

spackmanentertainmentgroup

NEWS RELEASE

SPACKMAN ENTERTAINMENT GROUP'S *THE PRIESTS* TO BE RELEASED IN KOREA ON 5 NOVEMBER 2015

- *THE PRIESTS, starring Gang Dong-won and Kim Yun-seok, is set for release in Korean theatres on 5 November 2015, kicking off a new slate of film releases throughout 2016*

Singapore, 5 October 2015 – Spackman Entertainment Group Limited (“**Spackman Entertainment Group**” or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Korea’s leading entertainment production groups, announced today that its mystery-drama movie, *THE PRIESTS*, produced by its indirect wholly-owned subsidiary Zip Cinema Co., Ltd. (“**Zip Cinema**”), and presented by its indirect wholly-owned subsidiary Opus Pictures Limited Liability Company, will be released in Korean theatres on 5 November 2015. Media and VIP premieres will be held in Korea in October and November prior to the movie’s release.

Ms. Grace Teo, General Manager of Spackman Entertainment Group, stated, “We are pleased to announce the release date of *THE PRIESTS* and the commencement of the marketing and advertising activities of the movie. Since the unveiling of the movie poster and trailer in late September 2015, the movie has attracted strong interest from netizens. It was ranked #1 amongst movie searches on Korean search portal, NAVER, and the trailer was viewed more than 50,000 times on YouTube in two weeks. We believe this can be partly attributable to the movie’s novel plot as well as the anticipation of the reunion of Gang Dong-won and Kim Yun-seok. The movie also continues to see strong interest from international buyers.” (Link to the trailer: <https://www.youtube.com/watch?v=Jb8iveE4Hqo>)

Mr. Charles Spackman, Executive Chairman of Spackman Entertainment Group, added, “The release of our new slate of films, post-IPO, has seen much delay since our last movie due to unforeseen external factors such as the MERS outbreak in Korea. The prolonged period of time since our last release has taken a toll on the performance of our Company’s share value; however, *THE PRIESTS* will kick start a cycle of new releases of Spackman Entertainment Group’s films, which is expected to continue to the end of 2015 and throughout 2016. We hope that this new cycle of releases will boost investor interest.”

THE PRIESTS follows the story of a young girl who is in a coma after a hit-and-run accident. Father Kim (Kim Yun-seok) believes that she is possessed by an evil spirit, and seminarian Choi (Gang Dong-won) gets involved in the case as his assistant. But as they investigate the case, Choi becomes suspicious of Father Kim, and the faith of the two priests is tested.

The mystery-drama sees the reunion of top stars Gang Dong-won and Kim Yun-seok, who are collaborating for the first time in six years after their 2009 hit movie *WOOCHI*, also a Zip Cinema production, which sold more than six million tickets.

THE PRIESTS will be the debut full-length film of director Jang Jae-hyun, who received an award at the Mise-en-scène Short Film Festival (“**MSFF**”) for his well-acclaimed short film, *12TH ASSISTANT DEACON*. The MSFF is one of the most prestigious film festivals in Korea.

The production budget of the film (including prints & advertising costs) amounts to KRW 7 billion (or US\$5.9 million translated at an exchange rate of KRW1 to US\$0.00085).

This will be one of the first full-length films to be shown in theatres using state of the art ScreenX format, which will provide audiences a unique 270-degree immersive viewing experience.

Gang Dong-won is represented by UAA Korea Co., Ltd., one of Korea’s leading talent management agencies and an indirect subsidiary of Spackman Entertainment Group. He previously worked with Zip Cinema on several projects, including *MY BRILLIANT LIFE* (2014), *HAUNTERS* (2010), *WOOCHI* (2009), and *VOICE OF A MURDERER* (2007). Kim Yun-seok is one of Korea’s top veteran movie stars and has been featured in box office hits such as *TAZZA 2: THE HIDDEN CARD* (2014), *THE THIEVES* (2012), *WOOCHI* (2009), and *TAZZA: THE HIGH ROLLERS* (2006).



(Provided by Zip Cinema)

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“**SEGL**”), and together with its subsidiaries, (the “**Group**”) is a leading entertainment production company that is primarily engaged in the independent development, production, presentation, and financing of theatrical motion pictures in Korea. In addition to our film business, we also make investments into entertainment companies and film funds that can financially and strategically complement our existing core operations: we own one of Korea’s leading talent management agencies, UAA Korea Co., Ltd., which represents Hallyu stars Song Hye-kyo (*THE CROSSING; MY BRILLIANT LIFE; THE GRANDMASTER; HWANG JIN YI; THE QUEENS*), Gang Dong-won (*MY BRILLIANT LIFE; KUNDO; HAUNTERS*), and Yoo Ah-in (*ELEGANT LIES; PUNCH*); operate a café-lounge called Upper West, in the Gangnam district of Seoul; own a professional photography studio, noon pictures Co., Ltd.; and produce documentary programmes for broadcast and cable TV through Film Auteur Co., Ltd. SEGL is listed on the Catalist of the Singapore Exchange Securities Trading Limited under the ticker 40E.

Our three motion picture production and financing subsidiaries, namely, Zip Cinema Co., Ltd. (“**Zip Cinema**”), Opus Pictures Limited Liability Company (“**Opus Pictures**”), and Novus Mediacorp Co., Ltd. (“**Novus Mediacorp**”) are three of the most recognized film production labels in Korea, and have originated, produced, and financed some of Korea’s most commercially successful theatrical films for the past 8 years. Our films are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable TV, broadcast TV, IPTV, video-on-demand, and home video/DVD, etc. We release all of our motion pictures into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Zip Cinema and Opus Pictures have produced/presented and released a total of 19 theatrical motion pictures since their incorporation, the majority of which were profitable and some of which were among the top grossing films in Korea in recent years. Recent theatrical releases of our motion pictures include some of Korea’s highest grossing and award-winning films such as *SNOWPIERCER* (2013-2014), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012). In addition, for the past 5 years, Novus Mediacorp was the investor, presenter, and/or ancillary distributor for a total of 55 films (36 Korean and 19 foreign) including *SECRETLY, GREATLY*, which was one of the biggest box office hits of 2013 starring Kim Soo-hyun of *MY LOVE FROM THE STARS* fame, as well as *FRIEND 2: THE GREAT LEGACY*. In 2012, Novus was also the ancillary distributor of *ALL ABOUT MY WIFE*, a top-grossing romantic comedy produced by Zip Cinema.

The Group holds its peripheral assets under Spackman Media Group Pte. Ltd. ("**Spackman Media Group**"), an associated company of SEGL. Spackman Media Group owns a 99% interest in Delmedia Co., Ltd. ("**Delmedia**"), a leading variety show and unscripted entertainment program production company, which has produced some of Korea's most popular series such as *I AM A SINGER* (MBC), *INFINITE GIRLS* (MBC EVERY1) and *STAR AUDITION: THE GREAT BIRTH* (MBC). Since its founding in November 2003, Delmedia has produced more than 120 variety shows/unscripted entertainment programs, TV dramas and documentaries.

Spackman Media Group also owns a 51.0% majority stake in Breakfastfilm Co., Ltd. ("**Breakfastfilm**"), a leading marketing and media company that specializes in the production of TV/new media commercials and K-pop music videos in Korea, in favour of Spackman Media Group. Founded in 2004, Breakfastfilm has produced some of Korea's most well-known TV commercials for major multinational clients such as Samsung, Hyundai Motors, LG, Coca-Cola, McDonald's, Adidas as well as other major Korean corporate brands. Moreover, as a leading producer of K-pop music videos, Breakfastfilm has produced many of Korea's most popular music videos including Wonder Girls' *Nobody*, Girls Generation's *Genie*, 2PM's *Without You*, Miss A's *Breathe*, Rain's *I'm Coming*, Super Junior's *Bonamana*, Shinee's *Everybody*, and JYP's *No Love No More*. (www.breakfastfilm.com)

For more details, do visit <http://www.spackmanentertainmentgroup.com/>

Important Notice

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This news release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this news release.

This news release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this news release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this news release.

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