

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

COMPLETION OF THE ISSUANCE OF 28,451,000 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE SHARE SALE AND PURCHASE AGREEMENT BETWEEN SPACKMAN ENTERTAINMENT GROUP LIMITED AND CERTAIN EXISTING SHAREHOLDERS OF ASSOCIATED COMPANY, SPACKMAN MEDIA GROUP LIMITED (“SPA”) (“SPA SHARES”)

COMPLETION OF THE ISSUANCE OF 25,686,816 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN TAKE PICTURES PTE. LTD., WHICH WHOLLY OWNS 100% OF THE EQUITY INTEREST IN STUDIO TAKE CO., LTD. (“PROPOSED ACQUISITION”) (“CONSIDERATION SHARES”)

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 11 October 2017 and 25 October 2017 in relation to the SPA and the Proposed Acquisition (the “Announcements”).

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Announcements and is pleased to announce today that the SPA and Proposed Acquisition have been completed in accordance with the terms and conditions of the SPA and the Agreement, pursuant to which 28,451,000 SPA Shares and 25,686,816 Consideration Shares were allotted and issued, and the issued share capital of the Company has increased by an aggregate of 54,137,816 Shares.

Following the completion of the SPA and Proposed Acquisition, the total number of Shares of the Company has increased from 461,332,600 Shares (excluding treasury shares) to 515,470,416 Shares (excluding treasury shares). The 28,451,000 SPA Shares and 25,686,816 Consideration Shares were allotted and issued free from all claims, charges, liens, and other encumbrances and will rank *pari passu* in all respects with the existing Shares, except that the SPA Shares and the Consideration Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issuance of the SPA Shares or the Consideration Shares (as the case may be).

The LQN dated 25 October 2017 is not to be taken as an indication of the merits of the SPA, SPA Shares, Proposed Acquisition, Consideration Shares, the Company, its subsidiaries, and their securities.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman and Chief Executive Officer

26 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).