

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

PROPOSED ISSUANCE OF 28,451,000 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE SHARE SALE AND PURCHASE AGREEMENT BETWEEN SPACKMAN ENTERTAINMENT GROUP LIMITED AND CERTAIN EXISTING SHAREHOLDERS OF ASSOCIATED COMPANY, SPACKMAN MEDIA GROUP LIMITED (“SPA SHARES”) (“SPA”)

PROPOSED ISSUANCE OF 25,686,816 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN TAKE PICTURES PTE. LTD., WHICH WHOLLY OWNS 100% OF THE EQUITY INTEREST IN STUDIO TAKE CO., LTD. (“CONSIDERATION SHARES”) (“PROPOSED ACQUISITION”)

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SGX-ST

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 11 October 2017 in relation to the SPA and the Proposed Acquisition.

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had today received the listing and quotation notice (“**LQN**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the following:

- i) 28,451,000 SPA Shares at an issue price of S\$0.13 per SPA Share pursuant to the SPA; and
- ii) 25,686,816 Consideration Shares at an issue price of S\$0.13 per Consideration Share pursuant to the Proposed Acquisition.

The listing and quotation of the SPA Shares and the Consideration Shares is subject to compliance with the SGX-ST's listing requirements.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the SPA, SPA Shares, Proposed Acquisition, Consideration Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon completion of the SPA and the Proposed Acquisition, and upon the allotment and issuance of the SPA Shares and the Consideration Shares.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman and Chief Executive Officer

25 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).