

spackmanentertainmentgroup

NEWS RELEASE

SPACKMAN ENTERTAINMENT GROUP SUBSIDIARY'S DOCUMENTARY TV SERIES - *GREAT STORY* - TO PREMIERE IN MARCH 2015

- *Eight-episode series explores Korea's contemporary cultural, historical events and figures from 1950's to 2000's*

Singapore, 29 January 2015 - Spackman Entertainment Group Limited ("**Spackman Entertainment Group**" or the "**Company**" and together with its subsidiaries, the "**Group**"), announced today that Film Auteur Co., Ltd. ("**Film Auteur**"), an indirect majority owned subsidiary, will air its latest production, a documentary television series titled *GREAT STORY*, in March 2015.

GREAT STORY is an omnibus-style documentary that aims to demonstrate the grit, humor, and strength of the Korean people. Each of the eight episodes will focus on a contemporary cultural and/or historical event or figure from the 1950's to the 2000's. The documentary will be co-broadcasted by TV Chosun and tvN (Total Variety Network), two of Korea's most watched cable networks. tvN is an entertainment network established on 9 October 2006 in Korea and is owned by CJ E&M.

The first episode, *DON'T LOSE TENSION*, stars Baek Soo-Ryun and explores the issues of reunification. The second episode, *LEE NAN-YEONG AND THE KIM SISTERS* highlights Korea's first K-pop band, a 1950's girl group comprised of Lee (played by So Yoo-jin) and three sisters (Jeong Da-Eun from 2EYES), and their quest to perform in the US.

The third episode, *YOUNG JA'S HEYDAY*, pays homage to the scores of women who flooded the cities during the '60s and '70s looking for a better life. Lee Ja-eun, Im Soo-hyang and Lim Se-mi portray three of these women as they endure great hardships.

The fourth and fifth episodes tell the inspiring sports stories of wrestler Kim Il (*KIM IL-ATOMIC BOMB HEADBUTT*) and the 1967 women's national basketball team (*6TH MEMBER OF THE NATIONAL TEAM*).

Korea's cutthroat educational system is examined in episode six, *DAECHI-DONG BLUES*, which stars veteran actors Jeon Mi-seon and Choi Il-hwa. The seventh episode, *LEE JU-IL: I'M SORRY FOR MY BAD LOOKS*, is the inspiring story of a comedian who overcomes the odds, and the final episode, *1987 SPRINGTIME* takes a nostalgic look at the 80's and 90's.

Film Auteur was incorporated on 17 April 2008 in Korea and is a film production company that specialises in documentaries. Film Auteur was founded by Seung Chang Baek, a veteran documentarian and its chief executive officer and chief producer. Film Auteur's major credits include the following television series: *'GOURMET' MAKING DOC* (2008); *ETIQUETTE LESSONS AT DINNER TABLE* (2012); *INTO THE WILD* (2013); and *FINDING MONSTER FISH* (2013).

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited ("**SEGL**"), and together with its subsidiaries, the "**Group**") is a leading entertainment production company that is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

Our two motion picture production subsidiaries, namely, Zip Cinema and Opus Pictures, are two of the most recognized film production labels in Korea, and have originated and produced some of Korea's most commercially successful theatrical films for the past 7 years. Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable television, broadcast television, IPTV, video-on-demand, and home video/DVD, etc. We release most of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Zip Cinema and Opus Pictures have, collectively, produced and released a total of 17 theatrical motion pictures since their incorporation, some of which were among the top grossing films in Korea. Recent theatrical releases of our motion pictures include notable box office successes such as *SNOWPIERCER* (2013), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012).

On 17 October 2014, the Company signed a definitive agreement to acquire a 51.0% majority stake in Breakfastfilm Co., Ltd. ("**Breakfastfilm**"), a leading marketing and media company that specializes in the production of TV/new media commercials and K-pop music videos in Korea. Founded in 2004, Breakfastfilm has produced some of Korea's most well-known TV commercials for major multinational clients such as Samsung, Hyundai Motors, LG, Coca-Cola, McDonald, Adidas as well as other major Korean corporate brands. Moreover, as a leading producer of K-pop music videos, Breakfastfilm has produced many of Korea's most popular music videos including Wonder Girls' *Nobody*, Girls Generation's *Genie*, 2PM's *Without You*, Miss A's *Breathe*, Rain's *I'm Coming*, Super Junior's *Bonamana*, Shinee's *Everybody*, and JYP's *No Love No More*. (www.breakfastfilm.com)

On 31 December 2014, the Company acquired the majority stake of UAA Korea Co., Ltd., (“**UAA**”) by exercising convertible notes worth US\$2 million into 12,181 shares or 51.36% of UAA. UAA is a leading talent management agency in Korea, representing Hallyu stars Song Hye-kyo (*THE CROSSING; MY BRILLIANT LIFE; THE GRANDMASTER; HWANG JIN YI; THE QUEENS*), Gang Dong-won (*MY BRILLIANT LIFE; KUNDO; HAUNTERS*), and Yoo Ah-in (*ELEGANT LIES; PUNCH*).

On 9 January 2015, the Company acquired 51.0% of Novus Mediacorp Co., Ltd. (“**Novus**”). Novus is an investor and presenter of Korean theatrical films, specializing in ancillary distribution. Since 2009, Novus was the investor, presenter, and/or ancillary distributor for a total of 54 films (35 Korean and 19 foreign) including *SECRETLY, GREATLY*, one of the biggest box office hits of 2013, starring Kim Soo-hyun, as well as *FRIEND 2: THE GREAT LEGACY*, featuring Kim Woo-bin. In 2012, Novus was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by the Group. Novus also has a wholly-owned subsidiary, Novus Entertainment Co., Ltd., which is currently co-producing three major theatrical films for release in 2015, namely, *LIFE RISKING LOVE, CHONG HEE – THE EMPEROR’S LOVE*, and *KOREAN GANGSTER*.

Secondarily to our core production business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations: we operate a café-lounge called Upper West, in the Gangnam district of Seoul; own a professional photography studio; and produce documentary programmes for broadcast and cable television.

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

Important Notice

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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29 January 2015