

# spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

**COMPLETION OF THE ISSUANCE OF 26,161,491 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE SHARE AND SALE PURCHASE AGREEMENT BETWEEN SPACKMAN ENTERTAINMENT GROUP LIMITED AND CERTAIN EXISTING SHAREHOLDERS OF ASSOCIATED COMPANY, SPACKMAN MEDIA GROUP LIMITED (“SPA”) (“SPA SHARES”)**

**COMPLETION OF THE PLACEMENT OF 38,100,000 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED (“PLACEMENT”) (“PLACEMENT SHARES”)**

---

*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 2 March 2017 and 17 March 2017 in relation to the SPA and the Placement (together, the “Announcements”).*

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Announcements and is pleased to announce today that the SPA and Placement have been completed in accordance with the terms and conditions of the SPA and the Placement Agreement, pursuant to which 26,161,491 SPA Shares and 38,100,000 Placement Shares were allotted and issued, and the issued share capital of the Company has increased by an aggregate of 64,261,491 Shares.

Following the completion of the SPA and Placement, the total number of Shares of the Company has increased from 398,770,209 to 463,031,700 Shares. The 26,161,491 SPA Shares and 38,100,000 Placement Shares were allotted and issued free from all claims, charges, liens, and other encumbrances and will rank *pari passu* in all respects with the existing Shares, except that the SPA Shares and the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issuance of the SPA Shares or the Placements Shares (as the case may be).

The newly allotted and issued 64,261,491 Shares are expected to be listed and quoted on the Catalist of the SGX-ST from 9.00 a.m. on 22 March 2016.

The LQN dated 17 March 2017 is not to be taken as an indication of the merits of the Placement, Placement Shares, the SPA, the SPA Shares, the Company, its subsidiaries, and their securities.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman and Chief Executive Officer

20 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*