

# spackmanentertainmentgroup

**SPACKMAN ENTERTAINMENT GROUP LIMITED**  
**(Company Registration No.: 201401201N)**  
**(Incorporated in the Republic of Singapore on 10 January 2014)**

## **COMPLETION OF THE ACQUISITION OF 100.0% EQUITY INTEREST IN FRAME PICTURES CO., LTD. (“ACQUISITION”)**

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*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcement dated 15 March 2017 (the “Announcement”).*

The Board of Directors (the “**Board**” or the “**Directors**”) of Spackman Entertainment Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to announce today that the acquisition of the entire issued and paid-up share capital of Frame Pictures has been completed in accordance with the terms and conditions of the Agreement.

The Company believes that the acquisition of Frame Pictures will be a strong start to the Group's renewed initiative to develop a more consistent and stable revenue stream that is less dependent on the box office performance of its films.

Pursuant to the completion of the Acquisition, the Company's shareholding interest in its associated Company, Spackman Media Group Limited (“**SMGL**”) has been diluted from 27.80% to 26.17%.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman & Chief Executive Officer  
31 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (“Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the*

*accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*