SPA, pursuant to which 165,000,000 Consideration Shares were allotted and issued today, 20 August 2019.

Following the completion of the Proposed Acquisition, the total number of Shares of the Company has increased from 1,030,965,608 Shares (excluding treasury shares) to 1,195,965,608 Shares (excluding treasury shares). The 165,000,000 Consideration Shares were allotted and issued free from all claims, charges, liens, and other encumbrances and will rank *pari passu* in all respects with the existing Shares, except that the Consideration Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issuance of Consideration Shares (as the case may be).

Subsequent to the completion of the Proposed Acquisition, Simplex Films Limited (“**Simplex**”) has become a direct wholly-owned subsidiary of the Company. The Group believes that the acquisition of Simplex shall enable the Group to expand its film production annually and enhance the performance of its film production business segment.

The LQN dated 19 August 2019 is not to be taken as an indication of the merits of the Proposed Acquisition and SPA, the Company, its subsidiaries, and their securities.

BY ORDER OF THE BOARD

John Ko

Chief Executive Officer

20 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited*

(“SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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